

GISTM Disclosure Report: The De Beers Group



This Report summarises information related to the **Tailings Storage Facilities (TSF) Owned and operated by De Beers Consolidated Mines (Pty) Ltd (DBCM)**, including data specified by the Global Industry Standard on Tailings Management (**GISTM**)¹ Requirement 15.1 as well as a summary of current GISTM conformance levels.

This Report is organised in four sections, as follows:

- 1 – TSF Descriptions
- 2 – TSF Material Findings (including Environmental & Social)
- 3 – TSF Emergency Management
- 4 – TSF GISTM Conformance Summary

This 2025 report is based on the commitments made by Anglo American PLC and accords with the current group structure and ownership.

¹ GISTM is available from: <https://globaltailingsreview.org/global-industry-standard/>.

1 – TSF Descriptions

1. Existing TSF Description (GISTM requirement 15.1b)

Table 1. Existing TSF Characteristics

| Facility Name | Country origin | Latitude | Longitude | ¹ GISTM Consequence Classification | Status | Raising Method | Current Height (largest Dam) | Final Height (largest Dam) | Last ³ ITRB Review | Third Party validation complete? | Last ⁴ DSR |
|--|----------------|-------------|-------------|---|----------|----------------|------------------------------|----------------------------|-------------------------------|----------------------------------|-----------------------|
| Venetia ⁶ FRDs | South Africa | -22.42825 | 29.2983417 | Very High | Active | Mixed | 60.5 | 70 | 2024 (annual) | Yes | 2023 (5 yearly) |
| Gahcho Kué Area 2 Fine ⁵ PK | Canada | 63.463619 | -109.211752 | High | Inactive | Downstream | 23 | 23 | 2024 (annual) | No | 2022 (10 yearly) |
| Gahcho Kué Hearne Pit | Canada | 63.428672 | -109.211828 | High | Active | In Pit | 0 ² | 0 ² | 2024 (annual) | No | N/A |
| Voorspoed ⁶ FRDs | South Africa | -27.3882583 | 27.2001222 | Significant | Inactive | Downstream | 28 | 28 | 2024 (2 yearly) | No | 2025 (10 yearly) |

¹Only the Consequence Classification for Venetia FRDs is driven by Potential Loss of Life.

²As this is an in-pit facility with no plans to raise above ground the current and final height has been denoted as 'zero' herein.

Lifecycle summary:

- The **Venetia FRDs** is formed by two contiguous dams, FRD1 and 2, that provide life of mine deposition capacity up to 2047. FRD1 and FRD2 were originally upstream raised using spigotted tailings. FRD1 and FRD2 have since been converted into a modified centreline facility using waste rock that buttresses the original upstream constructed walls. The approved closure plan includes reshaping of the outer walls, provision of surface water containment systems, a growth medium and vegetation on the outer wall crest and slopes.
- **Gahcho_Kué Area 2 Fine PK** is formed by two containment dykes, Dyke A1 and D and one pervious filter Dyke (Dyke L), which separates Area 2 from the water management pond in Area 3. The dykes were constructed using waste rock and compacted material from borrow. The facility is inactive with no further deposition planned. The approved closure plan includes reshaping of the top surface, the provision of an erosion resistant cover and surface water management systems to ensure the structure is free draining.
- **Gahcho_Kué Hearne Pit** consists of a mined-out open pit that provides deposition capacity for Life of Mine. The approved closure plan is to cease deposition prior to original ground and allow the natural re-establishment of a lake, consistent with the pre-mining conditions.
- **Voorspoed FRDs** is formed by three contiguous dams, FRD 1a, 1b and 2. The FRDs were downstream raised using overburden and waste rock. The approved closure plan includes reshaping of the outer walls, provision of surface water management systems, a growth medium and vegetation.

³ITRB: Independent Technical Review Board. ⁴DSR: Dam Safety Review. ⁵PK: Processed Kimberlite. ⁶FRD: Fine Residue Deposit

Table 1. Existing TSF Characteristics (Continued)

Third Party validation of GISTM disclosure:

As per the International Council on Mining and Metals (ICMM) Conformance Protocols (2021), the third-party validation may cover all the requirements of the Standard, or a representative sample of the requirements selected independently at the discretion of the third-party validators. For the Anglo American GISTM validation, the validation team, consisting of independent industry specialists, selected ~50 out of a total of 77 requirements. The selected requirements covered each of the 6 topics and 15 principles of the Standard.

The 2024 GISTM disclosure of the Very High Consequence Classification TSF, Venetia FRDs, was subjected to third party validation. The single finding that was raised by the validator has been addressed.

Financial capacity is assessed for the Anglo American Group as a whole. Based on the 2024 Integrated Annual Report, we have considered the Group's cash flow forecasts for the period to the end of December 2026 under base and downside scenarios with reference to the Group's principal risks as set out within the Group Viability Statement included within the Integrated Annual Report.

We are satisfied that the Group's forecasts and projections, taking account of reasonably possible changes in trading performance over the assessment period, indicate the Group has adequate financial capacity (including insurance, to an extent commercially reasonable) to meet the closure requirement obligations for the tailings facility in its current state as those requirements fall due.

2 – TSF Material Findings (including environmental & social)

Table 2. Themes of material findings and measures underway

| Operation | Recommendations summary | Status of mitigation measure(s) |
|---|---|---|
| Dam Safety Monitoring (Risk Assessment, DSRs and TRPs) | | |
| 1 (Venetia) | Stability analyses to be completed using appropriately conservative and/or verified undrained shear strength parameters. | The stability analyses were completed and confirmed that the outer wall is stable. |
| 2 (Venetia) | The TSF1 underdrains were covered beneath the waste rock impoundment. Develop and implement a system to routinely monitor the flow rates from the seepage collection ponds. | Uncovering the drains was found not to be a practical option. Hence instruments are being installed. |
| 3 (Venetia) | Implement an alternative decanting system. | The new decant system is operational at FRD1 and installation is underway at FRD2, as per the project plan. All planned work at the FRD2 penstock has been completed. |
| 4 (Gahcho Kué) | Area 2 potential failure mode - release of tailings and water behind the winter road laydown area due to severe enough rainfall. | The control strategy has been defined with long term measures still in progress. |
| 5 (Voorspoed) | Upon completion of the Phase 2 geotechnical program, revisit and conclude on the credible failure modes. The above will inform the development of the final closure configuration consistent with the closure objectives. | Phase 2 geotechnical program and the risk assessment workshop were completed. The outcome will be used to refine the ongoing closure studies and designs. |
| Environmental Monitoring | | |
| 1 (Venetia) | Establish environmental (and closure) compliance criteria, their points of measurement and the timeframe(s) over which they need to be satisfied. Also establish associated TARP's to ensure criteria are satisfied through appropriate mitigation /intervention if required. | Environmental compliance related aspects and the integration of the management of hydrogeological aspects into the tailings management system have been completed. |
| Social Monitoring | | |
| 1 (All Facilities) | A grievance management system is in place. In the reporting period, no TSF-related grievances were received. | |

3 – TSF Emergency Management

Emergency Management Plans (EMPs), which include TSF failure emergencies, are in place at all sites and are reviewed and updated on a regular basis. EMPs are developed based on Dam Breach Analysis, and risk and impact assessments. Engagement with internal and external stakeholders is conducted regularly to inform the EMPs and to disseminate key information about emergency preparedness and response. Training and testing of the EMPs is conducted on a regular basis, and includes external stakeholders such as potentially affected communities, local authorities and first responders, as relevant. Desktop exercises are conducted on a regular basis. Every 3 years field exercises are conducted with relevant communities and local authorities for our Very High and Extreme facilities, and notification systems, muster points, and evacuation routes are in place in relevant communities and at sites.

Site EMPs detail actions to contain and monitor hazards, list measures to implement in case of an emergency, include internal and external notification and communication processes, as well as roles and responsibilities for emergency preparedness and response, and link to Anglo American Crisis Management processes.

Table 3: Information for Very High and Extreme Facilities

| TSF | Last field exercise on TSF failure emergency with relevant communities | Last EMP (internal) desktop exercise | Last engagement with relevant external stakeholders on TSF failure emergency management |
|--------------|--|--------------------------------------|---|
| Venetia FRDs | 2023 | 2024 | 2024 |

4 – TSF GISTM Conformance Summary

This section presents the GISTM conformance status for all our TSFs, as of 5 August 2025 based on self-assessment data using the ICMM Conformance Protocols (ICMM, 2021)¹ and third party validation feedback, where applicable. Table 4 sets out the conformance level definitions.

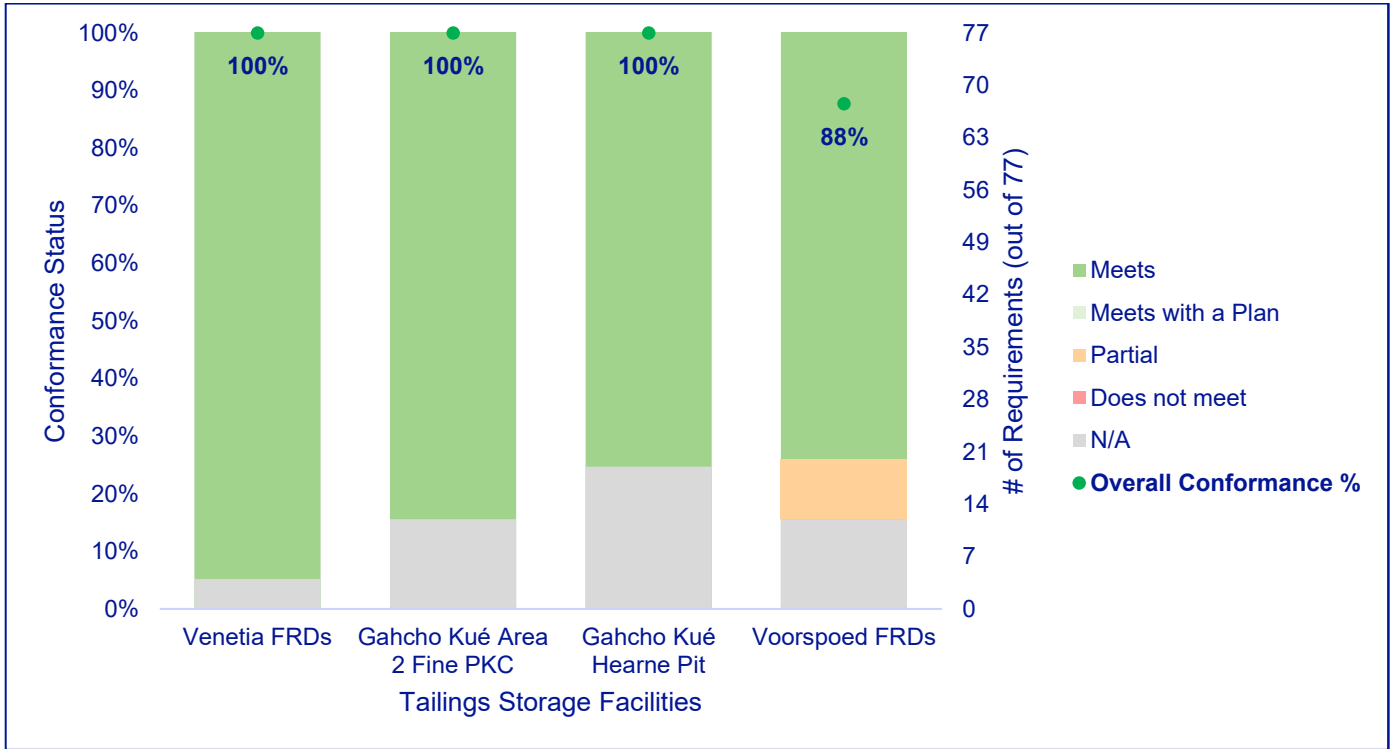
Table 4. Description of conformance levels

| Conformance level | Description of outcome |
|----------------------|---|
| Meets | <p>Systems and/or practices related to the Requirement have been implemented and there is sufficient evidence to demonstrate that the Requirement is being met.</p> <p><u>'Meets with a plan'</u></p> <p>Requirements may be designated as 'Meets with a plan' provided that the following stipulations have been met:</p> <ul style="list-style-type: none"> • The requirements whereby 'Meets with a plan' is assessed needs to be specifically identified (i.e., distinguished from 'Meets'). • Confirmation that the work has been substantially progressed and is supported by systems and processes (modified from ICMM Conformance Protocols, 2021). |
| Partially meets | <p>Systems and/or practices related to meeting the Requirement have been only partially implemented. Gaps or weaknesses persist that may contribute to an inability to meet the Requirement, or insufficient verifiable evidence has been provided to demonstrate that the activity is aligned to the Requirement.</p> |
| Does not meet | <p>Systems and/or practices required to support implementation of the Requirement are not in place, or are not being implemented, or cannot be evidenced.</p> |
| Not applicable (N/A) | <p>The specific Requirement is not applicable to the context of the facility.</p> |

This Disclosure Report is prepared in accordance with the Requirements of the GISTM, and with the benefit of guidance issued by the ICMM. It concerns conformance with the GISTM only and does not address compliance with applicable legal and/or regulatory requirements. Any indication that the facility is not in full conformance with one or more Requirements of the GISTM as of 5 August 2025, should not be understood to mean that the facility is not in compliance with any applicable legal or regulatory requirements that may overlap with the Requirements of the GISTM. De Beers Consolidated Mines (Pty) Ltd and De Beers Canada Inc. seek to ensure full compliance with applicable legal and regulatory requirements at all times.

¹ ICMM (2021). Conformance Protocols: Global Industry Standard on Tailings Management. <https://www.icmm.com/en-gb/our-principles/tailings/tailings-conformance-protocols>.

Figure 1. TSF GISTM conformance



We are fully conformant to GISTM on our very high and high consequence classification facilities Venetia FRDs.

Table 5. Work in Progress to GISTM conformance

| Facilities | Principles | Conformance discussion |
|----------------|-----------------------------|---|
| Voorspoed FRDs | 2 – Define Knowledge Base | These action plans relate to the enhancement of the knowledge base to inform plans and designs to align with the ALARP principle. |
| | 4 – Planning & Design Basis | |
| | 5 – Design | |
| | 7 – Monitoring Systems | |

Cautionary Statement

Group terminology

In this document, references to “Anglo American”, the “Anglo American Group”, the “Group”, “we”, “us”, and “our” are to refer to either Anglo American plc and its subsidiaries and/or those who work for them generally, or where it is not necessary to refer to a particular entity, entities or persons. The use of those generic terms herein is for convenience only and is in no way indicative of how the Anglo American Group or any entity within it is structured, managed or controlled. Anglo American subsidiaries, and their management, are responsible for their own day-to-day operations, including but not limited to securing and maintaining all relevant licences and permits, operational adaptation and implementation of Group policies, management, training and any applicable local grievance mechanisms. Anglo American produces group-wide policies and procedures to ensure best uniform practices and standardisation across the Anglo American Group but is not responsible for the day to day implementation of such policies. Such policies and procedures constitute prescribed minimum standards only. Group operating subsidiaries are responsible for adapting those policies and procedures to reflect local conditions where appropriate, and for implementation, oversight, and monitoring within their specific businesses.

Disclaimer: This document has been prepared by Anglo American plc (“Anglo American”). By reviewing this document, you agree to be bound by the following conditions.

This document is for information purposes only and does not constitute, nor is to be construed as, an offer to sell or the recommendation, solicitation, inducement or offer to buy, subscribe for or sell shares in Anglo American or any other securities by Anglo American or any other party. Further, it should not be treated as giving investment, legal, accounting, regulatory, taxation or other advice and has no regard to the specific investment or other objectives, financial situation or particular needs of any recipient.

No representation or warranty, either express or implied, is provided, nor is any duty of care, responsibility or liability assumed, in each case in relation to the accuracy, completeness or reliability of the information contained herein. None of Anglo American or each of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss or damage of whatever nature, howsoever, arising from any use of, or reliance on, this material or otherwise arising in connection with this material.

Forward-looking statements and third party information



The information contained in this document is based on Anglo American’s governance, technical and review systems and internal self-assessments. In order to publish this document on 5 August 2025, Anglo American has, where necessary, relied on predictions of anticipated conformance to Global Industry Standard on Tailings Management (“GISTM”) standards as at that date. This document therefore includes forward-looking statements. All statements other than statements of historical facts included in this document, including, without limitation, those regarding Anglo American’s financial position, are forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Anglo American or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Such forward-looking statements are based on numerous assumptions regarding Anglo American’s present and future business strategies and the environment in which Anglo American will operate in the future. Forward-looking statements should, therefore, be construed accordingly and undue reliance should not be placed on forward-looking statements. These forward-looking statements speak only as of the date of this document. Anglo American expressly disclaims any obligation or undertaking (except as required by applicable law or the GISTM) to release publicly any updates or revisions to any forward-looking or any other statement contained herein to reflect any change in Anglo American’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

Nothing in this document should be interpreted to mean that future earnings per share of Anglo American will necessarily match or exceed its historical published earnings per share.

No Investment Advice

This document has been prepared without reference to your particular investment objectives, financial situation, taxation position and particular needs. It is important that you view this document in its entirety. If you are in any doubt in relation to these matters, you should consult your stockbroker, bank manager, solicitor, accountant, taxation adviser or other independent financial adviser (where applicable, as authorised under the Financial Services and Markets Act 2000 in the UK, or in South Africa, under the Financial Advisory and Intermediary Services Act 37 of 2002 or under any other applicable legislation).

©Anglo American Services (UK) Ltd. 2025.  Anglo-Americaⁿ and TM are trademarks of Anglo American Services (UK) Ltd.