

J.P.Morgan CAZENOVE
STRICTLY PRIVATE AND CONFIDENTIAL

Sirius Minerals Plc
3rd Floor Greener House
68 Haymarket
London
SW1Y 4RF

Dear Sirs

Recommended all-cash offer by Anglo American Plc for Sirius Minerals Plc (the “Acquisition”).

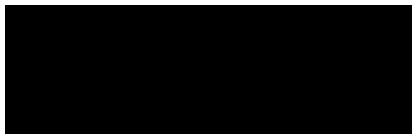
We refer to the announcement to be issued under Rule 2.7 of the City Code on Takeovers and Mergers on or around 20 January 2020, in connection with the Acquisition, a copy of which is attached hereto and initialled by us for the purposes of identification (the “Announcement”).

The Announcement includes certain references to J.P. Morgan Securities Plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (“J.P. Morgan”).

J.P. Morgan hereby confirms that it has given and not withdrawn its consent to the publication of the Announcement with the inclusion therein of references to its name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



James Robinson, Managing Director

For and on behalf of J.P. Morgan Securities Plc

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