

J.P.Morgan CAZENOVE
STRICTLY PRIVATE AND CONFIDENTIAL

Sirius Minerals Plc
3rd Floor Greener House
68 Haymarket
London
SW1Y 4RF

Dear Sirs and Madams,

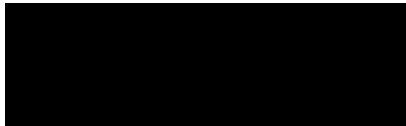
Recommended cash acquisition of Sirius Minerals Plc (Sirius) by Anglo American Projects UK Limited (Bidco) (the “Acquisition”)

We refer to the following letters (the “**Letters**”) to be sent to the holders of share options and awards, in connection with the Acquisition, copies of which are attached hereto:

1. Letter to the participants of the Sirius Minerals Plc Company Share Option Plan, the Sirius Minerals Plc Unapproved Share Option Plan, and the Sirius Minerals Plc Incentive Option Scheme; and
2. Letter to the participants of the Sirius Minerals Plc Share Based Incentive Plan.

J.P. Morgan Securities plc hereby gives its consent to the issue of the Letters with the inclusion therein of references to its name and its trading name J.P. Morgan Cazenove in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.



James Robinson, Managing Director

For and on behalf of J.P. Morgan Securities plc

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