

GISTM Disclosure Report: Copper Peru



This Report summarises information related to the **Tailings Storage Facilities (TSFs) at Copper Peru** including data specified by the Global Industry Standard on Tailings Management (GISTM)¹ Requirement 15.1 as well as a summary of current GISTM conformance levels.

This Report is organised in four sections, as follows:

- 1 – TSF Descriptions
- 2 – TSF Material Findings (including Environmental & Social)
- 3 – TSF Emergency Management
- 4 – TSF GISTM Conformance Summary

This 2025 report is based on the commitments made by Anglo American PLC and accords with the current group structure and ownership.

¹ GISTM is available from: <https://globaltailingsreview.org/global-industry-standard/>.

1 – TSF Descriptions

1. Existing TSF Description (GISTM Requirement 15.1b)

Table 1. Existing TSF Characteristics

Facility Name (Operation)	Country origin	Latitude	Longitude	¹ GISTM Consequence Classification	Status	Raising Method	Current Height (largest Dam)	Final Height (largest Dam)	Last ³ ITRB Review	Third Party validation complete?	Last ⁴ DSR
Cortadera TSF (Quellaveco)	Peru	-17.2003917	-70.7001167	Extreme	Active	Downstream	180	315	2024 (annual)	No	2023 (5 yearly)

¹The consequence classification is driven by potential loss of life. Reclassified as Extreme in 2025

Lifecycle summary:

Cortadera TSF consists of a single containment wall that provides life of mine capacity. The facility is downstream raised using compacted cycloned sands. The current containment is provided by the starter wall that consists of compacted borrow material while the wedge of compacted cycloned sand is still below the starterwall crest. Two additional downstream raised containment structures are planned as part of the future facility development. The approved closure plan includes reshaping of the outer walls and top surface, the provision of an erosion resistant cover and surface water management systems to ensure the structure is free draining.

Third Party Validation of GISTM disclosure:

As per the International Council on Mining and Metals (ICMM) Conformance Protocols (2021), the third-party validation may cover all the requirements of the Standard, or a representative sample of the requirements selected independently at the discretion of the third-party validators. For the Anglo American GISTM validation, the validation team, consisting of independent industry specialists, selected ~50 out of a total of 77 requirements. The selected requirements covered each of the 6 topics and 15 principles of the Standard.

The third party validation of the Extreme Consequence Classification TSF, Cortadera TSF, is planned for 2025.

Financial capacity is assessed for the Anglo American Group as a whole. Based on the 2024 Integrated Annual Report, we have considered the Group’s cash flow forecasts for the period to the end of December 2026 under base and downside scenarios with reference to the Group’s principal risks as set out within the Group Viability Statement included within the Integrated Annual Report.

We are satisfied that the Group’s forecasts and projections, taking account of reasonably possible changes in trading performance over the assessment period, indicate the Group has adequate financial capacity (including insurance, to the extent commercially reasonable) to meet the closure requirement obligations for the tailings facility in its current state as those requirements fall due.

³ITRB: Independent Technical Review Board. ⁴DSR: Dam Safety Review

2 – TSF material findings (including environmental & social)

Table 2. Themes of material findings and measures underway

Theme	Recommendations summary	Status of mitigation measure(s)
Dam Safety (Risk Assessment, ¹DSIs, ²DSRs and ³TRPs)		
1	In the reporting period no material dam safety findings were identified.	
Environmental Monitoring		
1	Integrate the management of groundwater aspects into the Tailings Management System	Integration of hydrogeology and tailings management systems has been materially advanced with continuous improvement ongoing.
2	Manage seepage associated with the TSF.	Plans are being implemented to manage seepage.
Social Monitoring		
1	A grievance management system is in place. In the reporting period no TSF-related grievances were received.	

¹DSR: Dam Safety Inspection. ²DSR: Dam Safety Review. ³TRP: Technical Review Panel

3 – TSF Emergency Management

Emergency Management Plans (EMPs), which include TSF failure emergencies, are in place at all sites and are reviewed and updated on a regular basis. EMPs are developed based on Dam Breach Analysis, and risk and impact assessments. Engagement with internal and external stakeholders is conducted regularly to inform the EMPs and to disseminate key information about emergency preparedness and response. Training and testing of the EMPs is conducted on a regular basis, and includes external stakeholders such as potentially affected communities, local authorities and first responders, as relevant. Desktop exercises are conducted on a regular basis. Every 3 years field exercises are conducted with relevant communities and local authorities for our Very High and Extreme facilities, and notification systems, muster points, and evacuation routes are in place in relevant communities and at sites.

Site EMPs detail actions to contain and monitor hazards, list measures to implement in case of an emergency, include internal and external notification and communication processes, as well as roles and responsibilities for emergency preparedness and response, and link to Anglo American Crisis Management processes.

Table 3: Information for Very High and Extreme Facilities

TSF	Last field exercise on TSF failure emergency with relevant communities	Last EMP (internal) desktop exercise	Last engagement with relevant external stakeholders on TSF failure emergency management
Cortadera TSF	2025	2025	2025

4 – TSF GISTM Conformance Summary

This section presents the GISTM conformance status for all our TSFs, as of 5 August 2025, based on self-assessment data using the ICMM Conformance Protocols (ICMM, 2021)¹ and third party validation feedback, where applicable. Table 4 sets out the conformance level definitions.

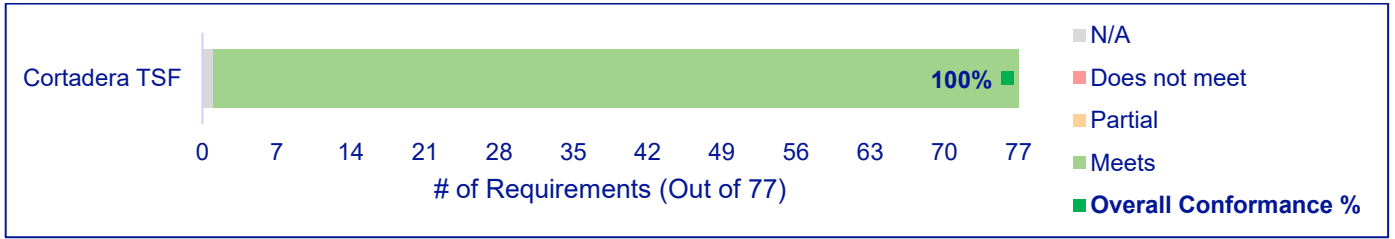
Table 4. Description of conformance levels

Conformance level	Description of outcome
Meets	<p>Systems and/or practices related to the Requirement have been implemented and there is sufficient evidence to demonstrate that the Requirement is being met.</p> <p><u>'Meets with a plan'</u></p> <p>Requirements may be designated as 'Meets with a plan' provided that the following stipulations have been met:</p> <ul style="list-style-type: none"> • The requirements whereby 'Meets with a plan' is assessed needs to be specifically identified (i.e., distinguished from 'Meets'). • Confirmation that the work has been substantially progressed and is supported by systems and processes (modified from ICMM Conformance Protocols, 2021).
Partially meets	<p>Systems and/or practices related to meeting the Requirement have been only partially implemented. Gaps or weaknesses persist that may contribute to an inability to meet the Requirement, or insufficient verifiable evidence has been provided to demonstrate that the activity is aligned to the Requirement.</p>
Does not meet	<p>Systems and/or practices required to support implementation of the Requirement are not in place, or are not being implemented, or cannot be evidenced.</p>
Not applicable (N/A)	<p>The specific Requirement is not applicable to the context of the asset.</p>

This Disclosure Report is prepared in accordance with the Requirements of the GISTM, and with the benefit of guidance issued by the ICMM. It concerns conformance with the GISTM only, and does not address compliance with applicable legal and/or regulatory requirements. Any indication that the facility is not in full conformance with one or more Requirements of the GISTM as at 5 August 2025 should not be understood to mean that the facility is not in compliance with any applicable legal or regulatory requirements that may overlap with the Requirements of the GISTM. Anglo American Quellaveco S.A. seeks to ensure full compliance with applicable legal and regulatory requirements at all times.

¹ ICMM (2021). Conformance Protocols: Global Industry Standard on Tailings Management. <https://www.icmm.com/en-gb/our-principles/tailings/tailings-conformance-protocols>.

Figure 1. TSF GISTM conformance



We are fully conformant to GISTM on our extreme consequence classification facility, Cortadera TSF.

Cautionary Statement

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