

2020 INTERIM RESULTS

OPERATIONAL AGILITY UNDERPINS UNDERLYING EBITDA OF \$3.4 BILLION

"The first half of 2020 has tested society to its limits and I am encouraged by – and proud of – how our people have pulled together to do what's right for each other, our business and for society as a whole. Anglo American acted quickly at the onset of the pandemic to protect both the health of our people and host communities through our global "WeCare" lives and livelihoods programme. At the same time, we secured the continuity and integrity of our operations."

Mark Cutifani
Chief Executive



UNDERLYING EBITDA*

\$3.4bn

-39% vs H1 2019

PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS

\$0.5bn

-75% vs H1 2019

INTERIM DIVIDEND

\$0.28

 per share

Consistent with our
40% payout policy

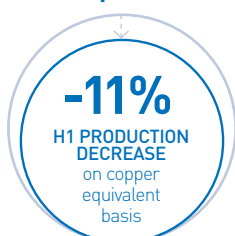
NET DEBT*

\$7.6bn

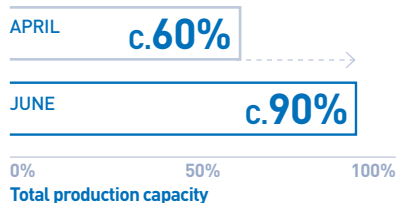
21% gearing

RESILIENCE IN FACE OF COVID-19

Decrease in overall H1 production output*



Ongoing recovery in production levels during H1



Investment in world class projects continues

PERU
First production
at Quellaveco
copper project on
track for 2022

UK
Ownership of
Tier 1 Woodsmith
polyhalite project
secured in March



*Alternative Performance Measures (APMs). For more information on the APMs used by the Group, including definitions, please refer to page 68 of the 2019 year end financial report

WECARE – OUR GLOBAL RESPONSE TO THE PANDEMIC

Anglo American acted quickly at the onset of the pandemic to support the lives and livelihoods of our workforce and host communities through the health, social and economic effects of the Covid-19 pandemic. Our "WeCare" programme provides information and extensive practical support across four pillars:

1

PHYSICAL HEALTH

Education and behavioural change to support personal health and hygiene

2

MENTAL HEALTH

Employee support programmes to assist with mental health management

3

LIVING WITH DIGNITY

Direct employee and community support to combat gender-based and domestic violence

4

COMMUNITY RESPONSE

Wide-ranging livelihoods programme to support communities through the pandemic.

