

GISTM Disclosure Report: El Torito Tailings Storage Facility



This Report summarises information related to El Torito Tailings Storage Facility (TSF), including data specified by the Global Industry Standard on Tailings Management (GISTM)¹ Requirement 15.1 as well as a summary of current GISTM conformance levels.

This Report is organised in four sections, as follows:

- 1 – El Torito TSF Description
- 2 – El Torito TSF Risk Management
- 3 – El Torito TSF Emergency Management
- 4 – El Torito TSF GISTM Conformance Summary

This 2024 report is based on the commitments made by Anglo American PLC and accords with the current group structure and ownership. Appendix A includes a concordance table that maps the sections of this Report with each of the GISTM Requirement 15.1 disclosure criteria.

¹ GISTM is available from: <https://globaltailingsreview.org/global-industry-standard/>.

1 – El Torito TSF Description

El Torito TSF is an active facility consisting of three dams: Main dam, Infiernillo dam, and Los Coiles dam, located northwest of the plant within Anglo American’s Chile-based El Soldado Operation. Figure 1 and Table 1 present the general arrangement and location of El Torito TSF, and the key characteristics, respectively.

Figure 1. El Torito TSF general arrangement and location



Table 1. Key El Torito TSF characteristics

| Description | | Comment |
|----------------------------|--|--|
| Organisation | Anglo American – Americas Region | El Torito TSF is operated by Anglo American Sur S.A. as a component of the El Soldado Operation. The main activity of the El Soldado Operation is the mining of copper using opencast mining methods with historic underground operations ceasing in 2010. |
| Facility Location | Chile (-32.64056, -71.16222) ² | The El Soldado mine is located 132 km from Santiago in the district of Nogales in Chile. |
| Lifecycle Status | Active | El Torito TSF was commissioned in 1993 and is planned to be in operation until approved maximum capacity. |
| Consequence Classification | Extreme | This rating was assessed using the GISTM Consequence Classification Matrix. |

² Location coordinates provided in decimal degrees (latitude, longitude).

| Description | | Comment |
|---|--|---|
| Construction Method & Summary | Main dam: Centreline dam ³ Los Coiles & Infiernillo dams: Downstream dams ⁴ | <p>El Torito TSF comprises a Main dam and 'back' saddle dams, which are referred to as the Los Coiles and Infiernillo dams.</p> <p>A 14 m tall starter dam with a 2.5H : 1V downstream slopes was constructed at the Main dam to support the commissioning and initial containment. The Main dam was then raised as a downstream compacted cyclone sand dam until 2005, when it was modified to be raised centreline, continuing with compacted cyclone sand.</p> <p>Two back dams, Los Coiles and Infiernillo, both downstream constructed rockfill dams, were built in 2020 to protect trees (Belloto del Norte) located northeast of these structures.</p> |
| Key Appurtenant Structures | Emergency spillway, seepage collection and pumping system | <p>The current spillway and tunnel were constructed in 2022. There is an old spillway and tunnel which have been sealed, but backfilling is pending.</p> <p>The seepage collection system consists of drains beneath the centreline raised shell, which reports flows back to the plant via a pump station. There is also a pumping system for each back dam area to avoid the inundation of the protected trees (Belloto del Norte).</p> |
| Height (m): Current / Final | a) 102 / 108 b) 18 / 22.5 c) 18 / 22.7 | a) Main dam (Muro Principal) b) Infiernillo back dam c) Los Coiles back dam |
| Downstream Slope Angle | a) 3.7H : 1V b) 2H : 1V c) 2H : 1V | a) Main dam since 2020 (4H:1V until 2015; 3.5H:1V 2015-2020) b) Infiernillo design specification c) Los Coiles design specification |
| Tailings Storage Volume | 121 Mm ³ | Total facility volume. |
| Closure Plan Summary | Vegetated cover with closure water surface infrastructure (no pond) | <p>The Resolution No. 0115/2022 approved closure plan provides for the construction of:</p> <ul style="list-style-type: none"> • Water management systems, including where possible, reshaping of the upper surface; • Granular cover of sterile material in basin, sand wall and auxiliary gully walls; • Slope cover with a layer of organic substrate over the dams; and, • Revegetation of the outer slopes and upper surface (basin). <p>The water management systems shall comprise of closure spillways and channels to convey and discharge extreme precipitation events to protect El Cobre creek and ensure that surface water does not accumulate post-closure. Studies are ongoing to optimise and refine the El Torito TSF closure plan.</p> |
| Confirmation of adequate financial capacity to cover estimated closure costs ⁵ | Confirmed | <p>Financial capacity is assessed for the Anglo American Group as a whole, of which El Torito TSF forms part.</p> <p>Based on the 2023 Integrated Annual Report we have considered the Group's cash flow forecasts for the period to the end of December 2025 under base and downside scenarios with reference to the Group's principal risks as set out within the Group Viability Statement included within the Integrated Annual Report. Specific to closure requirements we have costed the most recent closure plan and</p> |

³ Centreline constructed dam means the embankment crest centreline is maintained with successive raises.

⁴ Downstream constructed dam means the embankment crest centreline moves downstream / away from the pond with successive raises.

⁵ Refer to GISTM Requirement 15.1 Part B.10 for the full requirement description.

| Description | | Comment |
|---------------------|-------------------------|---|
| | | <p>assessed whether Anglo American’s financial capacity is sufficient to cover the estimated liability by reference to the Group’s net asset position compared to its closure liabilities for tailings facilities.</p> <p>Based on this information, we are satisfied that the Group’s forecasts and projections, taking account of reasonably possible changes in trading performance over the assessment period, indicate the Group has adequate financial capacity (including insurance, to the extent commercially reasonable) to meet the closure requirement obligations for the tailings facility in its current state as those requirements fall due.</p> |
| Independent Reviews | Most recent and planned | <p>The most recent Dam Safety Review (DSR) was conducted in Q1 2023, and the next instance is planned for 2028, which is in accordance with the occurrence frequency indicated by GISTM.</p> <p>The most recent Independent Technical Review Board (ITRB) workshop was conducted in December 2023, and an independent assessment of groundwater and geochemistry was completed in 2023.</p> |

2 – El Torito TSF Risk Management

The Anglo American TSF risk management system comprises a series of interrelated and mutually reinforcing elements focussed on preventing and mitigating the potential impacts of ‘collapse’ and ‘overtopping’ failure modes, as well as other ‘environmental’ source-pathway-receptor type impact mechanisms (e.g., groundwater impacts). Figure 2 illustrates these key modes and mechanisms, within a conceptualised TSF cross-section and presents a simplified ‘process wheel’ overview of key TSF risk management system elements. Table 2 summarises the TSF risk management system elements. The Anglo American TSF risk management system has been updated to provide a framework to seek to ensure that all risks are well understood, communicated and managed, which includes means to assess appropriate risk reduction measures.

Figure 2. Failure mode categories and risk management framework summary

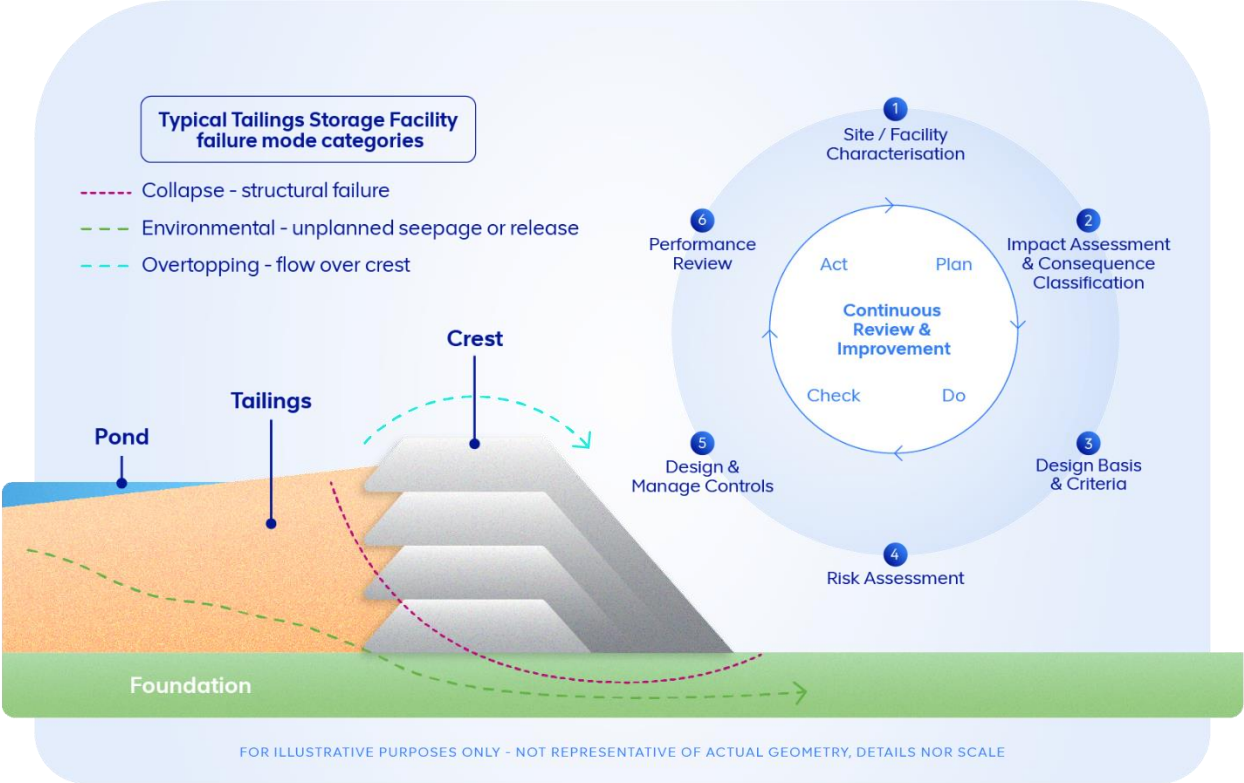


Table 2. Summary of Anglo American TSF risk management system elements

| Element | Comment |
|---|--|
| 1. Site / Facility Characterisation | TSF investigation programs are executed to improve failure mode understanding and management strategies, with the ultimate aim of developing and implementing facility closure plans. |
| 2. Impact Assessment & Consequence Classification | <p>Based on a review of theoretical TSF failure scenarios (i.e., deemed physically admissible), the modelled area of impact is estimated and rendered on inundation maps. This area is used to inform the potential TSF impacts and the associated consequence classification. The modelled impact area and consequence classification assists with the design of risk management strategies, including mitigative measures such as emergency management planning.</p> <p>The consequence classification characterises the potential for damage and loss in the unlikely event of TSF failure. A multi-disciplinary team assesses the overall consequence classification rating by selecting the highest rating level amongst safety, social, environmental, infrastructure and economic impact subcategories. A consequence classification rating does not consider the likelihood of failure (i.e., only modelled potential impacts). As such, this rating does not convey a risk level; but rather serves as an input to the TSF design basis & criteria development process.</p> |

| Element | Comment |
|-----------------------------|--|
| 3. Design Basis & Criteria | The consequence classification informs the key loading criteria (e.g., 'extreme' earthquake or storm conditions) to be used for the design and operational control aspects of the risk management system (i.e., to prevent failure modes). Design basis & criteria are also established for environmental impact mechanisms, as applicable. |
| 4. Risk Assessment | Risk assessment is the systematic review of potential failure modes and their control strategies. This is part of a continuous review process which benefits from the collection and assessment of site and facility characterisation data throughout the TSF lifecycle. |
| 5. Design & Manage Controls | Supported by the above activities - design ⁶ , operational ⁷ and mitigative (such as emergency management; refer to section 3) ⁸ control strategies are designed, implemented, tracked and continuously improved to manage risks. Control strategies include processes such as Trigger-Action-Response-Plans (TARPs) to promote early identification of potential performance issues and define mitigation methods that can be implemented to avoid issue escalation and reduce potential impacts. |
| 6. Performance Review | Technical, environmental and social performance review and monitoring are undertaken as part of the tailings facility and risk management system. |

Table 3 summarises material findings and mitigation measures from risk assessment, dam safety/performance review, and environmental and social monitoring programs.

Table 3. El Torito TSF performance review and risk findings

| Recommendations summary | Status of mitigation measure(s) |
|--|--|
| Dam safety monitoring | |
| Installation of piezometers in foundation. | This recommendation was addressed and completed. |
| Confirm tailings characteristics using CPT field investigation and laboratory testing as applicable. | This recommendation was addressed and completed. |
| Review the seismic deformation-based outcome of ongoing characterisation using robust non-linear effective stress soil models and revised ground motion records. | Seismic deformation analyses have been completed based on the geotechnical studies that has been completed during 2023. |
| Review paddock operation on the downstream slope and their impact on potential re-saturation of underflow sand shell. Also develop contingency plans for underflow production and delivery. | This recommendation has been addressed and paddocks in the dam have been eliminated. |
| A geometry deviation from the design was identified. | A plan to restore the geometry was developed and approved by the TRP. Execution in progress according to plan. |
| Environmental monitoring | |
| Integrate the management of groundwater aspects into the Tailings Management System. | The seepage interception system performance monitoring and updates are being integrated into the overall TMS. |
| Social monitoring | |
| The El Soldado site has a functioning grievance management process in place and is working towards full implementation of a social management system as required by our Social Way 3.0 Standard. | During the evaluation period, a complaint was received regarding the management of the tailings dam. The grievance was related to the work happening on the El Torito tailings dam wall and is being managed in accordance with the grievance procedure. |

⁶ Design controls typically take the form of required TSF configurations (e.g., embankment slope angle, crest width) and construction material property control.

⁷ Operational controls generally include standard operation procedures, surveillance (e.g., instrumentation, visual inspection) and ongoing maintenance activities.

⁸ Mitigative controls typically focus on emergency management preparations and planning that could potentially result in on-site or off-site impacts.

3 – El Torito TSF Emergency Management

The El Torito TSF Emergency Management (EM) framework describes how Anglo American prepares for, responds to, and expedites recovery from potential emergencies and crises. This framework is informed and supported by the Anglo American Group resilience, emergency and crisis management policies, standards, specifications and plans, the Group Mineral Residue Facilities Standard and other TSF requirements.

The activation of the response and recovery plans, within the El Torito TSF EM framework, is a critical mitigative control to reduce on-site and off-site consequences in the unlikely event of an El Torito TSF failure. The El Torito TSF EM framework is structured around four key elements; namely: 'Prevention & Mitigation', 'Preparedness', 'Response' and 'Recovery'. Table 4 presents a summary of the El Torito TSF EM framework organised by these elements and the associated key questions which are addressed.

Table 4. El Torito TSF EM framework summary

| Element | Key question(s) ⁹ | How the framework addresses these questions |
|-------------------------|---|--|
| Prevention & Mitigation | What are the El Torito TSF risks, and how does Anglo American identify, monitor, reduce and control them? | <p>Section 2 presents the El Torito TSF risk management system. This system focuses on the prevention and mitigation of a potential El Torito TSF failure through control strategies and processes, such as TARPs. These strategies and processes promote early identification of potential performance issues and define mitigation methods that can be implemented to avoid issue escalation and minimise any impacts.</p> <p>An El Torito TSF monitoring system is in place, which includes, but is not limited to, ongoing physical/visual inspections (e.g., detection of seepage, erosion, cracking) and review of control performance data, such as climate readings, freeboard, pore pressure and deformation. In addition, loading events such as an earthquake or extreme storm would trigger an immediate review to assess and decide whether the EM process should be initiated.</p> |
| | What El Torito TSF emergency preparedness plans are in place? | El Torito TSF EM Plans and procedures have been developed, and the site is working with the relevant municipal authorities to incorporate a TSF failure emergency scenario in the municipal Emergency Response Plans, and to ensure that public emergency response service providers are aware of and able to execute the necessary emergency preparedness and response activities, including simulations. |
| Preparedness | Who could be potentially impacted in the event of an El Torito TSF emergency? | Potentially impacted stakeholders have been identified based on the estimated El Torito TSF inundation area, which has been determined in accordance with Chilean legal requirements. These potentially impacted stakeholders are in the process of being engaged and familiarised with EM programmes in coordination with the relevant authorities. |
| | Who are the El Torito TSF emergency response participants and what are the established roles, responsibilities and resourcing requirements? | <p>The Anglo American response to an emergency follows a three-tiered approach:</p> <ol style="list-style-type: none"> 1. The site-based Emergency Controller and Emergency Management Team (EMT) are responsible for the immediate emergency response. The Emergency Controller will coordinate and manage communication with the Chilean Crisis Management Team (CCMT), the initial notification of potentially impacted people, external emergency services and the regulatory authority. The EMT will conduct the initial emergency response, in conjunction with external emergency services. |

⁹ These questions are intended to be from the perspective of 'potentially impacted stakeholders'.

| Element | Key question(s) ⁹ | How the framework addresses these questions |
|----------|---|---|
| | | <p>2. The CCMT is responsible for:</p> <ol style="list-style-type: none"> Coordinating a large-scale emergency that impacts areas away from the mine site; and, Supporting the site-based emergency response, and communicating and coordinating with potentially impacted people (e.g., communities, neighbouring mine operations) and regulatory authorities. <p>3. The Anglo American corporate office (London, UK) crisis management team provides support to the CCMT.</p> |
| | How does Anglo American check the El Torito TSF EM Plan implementation and operational readiness? | Anglo American tests and checks the El Torito TSF EM Plan implementation and operational readiness by conducting internal emergency exercises, assessing areas for improvement and closing the identified gaps. In the near-term, external emergency exercises are being planned, in coordination with the relevant authorities, to practice evacuation routes and make potentially impacted stakeholders aware of notifications and alarms. |
| Response | How will Anglo American respond to an El Torito TSF emergency, including notifications to potentially impacted stakeholders? What should these stakeholders do? | In the event of an escalating El Torito TSF failure situation, the decision to implement the evacuation process will be made in a precautionary and progressive manner. The EMT will notify and engage with potentially impacted stakeholders in a staged and structured manner. |
| | How would potentially impacted stakeholders know that the El Torito TSF emergency is over? | Depending on the severity of an unlikely El Torito TSF failure, the EMT, in conjunction with the relevant authorities, is responsible for assessing when an emergency situation has concluded. Once they determine it is safe, the EMT will notify the appropriate stakeholders and provide guidance on safe areas. |
| Recovery | In the event of an El Torito TSF failure what support will Anglo American provide (including support from other agencies) to expedite recovery? | In the unlikely event of an El Torito TSF failure, Anglo American is dedicated to implementing recovery activities in accordance with GISTM Principles 13 and 14, as per the recovery plan. This commitment involves taking immediate action to contain the situation and initiate remediation efforts. Anglo American will collaborate with disaster management agencies at local, regional, and national levels. |

4 – El Torito TSF GISTM Conformance Summary

This section presents the GISTM conformance status for El Torito TSF, as of 5 August 2024, based on self-assessment data using the ICMM Conformance Protocols (ICMM, 2021)¹⁰. GISTM is organised around 6 Topic areas, 15 Principles and 77 Requirements. Table 5 sets out the conformance level definitions.

Table 5. Description of conformance levels (modified after ICMM, 2021)

| Conformance level | Description of outcome |
|----------------------|--|
| Meets | <p>Systems and/or practices related to the Requirement have been implemented and there is sufficient evidence to demonstrate that the Requirement is being met.</p> <p><u>‘Meets with a plan’</u></p> <p>Requirements may be designated as ‘Meets with a plan’ provided that the following stipulations have been met:</p> <ul style="list-style-type: none"> • The requirements whereby ‘Meets with a plan’ is assessed needs to be specifically identified (i.e., distinguished from ‘Meets’). • Confirmation that the work has been substantially progressed and is supported by systems and processes. |
| Partially meets | Systems and/or practices related to meeting the Requirement have been only partially implemented. Gaps or weaknesses persist that may contribute to an inability to meet the Requirement, or insufficient verifiable evidence has been provided to demonstrate that the activity is aligned to the Requirement. |
| Does not meet | Systems and/or practices required to support implementation of the Requirement are not in place, or are not being implemented, or cannot be evidenced. |
| Not applicable (N/A) | The specific Requirement is not applicable to the context of the asset. |

Table 6 presents El Torito TSF self-assessed conformance levels by GISTM Principle and Requirements along with a descriptive summary of the conformance status and context. Conformance level data is presented showing requirements that are ‘Meets’, ‘Partially meets’, ‘Does not meet’ or ‘N/A’, in alignment with the guidance provided within the ICMM Conformance Protocols.

The El Torito TSF self-assessment conformance levels of the 77 Requirements are:

- Meets: 73
- Partially meets: 0
- Does not meet: 0
- Not applicable: 4

This Disclosure Report is prepared in accordance with the Requirements of the GISTM, and with the benefit of guidance issued by the ICMM. It concerns conformance with the GISTM only, and does not address compliance with applicable legal and/or regulatory requirements. Any indication that the facility is not in full conformance with one or more Requirements of the GISTM as at 5 August 2024 should not be understood to mean that the facility is not in compliance with any applicable legal or regulatory requirements that may overlap with the Requirements of the GISTM. Anglo American Sur S.A. seeks to ensure full compliance with applicable legal and regulatory requirements at all times.

¹⁰ ICMM (2021). Conformance Protocols: Global Industry Standard on Tailings Management. <https://www.icmm.com/en-gb/our-principles/tailings/tailings-conformance-protocols>.

Table 6. El Torito TSF GISTM conformance data and discussion

| Principles | Conformance level | Requirements ¹¹ | Conformance discussion |
|------------------------------------|-------------------|-------------------------------|---|
| 1 – Human Rights & Engagement | Meets | 1.1, 1.3, 1.4 | All applicable Requirements within Principle 1 are met. |
| | Partially meets | - | No indigenous or tribal communities have been identified within the modelled El Torito TSF impact area; as such Requirement 1.2 has been assessed to be not applicable. |
| | Does not meet | - | |
| | N/A | 1.2 | |
| 2 – Define Knowledge Base | Meets | 2.1 to 2.4 | All applicable Requirements within Principle 2 are met. |
| | Partially meets | - | |
| | Does not meet | - | |
| | N/A | - | |
| 3 – Utilise Knowledge Base | Meets | 3.1, 3.2, 3.4 | All applicable Requirements within Principle 3 are met. |
| | Partially meets | - | Requirement 3.3 is relevant to new TSFs. As El Torito TSF is not new, this Requirement is assessed to be not applicable. |
| | Does not meet | - | |
| | N/A | 3.3 | |
| 4 – Planning & Design Basis | Meets | 4.1 to 4.6, 4.7, 4.8 | All applicable Requirements within Principle 4 are met. |
| | Partially meets | - | |
| | Does not meet | - | |
| | N/A | - | |
| 5 – Design | Meets | 5.2, 5.3, 5.4, 5.5, 5.6, 5.7* | Risk documentation has been completed and risk reduction strategies based on risk assessments are being implemented for the potential failure modes to address Requirement 5.7. |
| | Partially meets | - | Requirement 5.1 is relevant to new TSFs and TSFs which shall be expanded beyond current design. As El Torito is not new nor part of a planned expansion, this Requirement is assessed to be not applicable. |
| | Does not meet | - | |
| | N/A | 5.1, 5.8 | The ALARP process confirmed that permanent resettlement is not required, so Requirement 5.8 has been assessed as N/A |
| 6 – Risk Management Strategies | Meets | 6.1 to 6.6 | All applicable Requirements within Principle 6 are met. |
| | Partially meets | - | |
| | Does not meet | - | |
| | N/A | - | |
| 7 – Monitoring Systems | Meets | 7.1 to 7.5 | All applicable Requirements within Principle 7 are met. |
| | Partially meets | - | |
| | Does not meet | - | |
| | N/A | - | |
| 8 – Governance Framework & Systems | Meets | 8.1 to 8.7 | All applicable Requirements within Principle 8 are met. |
| | Partially meets | - | |
| | Does not meet | - | |
| | N/A | - | |
| 9 – Engineer of Record | Meets | 9.1 to 9.5 | All applicable Requirements within Principle 9 are met. |
| | Partially meets | - | |
| | Does not meet | - | |
| | N/A | - | |

¹¹ 'Meets with a plan' is indicated with an asterix (*) – Definition as per Table 5, Section 4.

| Principles | Conformance level | Requirements ¹¹ | Conformance discussion |
|---------------------------------------|-------------------|----------------------------------|---|
| 10 – Risk Assessment & Systems Review | Meets | 10.1* 10.2*, 10.3*, 10.4 to 10.7 | The risk assessment has been completed following the updated risk framework. Measures to conform to Requirement 10.2 and 10.3 are underway. |
| | Partially meets | - | |
| | Does not meet | - | |
| | N/A | - | |
| 11 – Promote Learning & Communication | Meets | 11.1 to 11.5 | All applicable Requirements within Principle 11 are met. |
| | Partially meets | - | |
| | Does not meet | - | |
| | N/A | - | |
| 12 – Whistleblower | Meets | 12.1, 12.2 | All applicable Requirements within Principle 12 are met. Anglo American has a well-established Whistleblowing policy and associated implementation mechanism entitled “YourVoice” (www.yourvoice.angloamerican.com). YourVoice is our confidential channel that allows employees and contractors to challenge any behaviour that conflicts with our Values and Code of Conduct without fear of retaliation. |
| | Partially meets | - | |
| | Does not meet | - | |
| | N/A | - | |
| 13 – Emergency Management | Meets | 13.1*, 13.2*, 13.3*, 13.4 | The Emergency Response Plan has been submitted to the municipality and we are awaiting their approval. The capacity assessment has been completed, and capacity building plans are currently being developed. We are awaiting the go-ahead from the relevant authorities to execute simulations with potentially impacted communities. |
| | Partially meets | - | |
| | Does not meet | - | |
| | N/A | - | |
| 14 – Long Term Recovery | Meets | 14.1 to 14.5 | All applicable Requirements within Principle 14 are met. |
| | Partially meets | - | |
| | Does not meet | - | |
| | N/A | - | |
| 15 – Disclosure | Meets | 15.1 to 15.3 | All applicable Requirements within Principle 15 are met. (link: https://www.angloamerican.com/esg-policies-and-data/tailings-summary/our-approach-to-gistm) |
| | Partially meets | - | |
| | Does not meet | - | |
| | N/A | - | |

Appendix A – GISTM Report Section Requirement 15.1 Concordance Table

Table A: Guide to GISTM Requirement 15.1 information elements contained in this Report¹²

| ID | Description | Section |
|----|--|-------------|
| 1 | A description of the tailings facility. | 1 (Table 1) |
| 2 | The Consequence Classification. | 1 (Table 1) |
| 3 | A summary of risk assessment findings relevant to the tailings facility. | 2 (Table 3) |
| 4 | A summary of impact assessments and of human exposure and vulnerability to tailings facility credible flow failure scenarios. | 1 (Table 1) |
| 5 | A description of the design for all phases of the tailings facility lifecycle including the current and final height. | 1 (Table 1) |
| 6 | A summary of material findings of annual performance reviews and DSR, including implementation of mitigation measures to reduce risk to ALARP. | 2 (Table 3) |
| 7 | A summary of material findings of the environmental and social monitoring programme including implementation of mitigation measures. | 2 (Table 3) |
| 8 | A summary version of the tailings facility EPRP for facilities that have a credible failure mode(s) that could lead to a flow failure event that: | 3 |
| | i. is informed by credible flow failure scenarios from the tailings facility breach analysis; | |
| | ii. includes emergency response measures that apply to project affected people as identified through the tailings facility breach analysis and involve cooperation with public sector agencies; and, | |
| | iii. excludes details of emergency preparedness measures that apply to the Operator's assets, or confidential information. | |
| 9 | Dates of most recent and next independent reviews. | 1 (Table 1) |
| 10 | Annual confirmation that the Operator has adequate financial capacity (including insurance to the extent commercially reasonable) to cover estimated costs of planned closure, early closure, reclamation, and post-closure of the tailings facility and its appurtenant structures. | 1 (Table 1) |

¹² For a full GISTM glossary of terms, refer to: <https://globaltailingsreview.org/global-industry-standard/>.

Cautionary Statement

Group terminology

In this document, references to “Anglo American”, the “Anglo American Group”, the “Group”, “we”, “us”, and “our” are to refer to either Anglo American plc and its subsidiaries and/or those who work for them generally, or where it is not necessary to refer to a particular entity, entities or persons. The use of those generic terms herein is for convenience only, and is in no way indicative of how the Anglo American Group or any entity within it is structured, managed or controlled. Anglo American subsidiaries, and their management, are responsible for their own day-to-day operations, including but not limited to securing and maintaining all relevant licences and permits, operational adaptation and implementation of Group policies, management, training and any applicable local grievance mechanisms. Anglo American produces group-wide policies and procedures to ensure best uniform practices and standardisation across the Anglo American Group but is not responsible for the day to day implementation of such policies. Such policies and procedures constitute prescribed minimum standards only. Group operating subsidiaries are responsible for adapting those policies and procedures to reflect local conditions where appropriate, and for implementation, oversight, and monitoring within their specific businesses.

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