



Sustainability Performance

31 October 2022



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Agenda

Introduction & Safety Share

Anik Michaud – Group Director
Corporate Relations & Sustainable Impact

Climate Change

Duncan Wanblad – Chief Executive

Biodiversity

Tony O'Neill – Technical Director

Responsible Mining

Hilton Ingram – Executive Head of Marketing



Safety share – fatal incident



Technician fatally crushed by retractable stair system

Design common to trucks at other sites, and other mining companies

Immediate Call to Action issued to our mines

Industry briefing shared with ICMM

Investigation by regulator ongoing

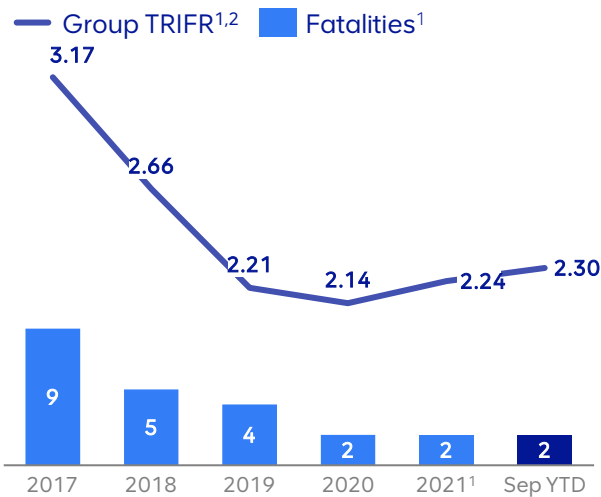
Opening Remarks

Duncan Wanblad – Chief Executive



Focused on restoring improvement trend

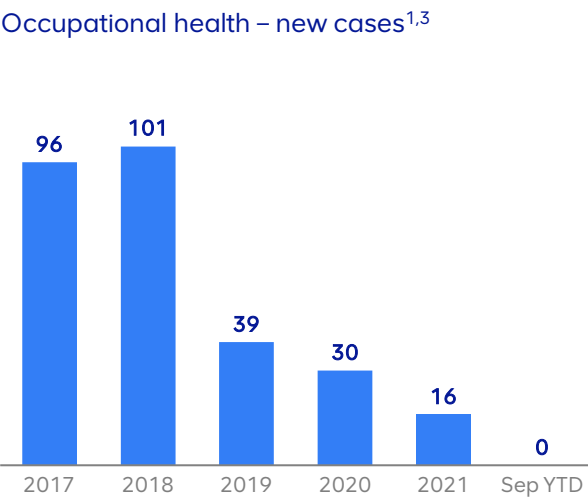
Safety



Elimination of Fatalities programme
...driving our improvement journey

Planned work drives safer outcomes
...operational stability refocus in H2

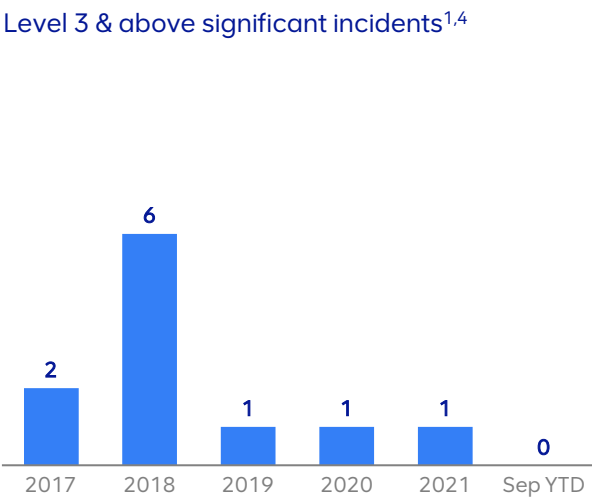
Health



Elimination of hazards at source
...key focus for preventing exposure and sustaining zero new cases

Technology to improve work environments & controls
...driving improved performance and safer workplaces

Environment



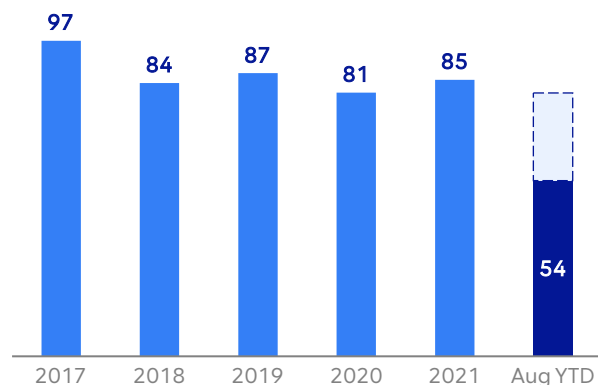
Increased focus on planning & controls
...supports continuous improvements

Implementing predictive monitoring programmes
...facilitates proactive real-time decision-making

Positive progress towards sustainability objectives

Energy

mGJ

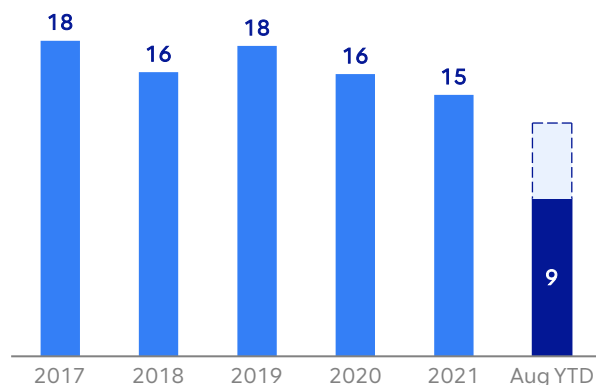


Operational performance impacting energy consumption

Efficiency, technology & innovation drive longer term improvements

GHG emissions

Mt CO₂ equivalent emissions⁵

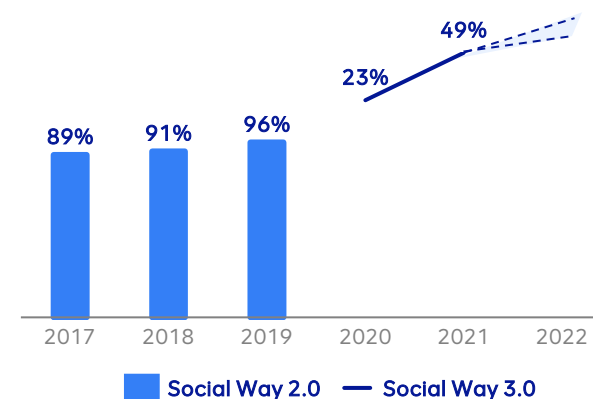


South America - 100% renewable mains electricity supply

Establishment of Envusa Energy, in partnership with EDFR, enables development of a renewable energy ecosystem in South Africa

Social

Social Way Implementation⁶



Social Way 3.0 standards far exceed Social Way 2.0

Targeting 5 jobs in the community for every job on the mine by 2030

2030 Sustainable Mining Plan goals integral to strategy



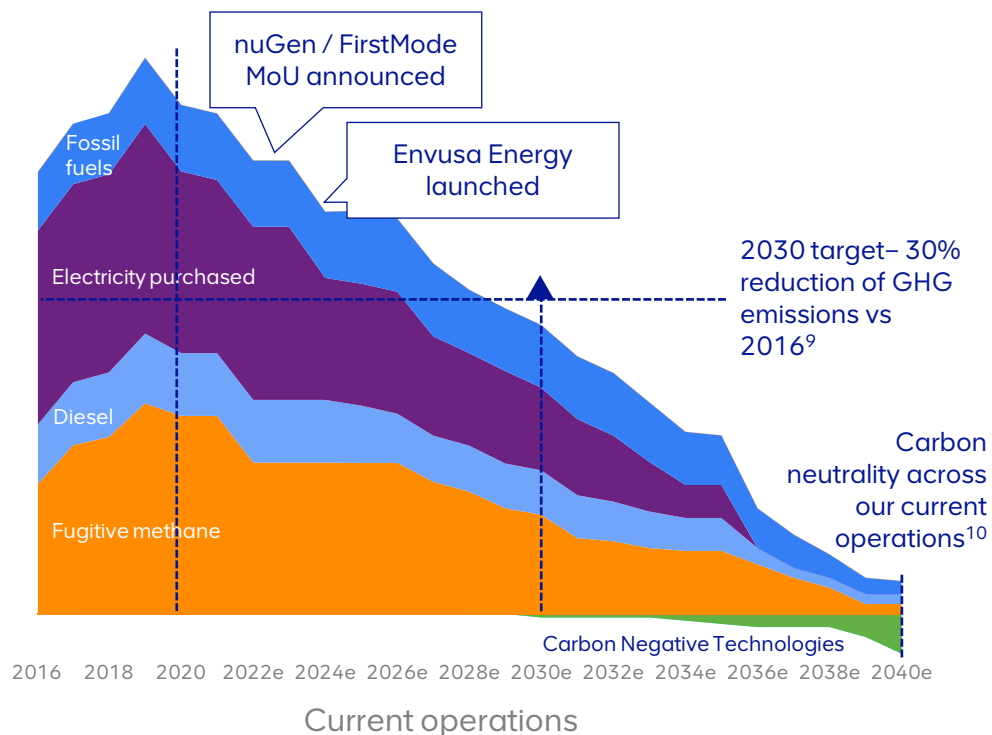
Climate Change

Duncan Wanblad – Chief Executive

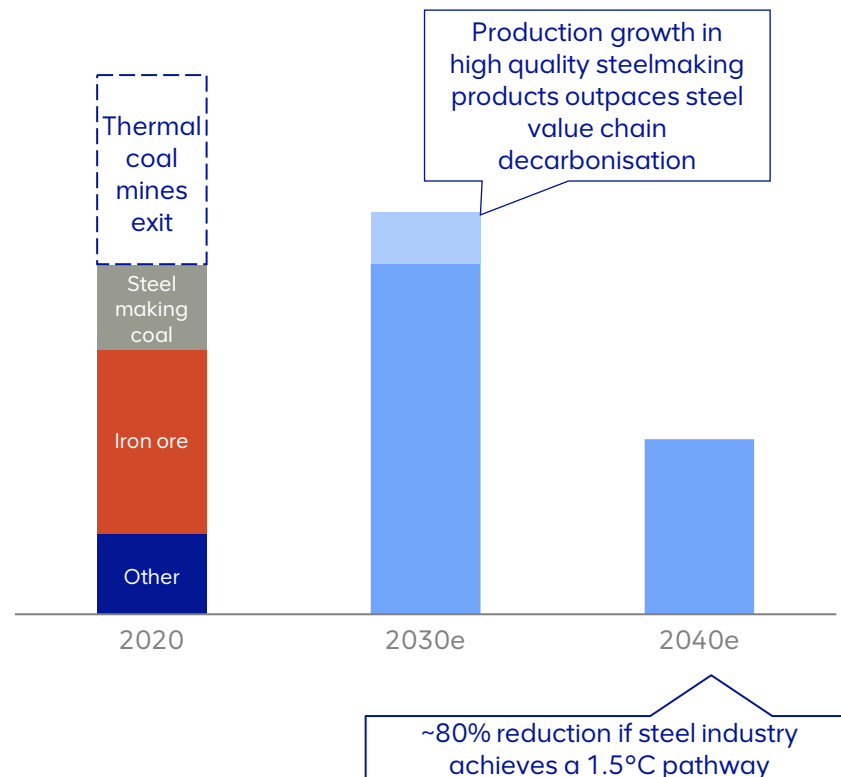


Our pathway to greener production of metals & minerals

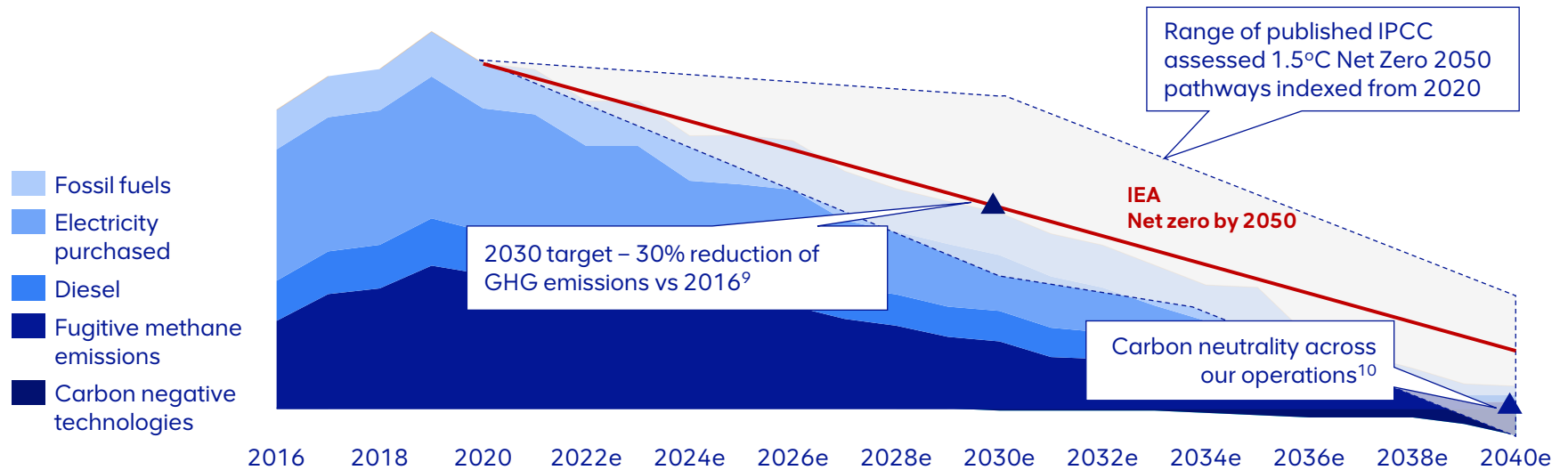
2040 Scopes 1 & 2 carbon neutrality target⁷



2040 Scope 3 50% cut ambition⁸



2040 carbon neutrality before 90% of 1.5°C pathways



2020	2021-22	2030	2040
<p>8% energy efficiency¹¹ ✓</p> <p>22% saving in GHG emissions¹¹ ✓</p>	<p>SA Thermal Coal demerger completed¹² ✓</p> <p>Cerrejón sale of shareholding completed¹² ✓</p> <p>100% renewable South America ✓</p>	<p>30% improvement in energy efficiency¹²</p> <p>8 sites carbon neutral¹⁴</p>	<p>30% absolute reduction in GHG emissions¹³</p> <p>South Africa renewable energy</p> <p>Carbon neutrality across operations (scopes 1 & 2)¹⁴</p> <p>50% Scope 3 reduction ambition</p>

Collaboration & partnership key to decarbonisation

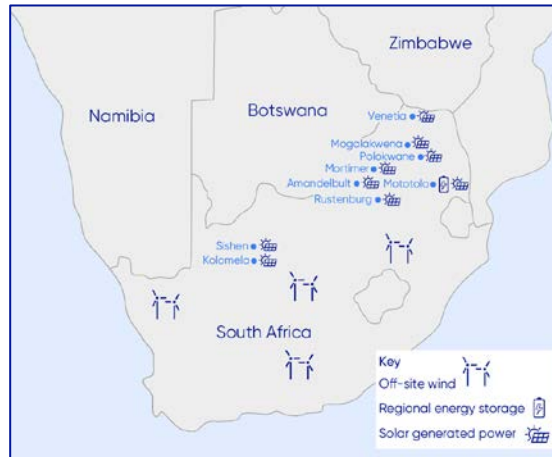
South America



100% renewable electricity across operations in Brazil, Chile & Peru

Quellaveco powered by renewables from commissioning

Southern Africa



Envusa Energy: partnership with EDF Renewables

600MW 1st phase projects in development (2Mt CO₂e)

Zero Emissions Haulage



Partnership MoU with nuGen™ and First Mode

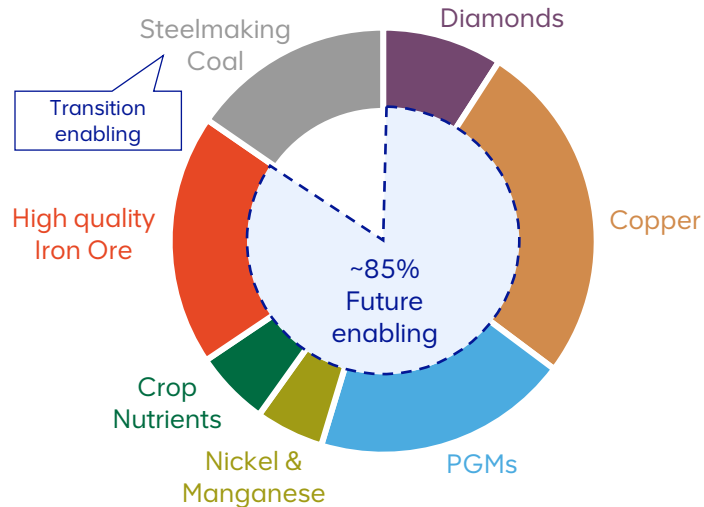
2MW 220 tonne truck with 290 tonne payload

Our diversified portfolio is suited to future demand trends

Suite of future-enabling products

Positioned for a metals and minerals intensive energy transition

Copper equivalent production¹⁵



~60 new Quellaveco size copper mines needed by 2040

>10 years to bring on new mines

Biodiversity

Tony O'Neill - Technical Director



Re-balancing nature and nurturing biodiversity is integral to our Purpose

Biodiversity critical for healthy waterways – enabling clean water and sanitation for communities, regions & wider ecosystems



Climate change impacts reduced through effective biodiversity – reducing risk from floods and other extreme weather events



Providing food security through fertile land, pollinators and habitats for livestock



Biodiversity and water are inextricably linked

Biodiversity has a major role in the quality and quantity of water, particularly in semi-arid areas where we operate



Rehabilitation & selective vegetation

Engineering rehabilitated land to reduce water run-off, clean sediments to improve water access in water stressed areas



Engineered wetlands

Creating engineered wetlands in arid areas to collect water

Using biodiversity to passively improve water quality



Biodiversity at a microbe level

Microbes improve water quality

Removing nitrate impacts from water

Positive outcomes across our business

Taking action every day and designing the outcomes into our plans



Iron Ore Brazil

- Large conservation offset
- New integrated rehab nursery
- Protecting key iron stone forests



Copper - Chile

- Community and government partnerships
- Native seed/plant development
- Mediterranean forest restoration



Woodsmith Project - UK

- eDNA sampling
- Progressive rehabilitation
- Improvement of site ecosystems
- Recovery of previously lost species

Our commitment: To deliver Net Positive Impact on biodiversity across Anglo American

By 2030, we will have independently verified biodiversity management plans, integrated into our life of asset plans, that will deliver net positive impact on biodiversity against our baseline assessment of 2018

Framework designed,
baseline set

Pathways
in place

Implementation &
measurement

Long-term and meaningful global partnerships & collaborations



Partnerships & collaborations support the delivery of Net Positive Impact



Aligned with regional & national initiatives including UN COP15 Global Biodiversity Framework goals



Focused on planning & implementation best practices & internal improvement



Driving future disclosure & performance standards through increased nature-based disclosures, and common reporting on progress



Engagement on best practices & policy advocacy to play a wider role at a regional and international level

In partnership with..



Responsible Mining

Hilton Ingram – Executive Head of
Marketing



Maximising value from our mineral resources & market positions

Marketing: an integral part of our strategy



Delivering value through three pillars

Product

Effective marketing, efficient value chains, complemented by third party products

Partnership

Tailoring solutions to customers needs

Provenance

Most exacting mining & sourcing standards

Customers focused on supply chain integrity & ESG credentials

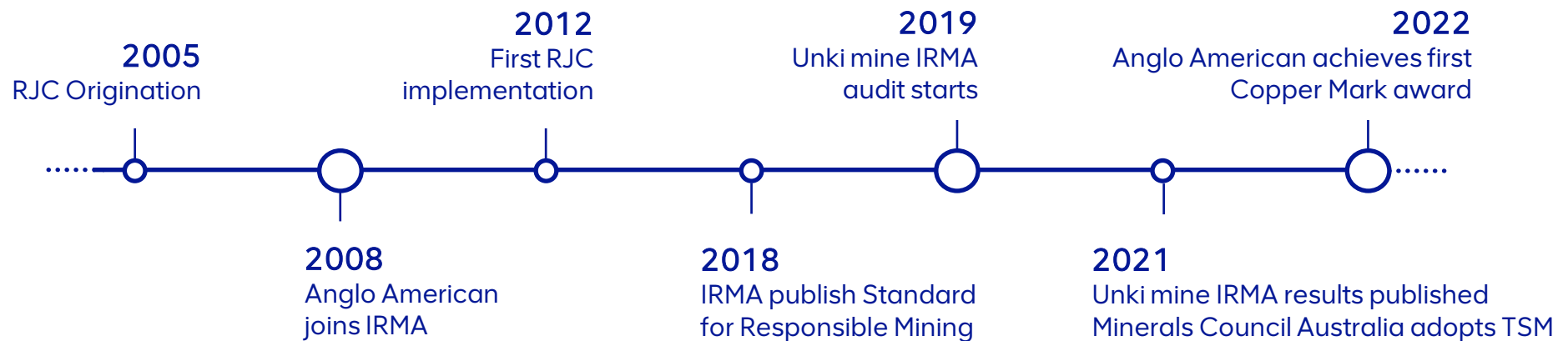
Customers face external pressures...



..and need assurance on their purchases



Anglo American supported development of world's most respected responsible mining standards



Commitment to assure our operations against a recognised responsible mining standard by 2025

Healthy Environment



Trusted Corporate Leader



Thriving Community



2021: 11 operations

being assured against recognised responsible mine certification systems

2025: all operations

to undergo third-party audits against recognised responsible mine certification systems¹⁶

Growing interest in mine certification from metals users

Companies publicly committed to IRMA:

VOLKSWAGEN
AKTIENGESELLSCHAFT

**BMW
GROUP**



Mercedes-Benz

Ørsted

TIFFANY & CO.




ArcelorMittal



SCHAEFFLER

Positioned for a sustainable future

Duncan Wanblad – Chief Executive



Q&A

Our investment proposition

**Competitive
assets**

Strong cost position

Long-term growth options

**Differentiated
capabilities**

Technology-led

Sustainability leader

**Sustainable
returns**

Disciplined capital allocation

EBITDA margins of 45-50%¹⁷

To ask a question, please use link provided in invitation

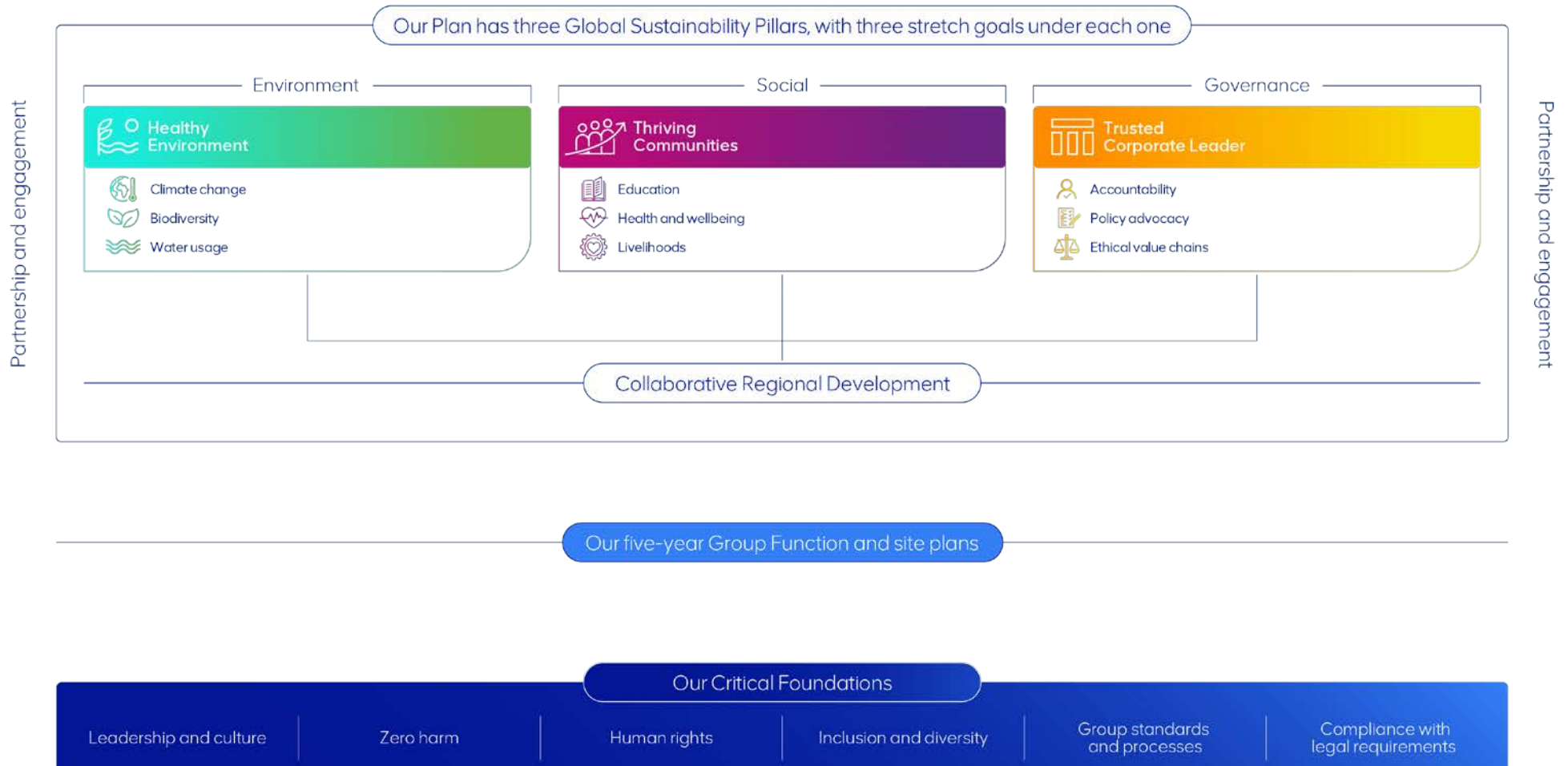
Footnotes

1. Recordable incidents. Data relates to subsidiaries and joint operations over which Anglo American has management control. Since 2018 data for fatalities, TRIFR and environmental metrics excludes results from De Beers' joint operations in Namibia and Botswana. 2021 fatalities has been restated as a colleague tragically passed away in 2022 following complications after an accident in 2021.
2. Total Recordable Injury Frequency Rate per million hours worked.
3. New cases of occupational disease.
4. Environmental incidents are classified in terms of a 5-level severity rating. Incidents with medium, high and major impacts, as defined by standard internal definitions, are reported as level 3-5 incidents.
5. Scopes 1 and 2 emissions.
6. In 2020, we launched a new integrated social performance management system (Social Way 3.0) which has raised performance expectations and has resulted in continued improvement in our social performance. Sites are expected to have implemented the Social Way 3.0 by the end of 2022. While sites are assessed annually against all requirements applicable to their context, for consistency during the transition period, the metric reflects performance against the Social Way foundational requirements.
7. Operational carbon neutrality refers to Scopes 1 and 2 greenhouse gas emissions from current operations only. Goal and guidance as announced on 7 May 2020.
8. Scope 3 reduction ambition refers to a 50% reduction by 2040 against a 2020 baseline.
9. 2030 target based on an absolute reduction in GHG emissions across the business vs 2016 baseline adjusted for structural changes.
10. 2020 Energy and GHG (Scopes 1 & 2) savings are calculated relative to projected 'business as usual' consumption levels.
11. The demerger of the South Africa thermal coal operations was completed on 4 June 2021. The sale of Anglo American's 33% interest in Cerrejón was completed on 11 January 2022 following receipt of the relevant regulatory approvals. The agreement is effective 31 December 2020 and, therefore, economic benefits from 1 January 2021 have not accrued to Anglo American.
12. 2030 target based on an absolute reduction in GHG emissions across the business vs 2016 baseline adjusted for structural changes. De Beers is targeting carbon neutrality across its operations by 2030. For more information on our targets, see our 2021 Climate Change Report or Sustainable Performance presentation from 29 October 2021.
13. Targets and guidance as announced on 7 May 2020.
14. Included within Healthy Environment related Global Stretch Goals in Sustainable Mining Plan (<https://www.angloamerican.com/sustainability/environment>).
15. Copper equivalent production is calculated using long-term consensus parameters. Future production levels are indicative and subject to final approval.
16. Managed operations.
17. At long-term consensus commodity prices.

Appendix



Our Sustainable Mining Plan at the heart of our strategy



Our commitment: To deliver Net Positive Impact on biodiversity across Anglo American by 2030

Net Positive Impact means that across the life of our assets, any negative impact on biodiversity from our activities will be outweighed by the positive impact of our achievement of biodiversity gains.

Framework designed & baseline set

NPI methodology

Implementation of internal biodiversity standard, including adoption of mitigation hierarchy, and framework with performance indicators and risk management processes.

Baseline

Completed biodiversity value assessments across all managed operations, identifying significant biodiversity features.

Pathways in place

Biodiversity management plans

Developed management plans, including impacts and mitigation measures for significant biodiversity features, with appropriate rehabilitation, offset and compensation plans.

Pre-baseline impacts

Impacts pre-2018 qualitatively assessed and mitigations being included in biodiversity management plans

Implementation and measurement

Partnerships

Formalisation of partnerships to support NPI pathways, including our Regional Conservation Grants launched in [2020] making positive impacts beyond our sites.

Innovative biomonitoring programmes

Use of e-DNA, drone technology and remote sensing programs, going from quadrats and static imagery to comprehensive biological assessments and remote time-series surveillance.

A sustainable, responsible & transparent business

ESG ratings

Member of
Dow Jones
Sustainability Indices
Powered by the S&P Global CSA

Overall score 78/100
#4 out of 81 companies assessed
in the mining & metals category
Included in both
European & World Index
(top 10% of global companies)



'AA' rated
Ahead of peers



'Prime' rated
Industry leader



FTSE4Good

Overall score of 4.5 (out of 5),
which puts us in the top percentile
and in joint second place



#5 in diversified metals and mining, rated in the
top category for ESG Management of Material
risk, whilst perceived risk associated with
exposure to South Africa & South America
remains



Top mining company with the strongest results
across five of six company-wide indicators
covered in the assessment



#1 extractives company
(including oil & gas) in the FTSE 100
based on commitments 'talk' &
measurable delivered actions 'walk'

Accreditations & memberships



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