

INTERIM RESULTS 2019

"Anglo American is a resilient and highly competitive business with a clear asset-led strategy. Our focus is on unlocking the very significant additional potential that we see within the business - and to do so safely and responsibly."

Mark Cutifani
Chief Executive



EBITDA*

\$5.5bn

+19% vs H1 2018

RETURN ON
CAPITAL EMPLOYED*

22%

ATTRIBUTABLE
FREE CASH FLOW*

\$1.3bn

-17% vs H1 2018

2019 INTERIM
DIVIDEND

\$0.62 per share

Equal to 40% of first half underlying earnings

* Alternative Performance Measures (APMs). For more information on the APMs used by the Group, including definitions, please refer to the Alternative Performance Measures section in the Group's Integrated Annual Report 2018.

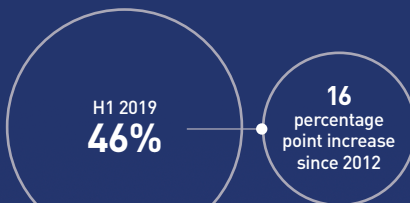
FOCUS ON EFFICIENCY AND PRODUCTIVITY CONTINUES TO DELIVER

Productivity per employee



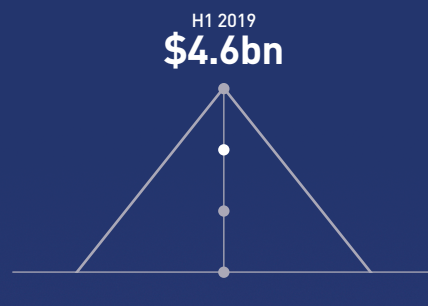
PRODUCTIVITY PER
EMPLOYEE DOUBLED

Mining Margin



AMONGST THE BEST
IN THE INDUSTRY

Annual underlying EBITDA improvement



DELIVERED
SINCE 2012

H1 PRODUCTION REPORT

Diamonds¹

15.6Mct

Iron ore Minas-Rio⁴

10.8Mt

Copper²

320kt

Metallurgical coal

10Mt

Platinum³

992koz

Thermal coal⁵

13.2Mt

Palladium³

674koz

Nickel⁶

19.6kt

Iron ore Kumba

20.1Mt

Manganese ore

1700kt

¹ De Beers production is on a 100% basis, except for the Gahcho Kué joint venture which is on an attributable 51% basis. ² Wet basis. ³ Contained metal basis. Reflects copper production from the Copper business unit only (excludes copper production from the Platinum Group Metals business unit). ⁴ Produced ounces of metal in concentrate. Reflects own mine production and purchases. ⁵ Reflects export production from South Africa and attributable export production from Colombia. ⁶ Reflects nickel production from the Nickel business unit only (excludes nickel production from the Platinum Group Metals business unit).

