

# GISTM Disclosure Report: Copper Chile

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This Report summarises information related to the **Tailings Storage Facilities (TSFs) at Copper Chile** including data specified by the Global Industry Standard on Tailings Management (GISTM)<sup>1</sup> Requirement 15.1 as well as a summary of current GISTM conformance levels.

This Report is organised in four sections, as follows:

- 1 – TSF Descriptions
- 2 – TSF Material Findings (including Environmental & Social)
- 3 – TSF Emergency Management
- 4 – TSF GISTM Conformance Summary

This 2025 report is based on the commitments made by Anglo American PLC and accords with the current group structure and ownership.

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<sup>1</sup> GISTM is available from: <https://globaltailingsreview.org/global-industry-standard/>.

## 1 – TSF Descriptions

### 1. Existing TSF descriptions (GISTM requirement 15.1b)

Table 1. Existing TSF characteristics

Facility Name (Operation)	Country origin	Latitude	Longitude	<sup>1</sup> GISTM Consequence Classification	Status	Raising Method	Current Height (largest Dam)	Final Height (largest Dam)	Last <sup>2</sup> ITRB Review	Third party validation complete?	Last <sup>3</sup> DSR
Las Tórtolas (Los Bronces)	Chile	-33.1238889	-70.7322222	Extreme	Active	Downstream	127	187	2024 (annual)	Yes	2022 (5 yearly)
Perez Caldera (Los Bronces)	Chile	-33.2230556	-70.3438889	Extreme	Inactive	Downstream	130	130	2024 (annual)	In Progress	2022 (5 yearly)
El Torito (El Soldado)	Chile	-32.6405556	-71.1622222	Extreme	Active	Centreline	104	108	2024 (annual)	In Progress	2022 (5 yearly)
<sup>4</sup> Tranque 4 (El Soldado)	Chile	-32.6586111	-71.1652778	Extreme	Inactive	Downstream	60	60	2024 (annual)	Yes	2023 (5 yearly)
<sup>4</sup> Depósito de Relaves ½ (El Soldado)	Chile	-32.6641667	-71.1472222	High	Inactive	Landform	28,5	28,5	2025 (2 yearly)	No	2025 (5 yearly)
<sup>4</sup> Depósito de Relaves 3 (El Soldado)	Chile	-32.6694444	-71.1441667	Significant	Inactive	Downstream	20	20	2025 (2 yearly)	No	2025 (5 yearly)

<sup>1</sup>The consequence classification for all facilities is driven by potential loss of life and other impacts, except 'Depósito de Relaves 3' which is only driven by environmental impacts.

#### Lifecycle summary:

**Las Tórtolas** consists of four containment structures, Main, East, West and Plant dams that is active and provides deposition capacity until 2042. The Main, East and West dams are downstream raised using compacted cycloned sands. The Plant dam is downstream raised using compacted borrow material. The approved closure plan includes reshaping of the outer walls and top surface, the provision of an erosion resistant cover and surface water management systems to ensure the structure is free draining.

**Perez Caldera** currently consists of a single containment wall, Perez Caldera 2. Perez Caldera 2 was downstream raised using compacted cycloned sands. The facility is inactive with no further deposition planned. The approved closure plan includes removal of the facility by re-pulping, pumping the tailings to Las Tórtolas and restoration of the San Francisco river basin. The original TSF included two additional dams, Perez Caldera 1 and Los Copihues, which were situated within the basin of Perez Caldera 2. Both these dams have been removed by repulping and pumping the tailings to Las Tórtolas.

**El Torito** is formed by three containment walls, Main dam and the 'back' saddle dams, which are referred to as the Los Coiles and Infiernillo dams that provides Life of Mine deposition Capacity. The Main dam is currently centerline raised using compacted cycloned sands. The 'back' saddle dams are downstream raised using compacted borrow material. The approved closure plan includes reshaping of the outer walls and top surface, the provision of an erosion resistant cover and surface water management systems to ensure the structure is free draining.

**Tranque 4** consists of two containment walls, Main dam and the 'back' saddle. The Main dam was downstream raised and consists of compacted cycloned sands. The 'back' saddle dam is downstream raised and consist of compacted borrow material. The facility is inactive with no further deposition planned. The approved closure plan includes reshaping of the outer walls and top surface, the provision of an erosion resistant cover and surface water management systems to ensure the structure is free draining.

<sup>2</sup>ITRB: Independent Technical Review Board. <sup>3</sup>DSR: Dam Safety Review. <sup>4</sup>Older facilities are referred to as "Depósito de Relaves", newer facilities are referred to as "Tranques" which require the construction of a sand wall as specified within Chilean regulations that came into effect in 1970.

**Table 1. Existing TSF Characteristics (Continued)**

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**Lifecycle summary (Continued):**

**Depósito de Relaves 1/2** consists of the tailings remaining after the 1965 failure of the former Relave Viejo and Relave Chico TSFs. The downstream area is barricaded to restrict access while the final closure plan is agreed with the competent authority, which will include conserving the restricted sanctuary area, long term stabilization and stormwater management.

**Depósito de Relaves 3** is formed by a downstream raised compacted cycloned sand wall. The closure plan considers reshaping of the outer slopes and top surface and surface water management systems to ensure the structure is free draining.

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**Third party validation of GISTM disclosure:**

As per the International Council on Mining and Metals (ICMM) Conformance Protocols (2021), the third-party validation may cover all the requirements of the Standard, or a representative sample of the requirements selected independently at the discretion of the third-party validators. For the Anglo American GISTM validation, the validation team, consisting of independent industry specialists, selected ~50 out of a total of 77 requirements. The selected requirements covered each of the 6 topics and 15 principles of the Standard.

The GISTM disclosures of our Extreme Consequence Classification TSFs, Tranque 4, Perez Caldera and Las Tórtolas were subjected to third party validation. Tranque 4 and Las Tórtolas did not have any findings whilst the findings made for Perez Caldera will be addressed as described in Table 5. The third party validation of El Torito is planned to be completed by the end of 2025.

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**Financial capacity** is assessed for the Anglo American Group as a whole. Based on the 2024 Integrated Annual Report, we have considered the Group's cash flow forecasts for the period to the end of December 2026 under base and downside scenarios with reference to the Group's principal risks as set out within the Group Viability Statement included within the Integrated Annual Report.

We are satisfied that the Group's forecasts and projections, taking account of reasonably possible changes in trading performance over the assessment period, indicate the Group has adequate financial capacity (including insurance, to the extent commercially reasonable) to meet the closure requirement obligations for the tailings facility in its current state as those requirements fall due.

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## 2 – TSF Material Findings (including Environmental & Social)

**Table 2. Themes of material findings and measures underway**

Theme	Recommendations summary	Status of mitigation measure(s)
<b>Dam Safety (Risk Assessment, <sup>1</sup>DSIs, <sup>2</sup>DSRs and <sup>3</sup>TRPs)</b>		
1 (El Torito)	A geometry deviation from the design of the Main dam was identified.	The execution of the geometry recovery is progressing to plan.
2 (El Torito, Tranque 4)	Review the results on seismic deformation models and associated post-seismic stability analysis with residual strengths.	Seismic Hazard assessment is being updated using a probabilistic approach to inform deformation models and stability analyses updates.
3 (Tranque 4)	Ensure conformance with design criteria for leached gravel outer slopes, by reprofiling them.	Execution in progress according to a defined plan. The stability of the outer leached gravel slope does not affect the overall integrity of the TSF.
4 (Tranque 4)	Evaluate the capacity of the diversion channel located at the North abutment that discharges to the natural stream downstream of the Main Dam.	The water management capacity of Tranque 4 has been verified as adequate.
5 (Las Tórtolas)	A geometry deviation from the design of the Main and West dams was identified.	The execution of the geometry recovery is nearing completion
<b>Environmental</b>		
1 (All Facilities)	Integrate the management of groundwater aspects into the Tailings Management System.	Integration of hydrogeology and tailings management systems has been materially advanced with continuous improvement ongoing.
2 (Las Tórtolas, El Torito)	Manage seepage associated with the TSFs, including improvements to ensure alignment to environmental permits.	Plans have and continue to be implemented to manage seepage. Communication is ongoing with the local regulatory agency (SMA).
<b>Social</b>		
1	A grievance management system is in place. In the reporting period TSF-related grievances were received related to access to information, and perceptions related to safety.	All grievances are being managed or have been closed out as per the grievance procedure.

<sup>1</sup>DSR: Dam Safety Inspection. <sup>2</sup>DSR: Dam Safety Review. <sup>3</sup>TRP: Technical Review Panel

### 3 – TSF Emergency Management

Emergency Management Plans (EMPs), which include TSF failure emergencies, are in place at all sites and are reviewed and updated on a regular basis. EMPs are developed based on Dam Breach Analysis, and risk and impact assessments. Engagement with internal and external stakeholders is conducted regularly to inform the EMPs and to disseminate key information about emergency preparedness and response. Training and testing of the EMPs is conducted on a regular basis, and includes external stakeholders such as potentially affected communities, local authorities and first responders, as relevant. Desktop exercises are conducted on a regular basis. Every 3 years field exercises are conducted with relevant communities and local authorities for our Very High and Extreme facilities, and notification systems, muster points, and evacuation routes are in place in relevant communities and at sites.

Site EMPs detail actions to contain and monitor hazards, list measures to implement in case of an emergency, include internal and external notification and communication processes, as well as roles and responsibilities for emergency preparedness and response, and link to Anglo American Crisis Management processes.

**Table 3: Information for Very High and Extreme Facilities**

TSF	Last field exercise on TSF failure emergency with relevant communities	Last EMP (internal) desktop exercise	Last engagement with relevant external stakeholders on TSF failure emergency management
El Torito	2024	2024	2025
Tranque 4	2024	2024	2025
Las Tórtolas	2024	2024	2025
Perez Caldera	2024	2024	2025

## 4 – TSF GISTM Conformance Summary

This section presents the GISTM conformance status for all our TSFs, as of 5 August 2025 based on self-assessment data using the ICMM Conformance Protocols (ICMM, 2021)<sup>1</sup> and third party validation feedback, where applicable. Table 4 sets out the conformance level definitions.

**Table 4. Description of conformance levels**

Conformance level	Description of outcome
Meets	<p>Systems and/or practices related to the Requirement have been implemented and there is sufficient evidence to demonstrate that the Requirement is being met.</p> <p><u>'Meets with a plan'</u></p> <p>Requirements may be designated as 'Meets with a plan' provided that the following stipulations have been met:</p> <ul style="list-style-type: none"> <li>• The requirements whereby 'Meets with a plan' is assessed needs to be specifically identified (i.e., distinguished from 'Meets').</li> <li>• Confirmation that the work has been substantially progressed and is supported by systems and processes (modified from ICMM Conformance Protocols, 2021).</li> </ul>
Partially meets	<p>Systems and/or practices related to meeting the Requirement have been only partially implemented. Gaps or weaknesses persist that may contribute to an inability to meet the Requirement, or insufficient verifiable evidence has been provided to demonstrate that the activity is aligned to the Requirement.</p>
Does not meet	<p>Systems and/or practices required to support implementation of the Requirement are not in place, or are not being implemented, or cannot be evidenced.</p>
Not applicable (N/A)	<p>The specific Requirement is not applicable to the context of the facility.</p>

This Disclosure Report is prepared in accordance with the Requirements of the GISTM, and with the benefit of guidance issued by the ICMM. It concerns conformance with the GISTM only, and does not address compliance with applicable legal and/or regulatory requirements. Any indication that the facility is not in full conformance with one or more Requirements of the GISTM as at 5 August 2025 should not be understood to mean that the facility is not in compliance with any applicable legal or regulatory requirements that may overlap with the Requirements of the GISTM. Anglo American Sur S.A. seeks to ensure full compliance with applicable legal and regulatory requirements at all times.

<sup>1</sup> ICMM (2021). Conformance Protocols: Global Industry Standard on Tailings Management. <https://www.icmm.com/en-gb/our-principles/tailings/tailings-conformance-protocols>.

Figure 1. TSF GISTM conformance

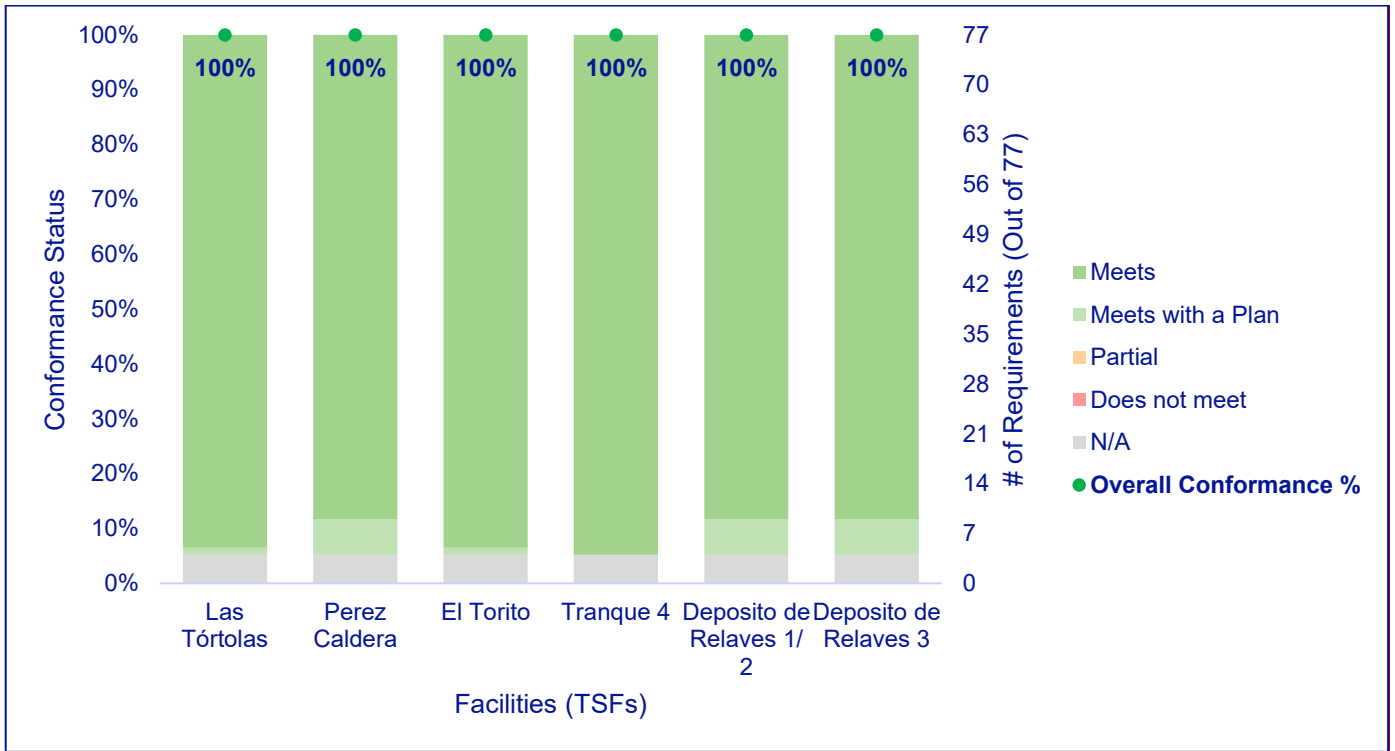


Table 5. Work in Progress for GISTM conformance

Facilities	Principles	Conformance discussion
Las Tórtolas	13 – Emergency Management	The business continues to support the relevant authorities in securing approval for the co-developed Emergency Management Plans.
	2- Knowledge Base	Confirmatory site investigations will be undertaken prior to the removal of the facility.
Pérez Caldera	5 – Design	Accountable Executive approved action plans include alignment with ALARP principles through the final removal of the facility. The facility will be removed as agreed with affected communities and relevant authorities. Social transition planning is in progress.
	7 - Monitoring	Additional instrumentation will be installed prior to the removal of the facility.
El Torito	13 – Emergency Management	The business continues to support the relevant authorities in securing approval for the co-developed Emergency Management Plans.
	5 – Design	Accountable Executive approved action plans include alignment with ALARP principles through geometry recovery, integrated with facility closure.
Depósito de Relaves 1/ 2	4 – Planning & Design Basis	The temporary closure plans approved by the competent authority are being updated for final closure.
	5 – Design	
Depósito de Relaves 3	4 – Planning & Design Basis	The temporary closure plans approved by the competent authority are being updated for final closure.
	5 – Design	

## Cautionary Statement

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