

The future is here:
We all need to make it happen

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conference

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What about long term trends?

What about copper?

What about long term trends?

The future is arriving sooner; behaviour trumps technology

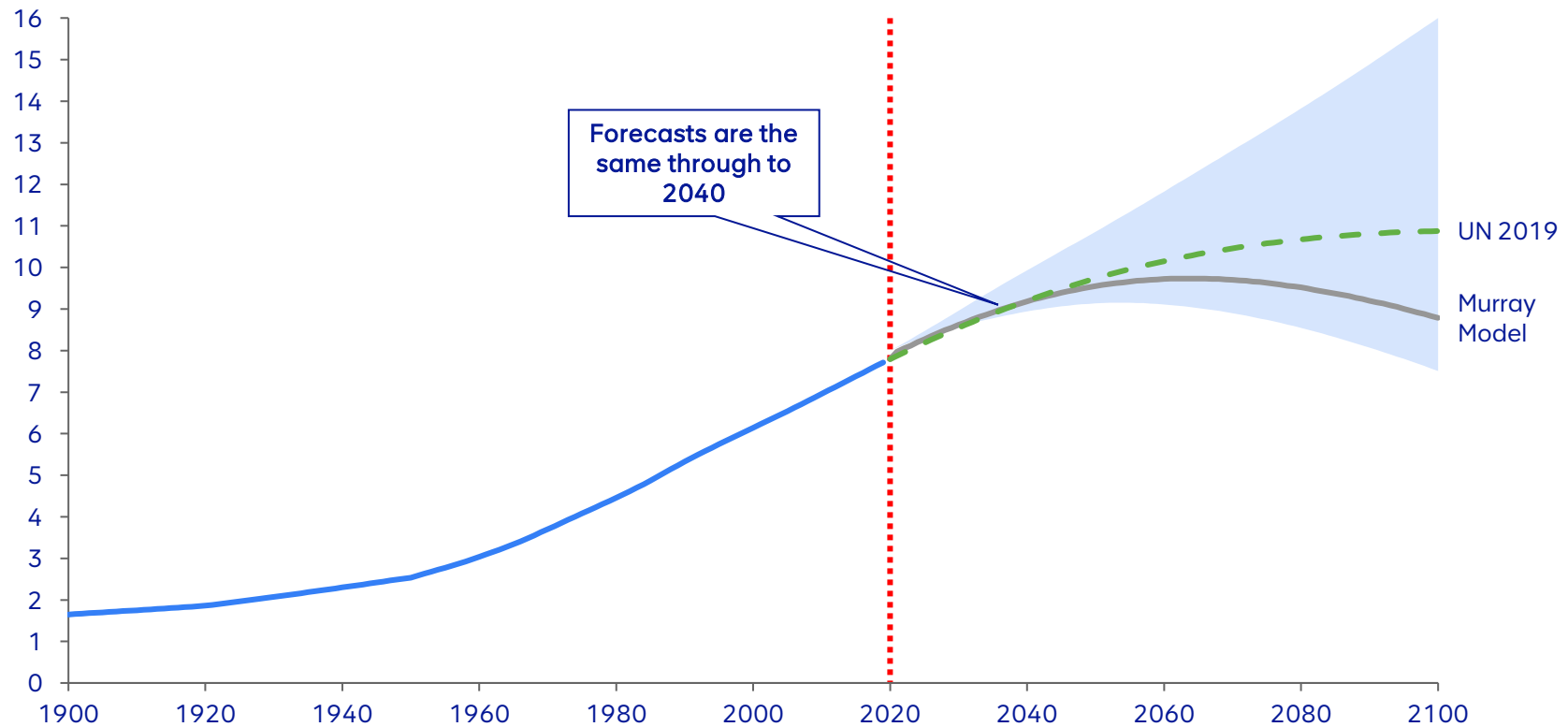
What about copper?

Copper is favoured... but we do need help to make it happen

The future may be arriving sooner: is population growth slowing?

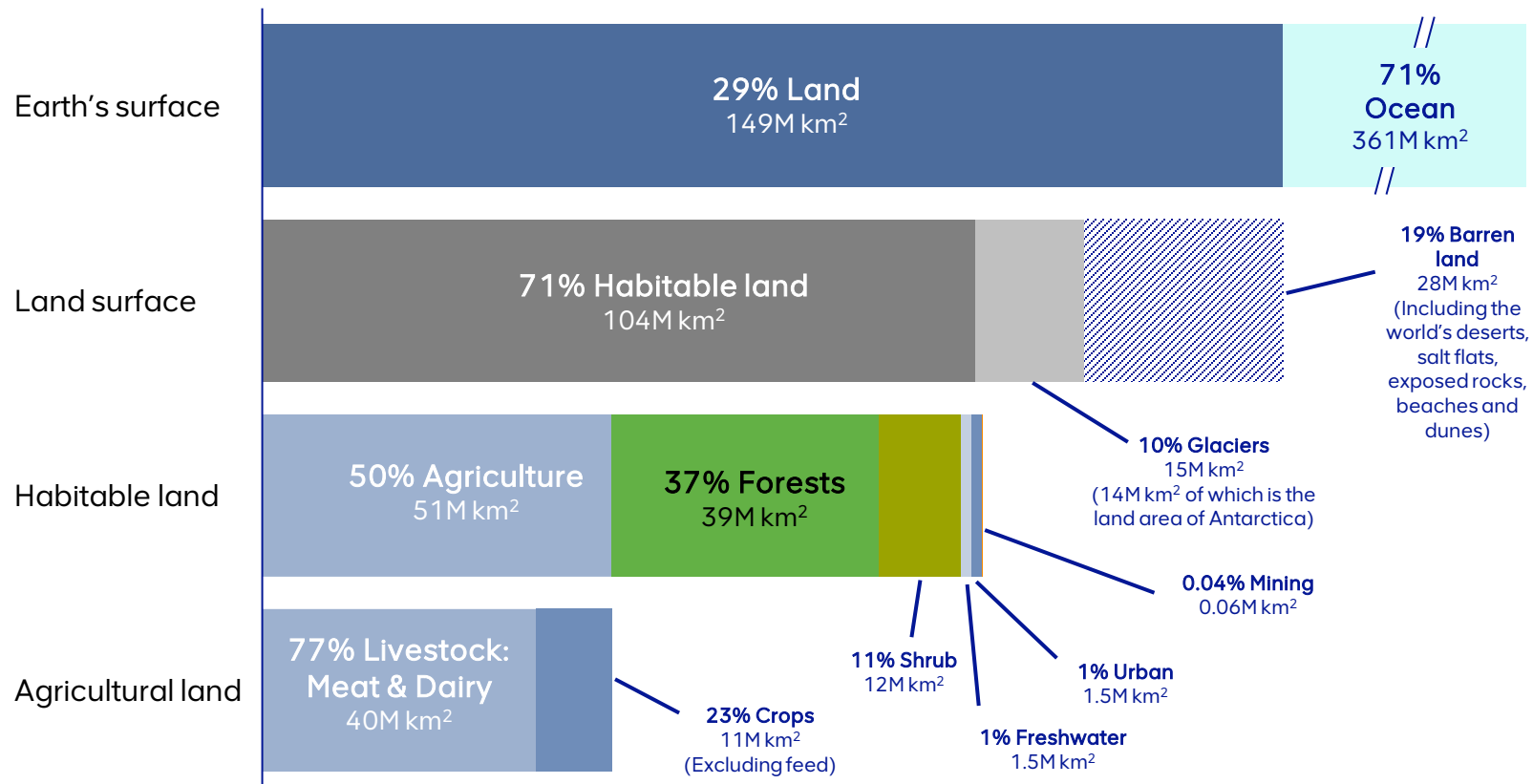
World population forecasts¹

Billion people



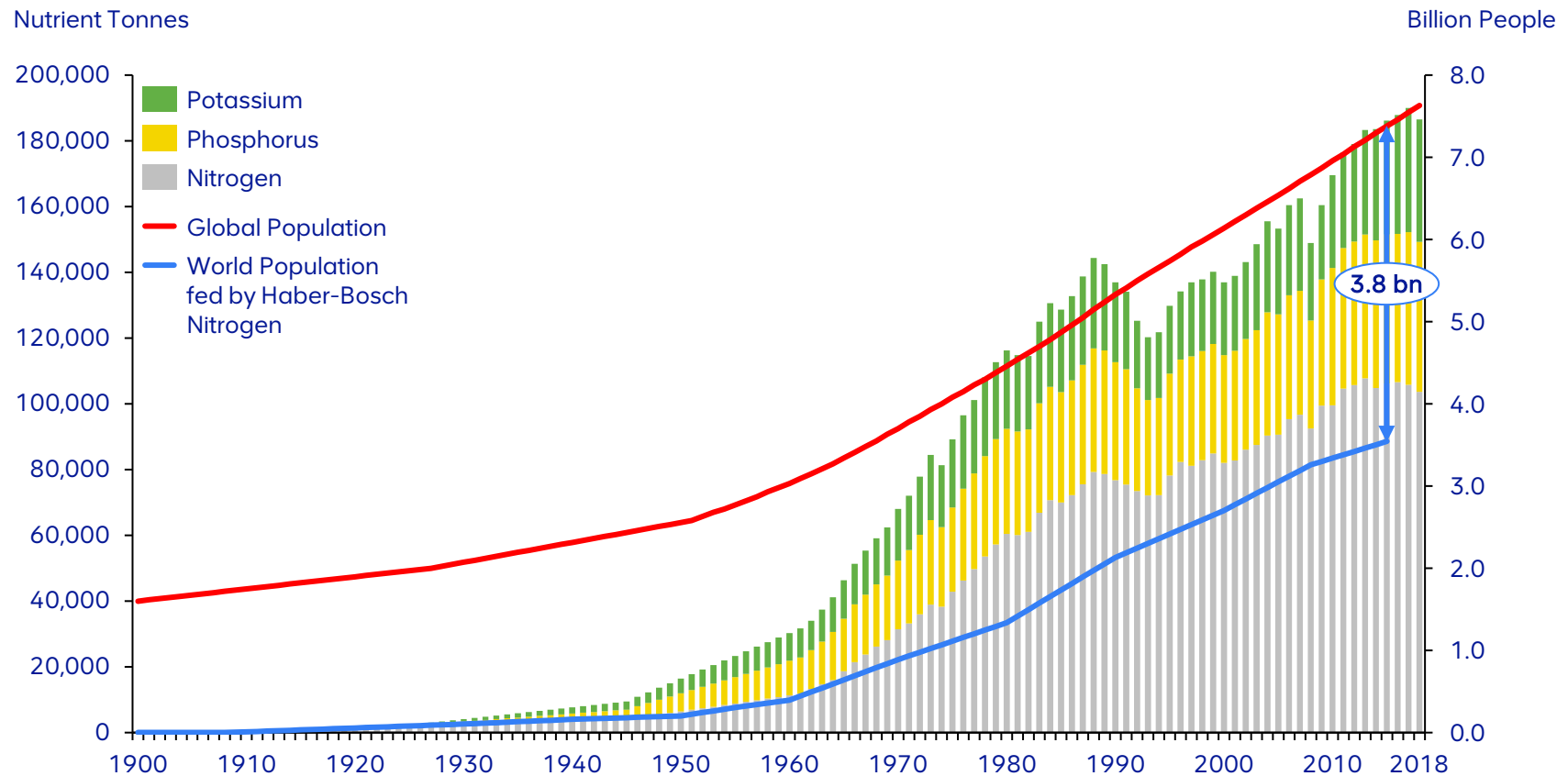
There is already significant stress in the system, as we see for land

Global land use for food production²

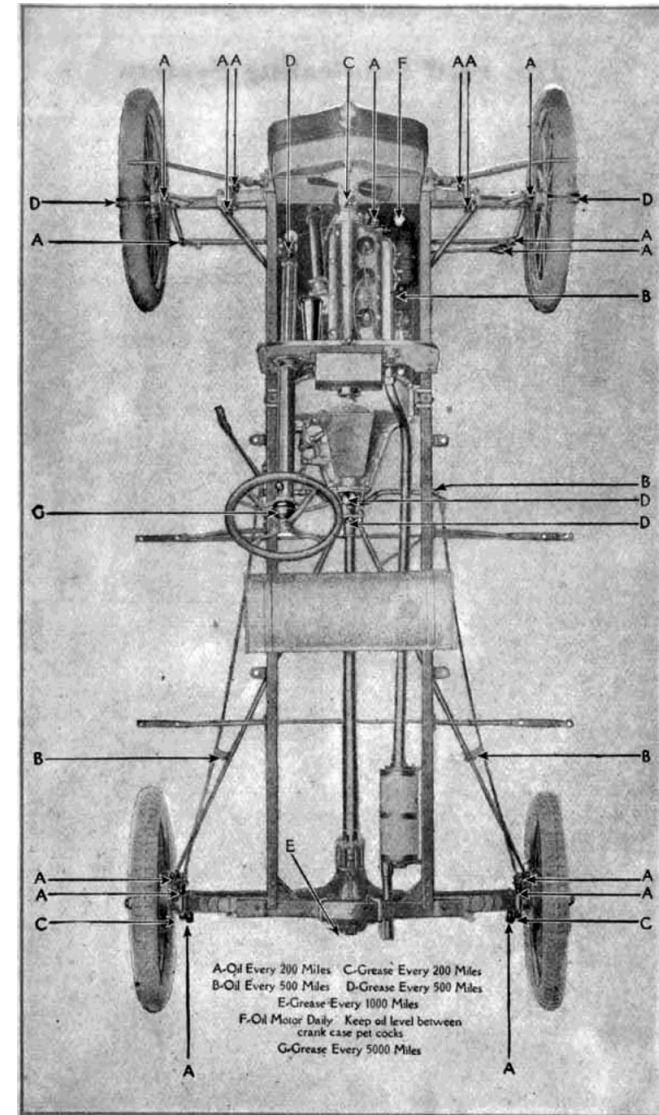
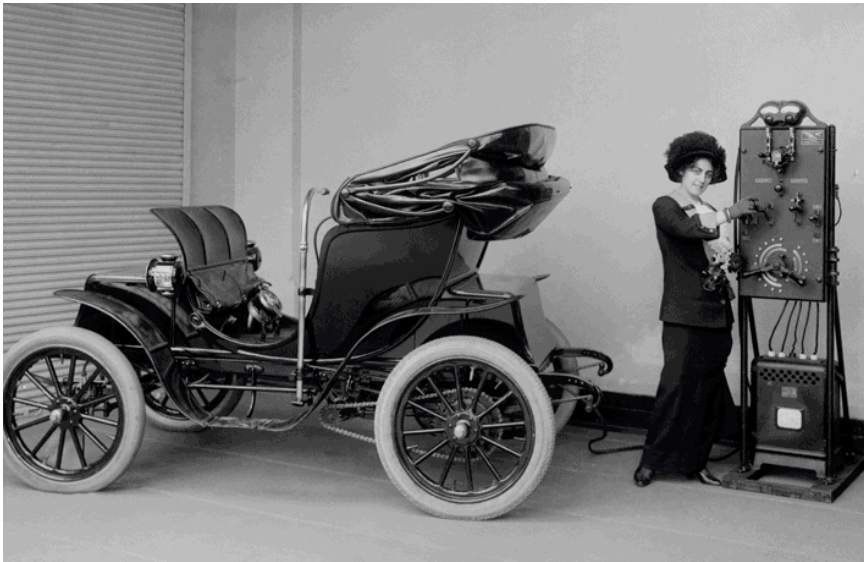


Technology has saved us before: it feeds close to 4 Bn of us today

Growth in the consumption of inorganic fertiliser and population³

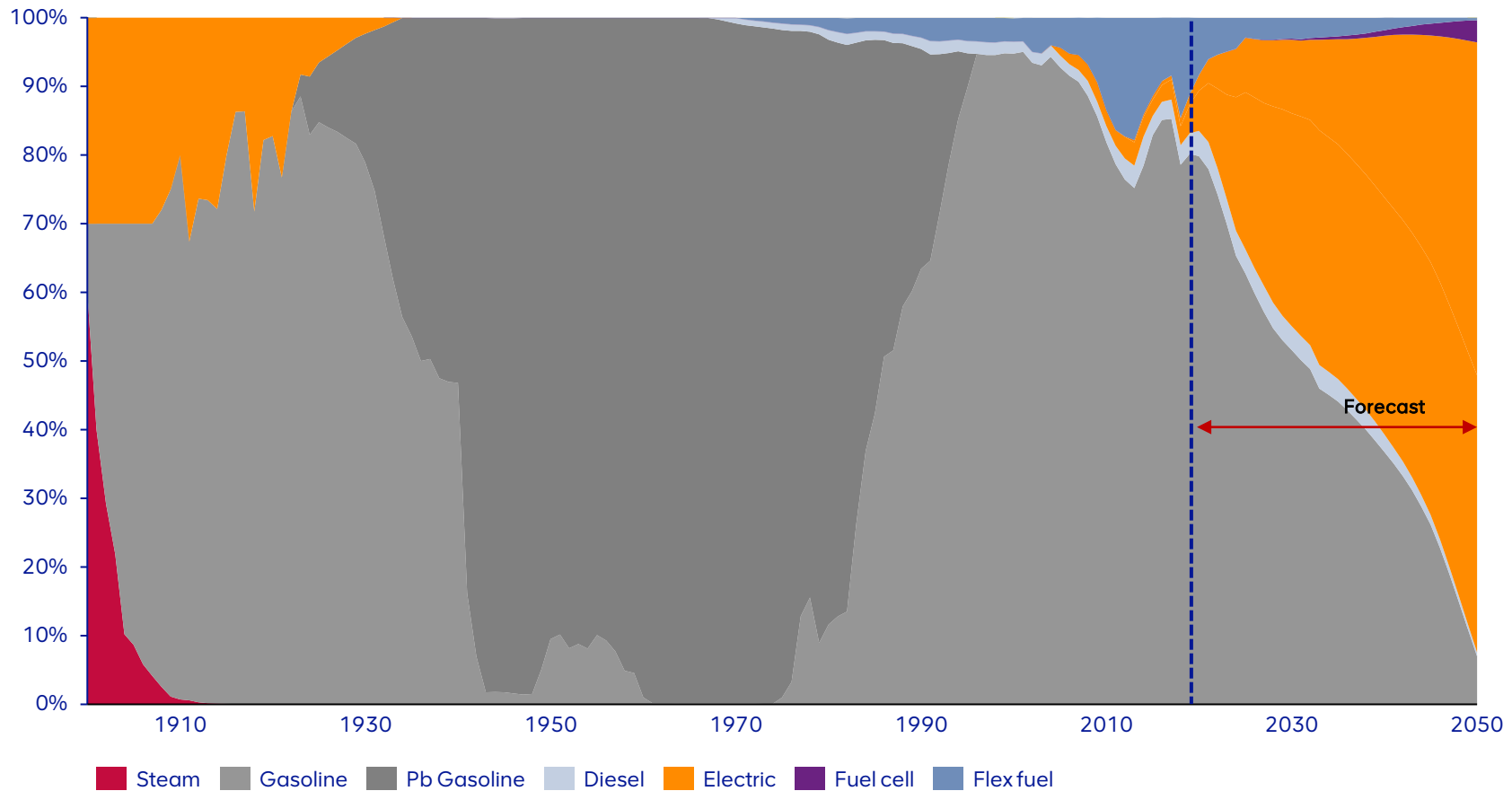


What can we learn from history? Guess the car⁴



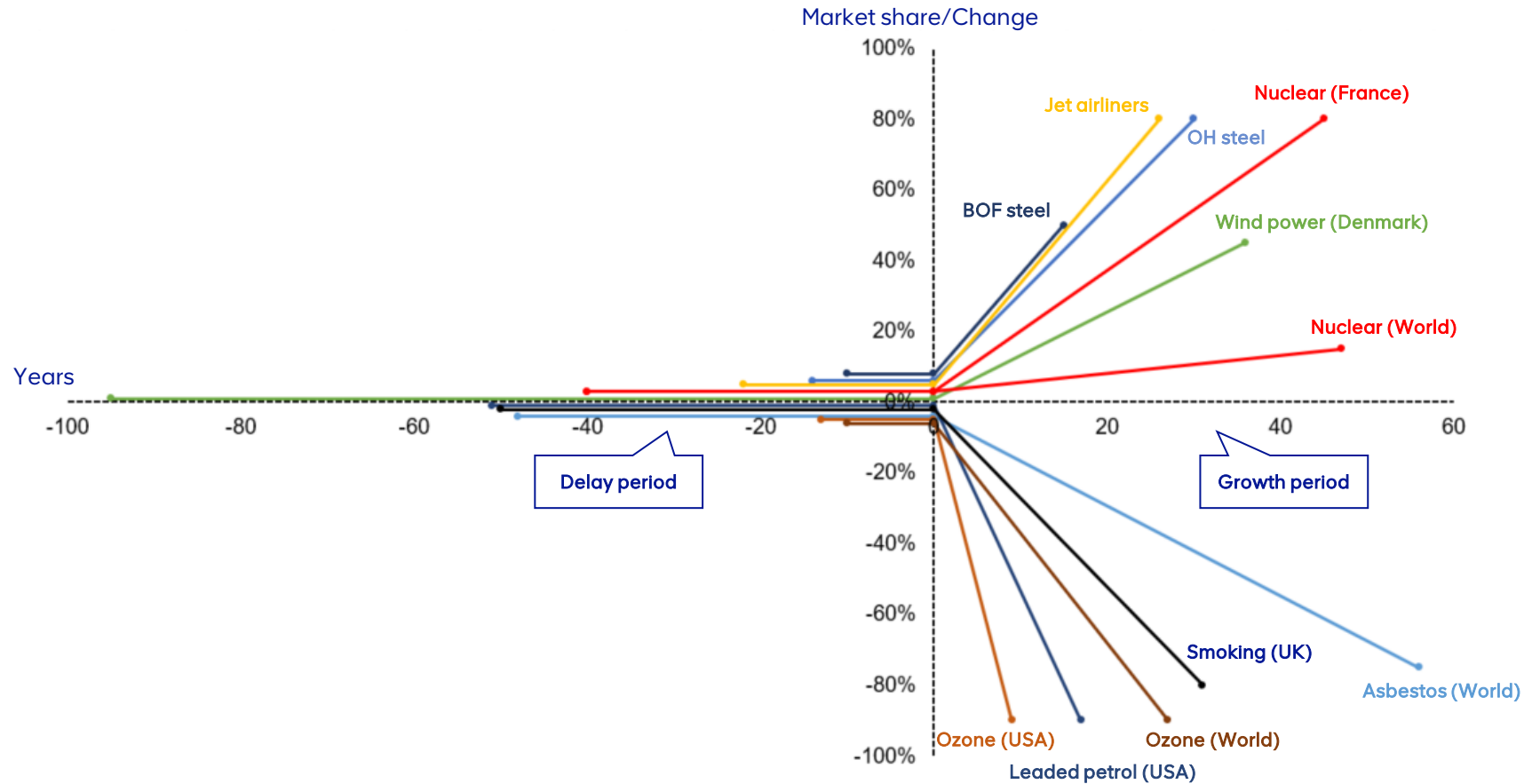
Light vehicle drivetrains are due to change, as we know, *again*

United States: Share of Fuel Type⁵



Technology change takes >30 years; behaviour change is faster

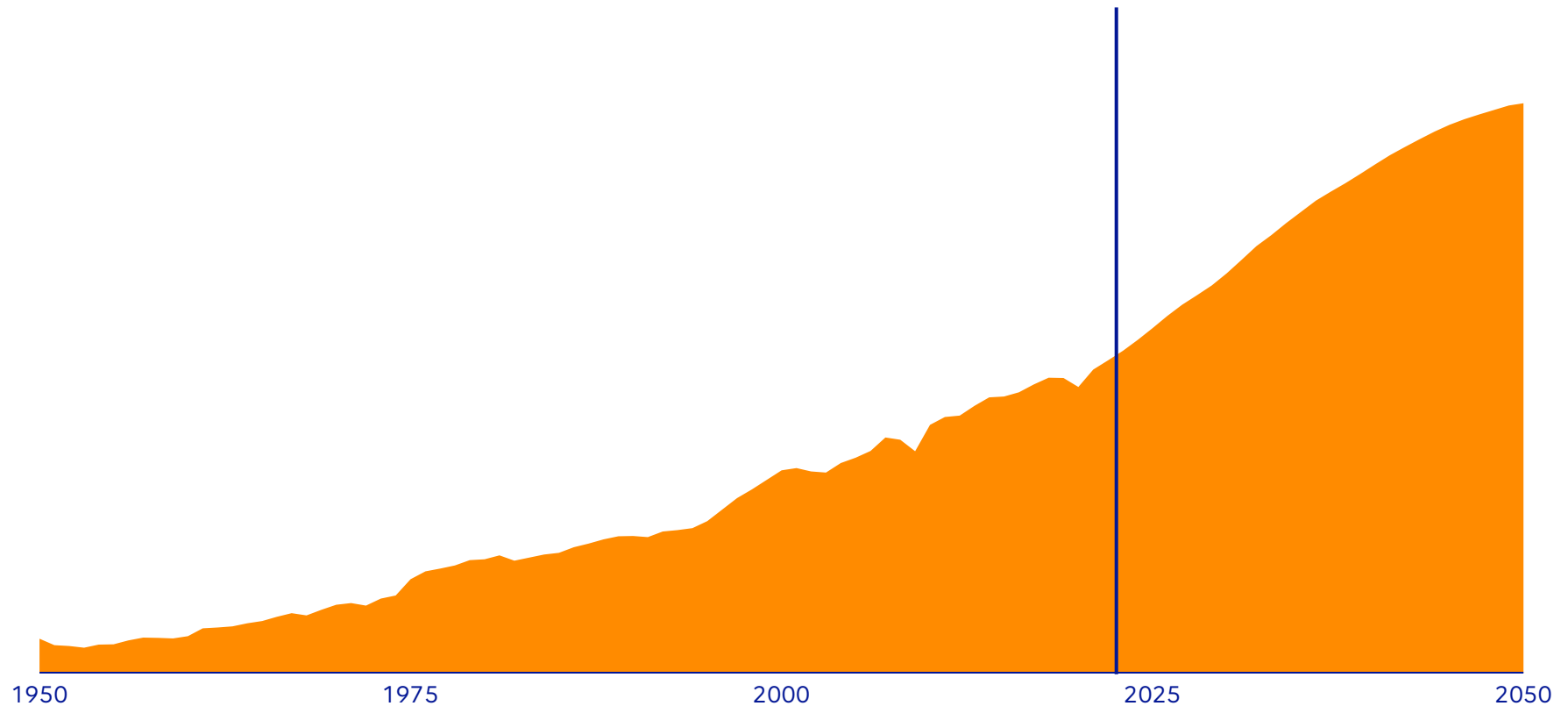
Changes in behaviours and adoption of new technologies⁶



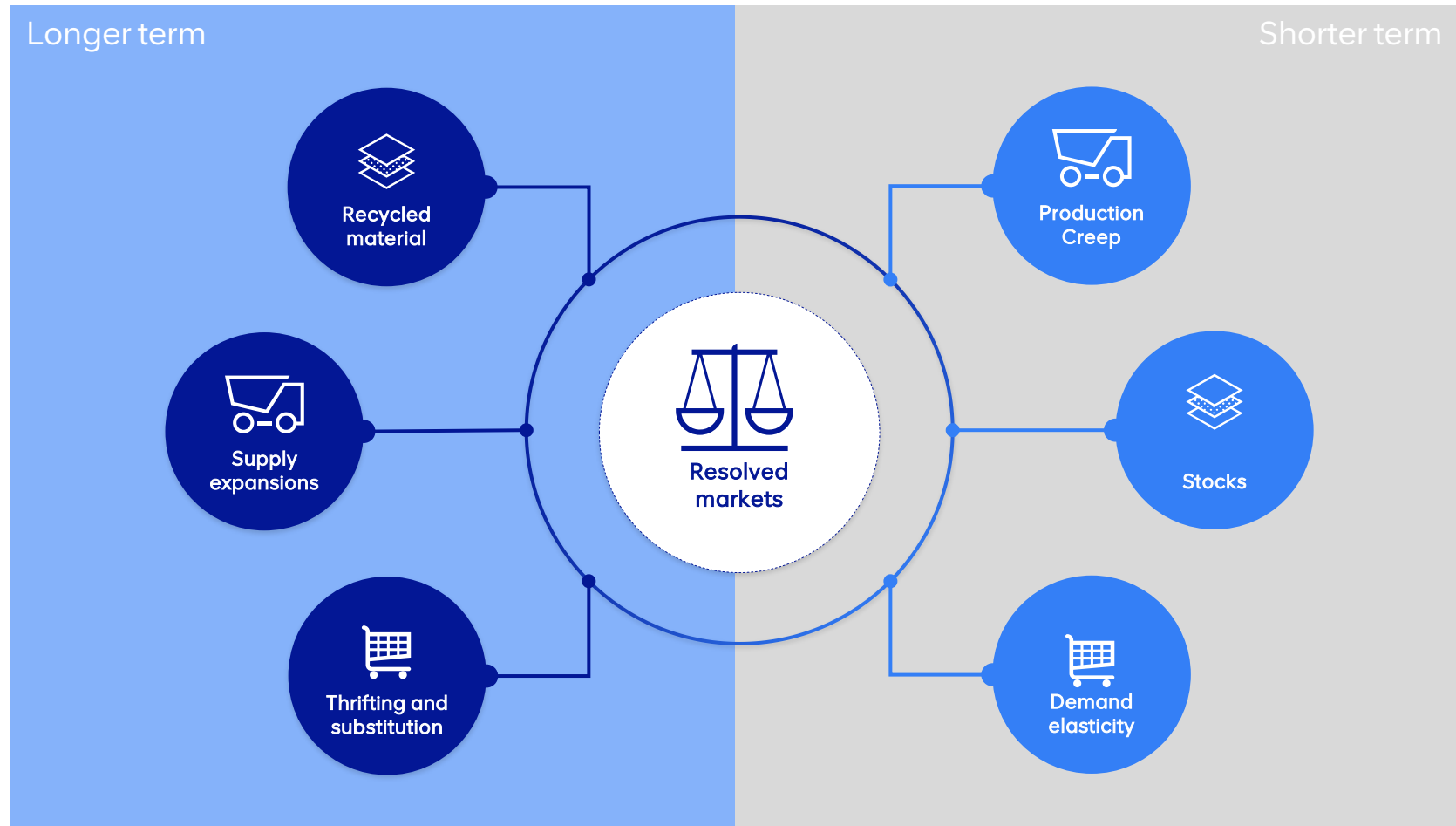
The next 25 years will need as much copper as the last 75 years

Total copper demand estimated in a 1.5°C world⁷

Mt



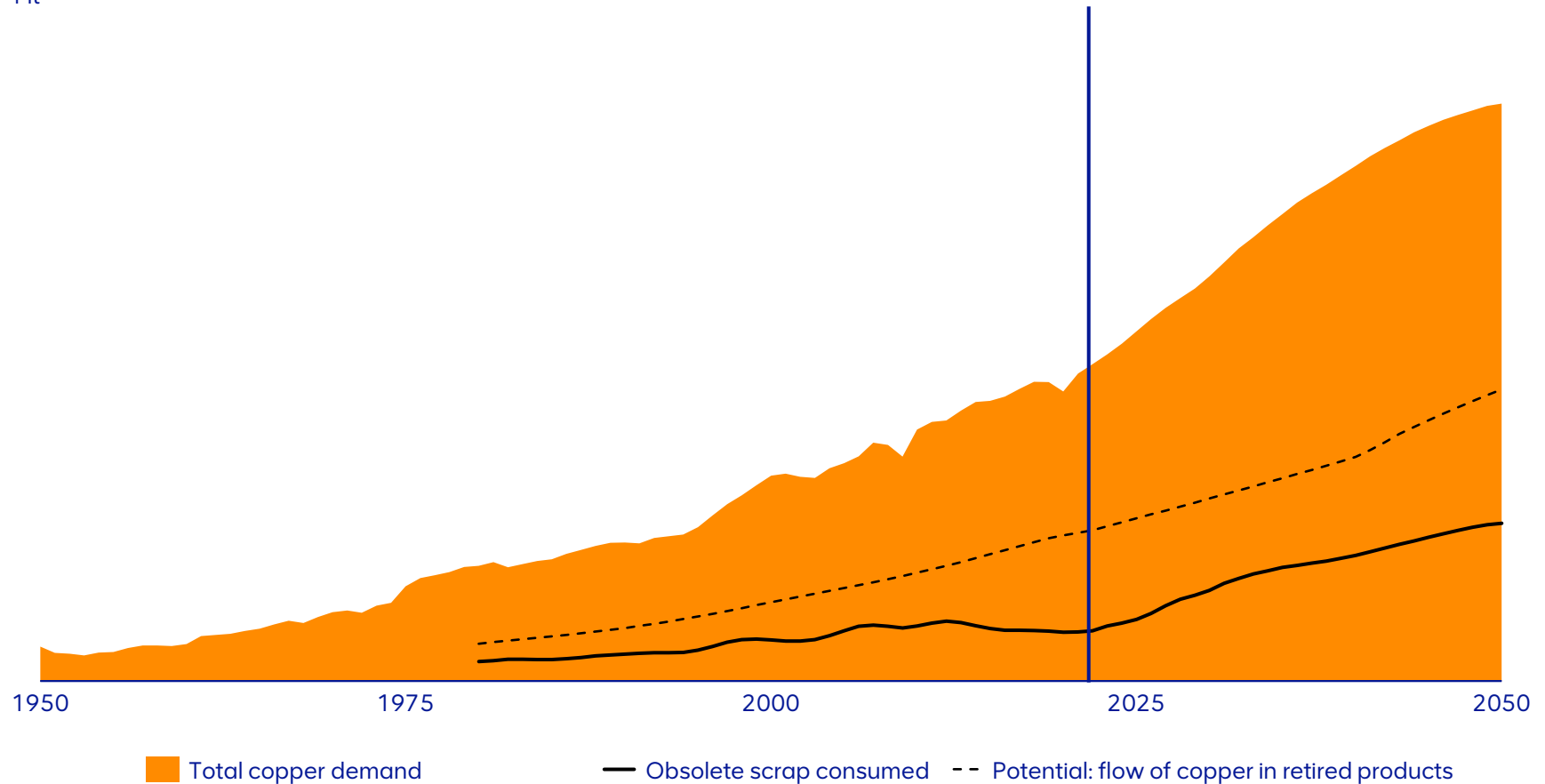
Markets resolve themselves in various ways, not all are benign



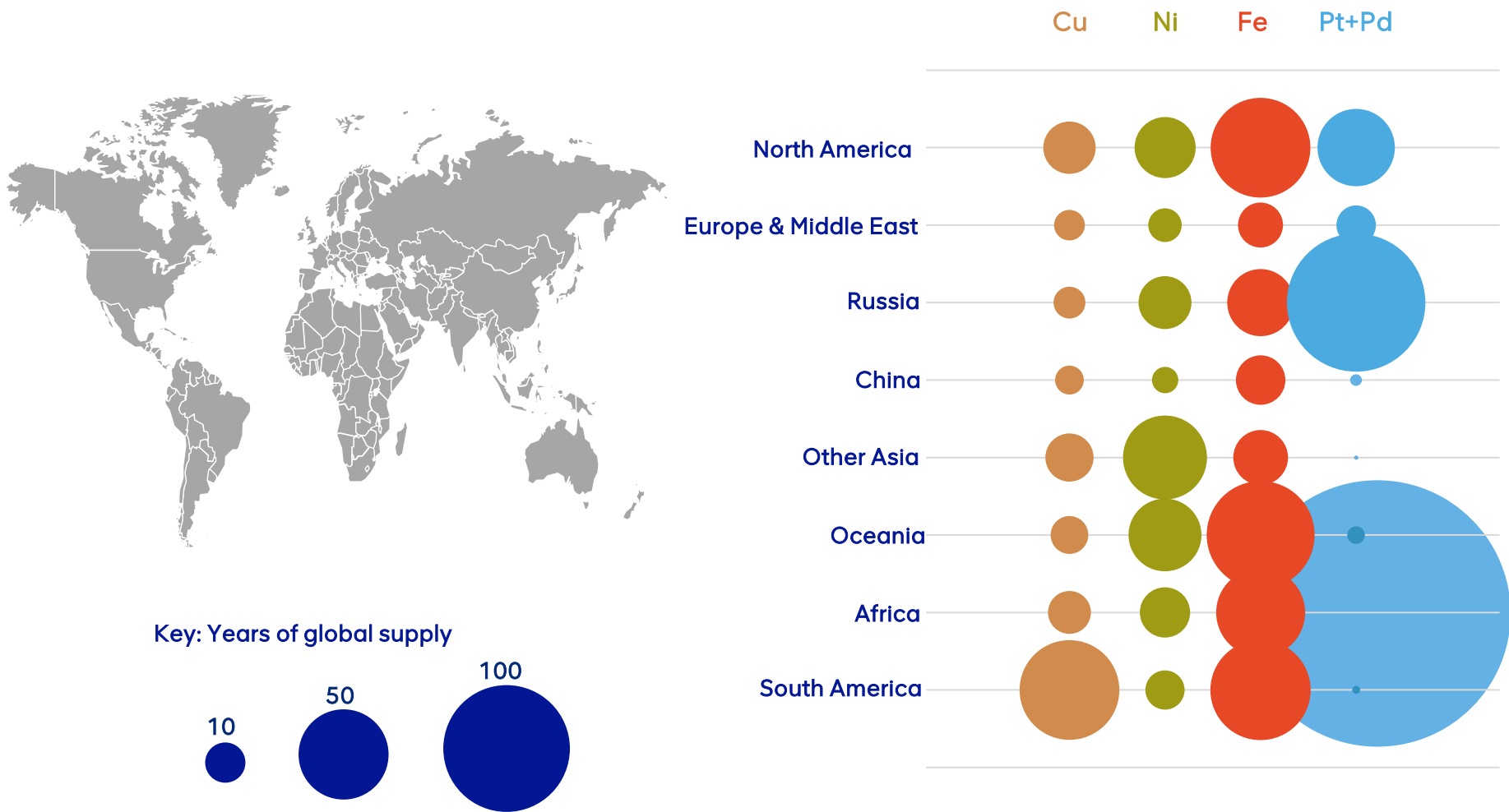
Scrap can only be a part of the solution, even in the extreme

Total copper demand and obsolete scrap usage and potential⁸

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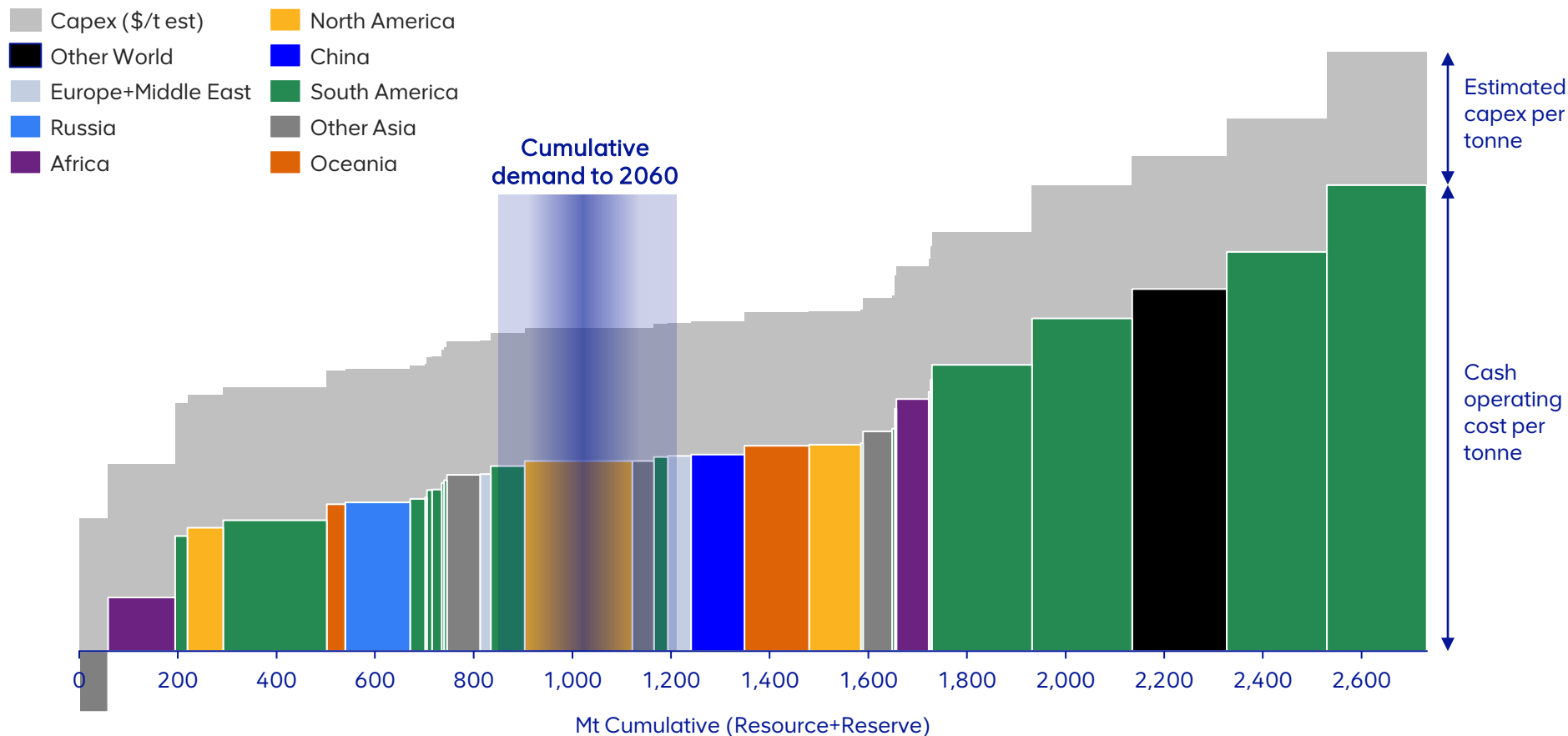


Resources are abundant, but unevenly spread across regions⁹



Copper: half of all known reserves needed to 2060

Copper cumulative availability curve¹⁰



What about long term trends?

The future is arriving sooner; behaviour trumps technology

What about copper?

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Thank you

Footnotes

1. Source: Source: Anglo American Macro & Commodity Research, UN, IHME
2. Source: Anglo American Macro & Commodity Research, UN Food and Agriculture Organization (FAO)
3. Source: Anglo American Macro & Commodity Research, International Fertilizer Association
4. Source: Wikipedia. Top left: 1911 White steamer (steam driven vehicle); bottom left: 1900-1910 Baker Motor Vehicle Company (electric vehicle); right: Ford, Model T (ICE).
5. Source: Anglo estimates pre-2000 based on available sales, production and registration statistics from FRED, Autolife, Federal Statistics, darrinqualman.com, IHS from 2000 onwards
6. Source: University of Cambridge, additions by Anglo American Macro & Commodity Research
7. Source: Wood Mackenzie, Anglo American
8. Source: Wood Mackenzie, Anglo American
9. Source: S&P Global, Anglo American
10. Source: S. Nelson, J. Allwood, Department of Engineering, University of Cambridge. Additions by Anglo American.