

ANNUAL RESULTS 2018

"This strong financial result derives from our continued productivity improvements in the underlying operations and better than expected prices for many of our products. Anglo American is a resilient and highly competitive business with a clear asset-led strategy."

Mark Cutifani
Chief Executive



EBITDA*

\$9.2bn

+4% VS FY2017

NET DEBT*

\$2.8bn

-37% VS FY2017

FREE CASH FLOW

\$3.2bn

-36% VS FY2017

2018 FULL-YEAR DIVIDEND

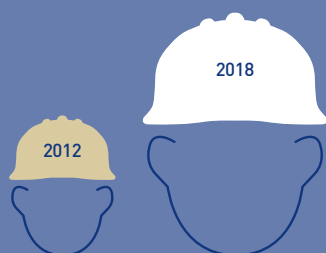
\$1 per share

In line with 40% underlying earnings pay-out

* Alternative Performance Measures (APMs). For more information on the APMs used by the Group, including definitions, please refer to the Alternative Performance Measures section of the Group's Annual Report for the year ended 31 December 2017.

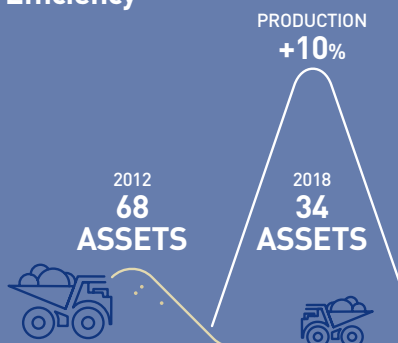
FOCUS ON EFFICIENCY & PRODUCTIVITY CONTINUES TO DELIVER - 6 YEARS OF PROGRESS

Productivity per employee



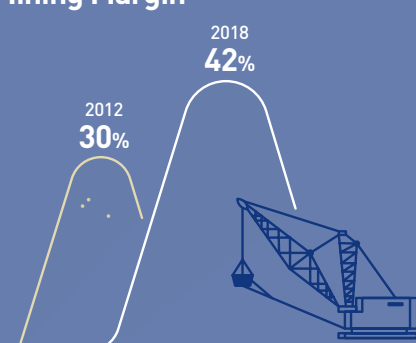
PRODUCTIVITY PER
EMPLOYEE DOUBLED

Efficiency



MORE PRODUCT FROM
FEWER ASSETS

Mining Margin



MINING MARGIN
IMPROVED

2018 FULL YEAR PRODUCTION REPORT (VS 2017)

Diamonds¹

35.3Mct
+6% ↑

Copper²

668kt
+15% ↑

Platinum³

2,485koz
+4% ↑

Palladium³

1,611koz
+3% ↑

Iron ore Kumba

43.1Mt
-4% ↓

Iron ore Minas-Rio⁴

3.4Mt
-80% ↓

Metallurgical coal

21.8Mt
+11% ↑

Thermal coal⁵

28.6Mt
-2% ↓

Nickel⁶

42.3kt
-3% ↓

Manganese ore

3,607kt
+3% ↑

¹ De Beers production is on a 100% basis, except for the Gahcho Kué joint venture which is on an attributable 51% basis. ² Contained metal basis. Reflects copper production from the Copper business unit only (excludes copper production from the Platinum Group Metals business unit). ³ Produced ounces of metal in concentrate. Reflects own mine production and purchases. ⁴ Wet basis. ⁵ Reflects export production from South Africa and Colombia. ⁶ Reflects nickel production from the Nickel business unit only (excludes nickel production from the Platinum Group Metals business unit).