

Country by country reporting publication

Report 2023

Anglo American is a leading global mining company focused on the responsible production of copper, premium iron ore and crop nutrients – future-enabling products that are essential for decarbonising the global economy, improving living standards, and food security. Our portfolio of world-class operations and outstanding resource endowments offers value-accretive growth potential across all three businesses, positioning us to deliver into structurally attractive major demand growth trends.

Our integrated approach to sustainability and innovation drives our decision-making across the value chain, from how we discover new resources to how we mine, process, move and market our products to our customers – safely, efficiently and responsibly. Our Sustainable Mining Plan commits us to a series of stretching goals over different time horizons to ensure we contribute to a healthy environment, create thriving communities and build trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for our

shareholders, for the benefit of the communities and countries in which we operate, and for society as a whole. Anglo American is re-imagining mining to improve people's lives.

Anglo American is currently implementing a number of major structural changes to unlock the inherent value in its portfolio and thereby accelerate delivery of its strategic priorities of Operational excellence, Portfolio simplification, and Growth. This portfolio transformation will focus Anglo American on its world-class resource asset base in copper, premium iron ore and crop nutrients, once the sale of our steelmaking coal and nickel businesses, the demerger of our PGMs business (Anglo American Platinum), and the separation of our iconic diamond business (De Beers) have been completed.

We take a responsible approach to the management of taxes, supporting active and constructive engagement with our stakeholders to deliver long-term sustainable value. Our approach to tax is based on three key pillars: responsibility, compliance and transparency. We are proud of our open and transparent approach to tax reporting. In addition to our mandatory disclosure obligations, we are committed to furthering our

involvement in voluntary compliance initiatives, such as the Tax Transparency Code (developed by the Board of Taxation in Australia), the Responsible Tax Principles (developed by the B Team), the Extractive Industries Transparency Initiative (both directly and as part of the International Council on Mining and Metals) and the Tax Transparency Standard GRI 207: Tax 2019 (developed by the Global Reporting Initiative, effective from 1 January 2021). We are active participants in discussions with key stakeholders on how best to continue our journey towards clearer, more transparent and more meaningful tax reporting.

In light of our commitments to comply with GRI 207, we publish our aggregated country-by-country reporting data in accordance with the requirements of GRI 207-4. The main difference between the OECD and GRI 207 standards is the inclusion of an explanation of any significant differences between the effective tax rate suffered and the statutory tax rates in each country of operation.

We have included footnotes to set out points for further clarification where required. This document accompanies, and should be read in conjunction with,

the content of the [Tax and Economic Contribution Report 2023](#).

Stakeholders interested in more granular project level analysis of payments to government should also refer to our [Payments to Government Report 2023](#).

As we strive to deliver attractive and sustainable returns to our shareholders, we are acutely aware of the potential value creation we can offer to our diverse range of stakeholders. Through our business activities – employing people, paying taxes to, and collecting taxes on behalf of, governments, and procuring from host communities – we make a significant and positive contribution to the jurisdictions in which we operate. Beyond our direct mining activities, we create and sustain jobs, build infrastructure, support education and help improve healthcare for employees and local communities. By re-imagining mining, we are improving people's lives.

For any enquiries about this document please contact GroupTaxReporting@angloamerican.com

In this document, references to "Anglo American", the "Anglo American Group", the "Group", "we", "us", and "our" are to refer to either Anglo American plc and its subsidiaries and/or those who work for them generally, or where it is not necessary to refer to a particular entity, entities or persons. The use of those generic terms herein is for convenience only, and is in no way indicative of how the Anglo American Group or any entity within it is structured, managed or controlled. Anglo American subsidiaries, and their management, are responsible for their own day-to-day operations, including but not limited to securing and maintaining all relevant licences and permits, operational adaptation and implementation of Group policies, management, training and any applicable local grievance mechanisms. Anglo American produces group-wide policies and procedures to ensure best uniform practices and standardisation across the Anglo American Group but is not responsible for the day to day implementation of such policies. Such policies and procedures constitute prescribed minimum standards only. Group operating subsidiaries are responsible for adapting those policies and procedures to reflect local conditions where appropriate, and for implementation, oversight and monitoring within their specific businesses.

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Table 1 Revenue

Currency USD	Revenues			Profit/(Loss) before Income Tax	Income Tax Paid (on Cash Basis)	Income Tax Accrued (Current Year)	Stated Capital ⁽³⁾	Accumulated Earnings	Number of Employees	Tangible Assets other than Cash and Cash Equivalents	CBCR Effective Tax Rate ⁽⁴⁾ %	Statutory Corporate Tax Rate ⁽⁵⁾ %	Explanation of significant differences in the rates ⁽⁶⁾
	Unrelated Party	Related Party	Total										
Tax Jurisdiction													
Angola	–	–	–	(14,729,139)	(406,952)	–	392,718	11,782,674	–	–	–	25%	Accounting and tax losses made in the period.
Argentina	–	–	–	(324,404)	–	–	20,429,021	21,252,579	–	–	–	25%	Accounting and tax losses made in the period.
Australia	3,403,097,168	560,232,977	3,963,330,145	807,454,679	(362,240,323)	(98,940,446)	5,407,066,852	454,472,807	2,679	6,007,233,134	12%	30%	Impact of some entities making losses for both accounting and tax purposes, with other entities in the same jurisdiction paying tax on profits made during the period. Impact of including share of profit after tax of equity accounted associate in 'Profit before Income Tax'.
Belgium	105	10,318,263	10,318,368	1,864,325	(152,259)	(164,591)	14,570,401	(15,419,269)	45	4,248,907	9%	25%	Offset of losses made in previous periods.
Bermuda ⁽¹⁾	10,765,722	154,297,665	165,063,386	152,832,542	(125,399)	(125,399)	214,532,169	(638,788,865)	–	–	–	–	
Botswana	3,168,368,469	2,109,713,407	5,278,081,876	(133,827,581)	(158,498,593)	(89,093,721)	691,030,576	(3,529,250)	1,622	2,401,734,811	67%	22%	Impact of some entities making losses for both accounting and tax purposes, with other entities in the same jurisdiction paying tax on profits made during the period.
Brazil	187,026,622	2,840,930,480	3,027,957,101	230,686,054	(94,755,704)	(29,493,594)	10,381,863,635	(4,231,351,924)	4,002	2,876,932,989	13%	34%	Offset of losses made in previous periods. Expenditure not treated as deductible for tax purposes in the same period as it is accrued for accounting purposes.
Canada	19,362,069	215,292,870	234,654,940	(65,696,931)	(786,483)	(460,698)	1,080,875,207	2,456,549,823	687	492,162,805	1%	26%	Accounting and tax losses made in the period. Mining taxes arising in the period.
Chile	1,926,481,056	3,761,303,829	5,687,784,885	1,206,790,270	(303,675,531)	(413,667,021)	5,513,060,363	(8,357,090,838)	4,240	8,722,365,923	34%	27%	Mining taxes arising in the period.
China	291,210,409	40,403,405	331,613,814	(3,346,290)	(3,186,606)	(1,436,125)	54,066,664	39,750,290	240	119,400,754	43%	25%	Impact of some entities making losses for both accounting and tax purposes, with other entities in the same jurisdiction paying tax on profits made during the period. Expenditure permanently treated as non-deductible for tax purposes.
Colombia	(33,373)	16,543	(16,830)	(134,439)	–	–	25,871,452	1,655,947	–	–	–	35%	Accounting and tax losses made in the period.

Table 1 Revenue Continued

Currency USD	Revenues			Profit/(Loss) before Income Tax	Income Tax Paid (on Cash Basis)	Income Tax Accrued (Current Year)	Stated Capital ⁽³⁾	Accumulated Earnings	Number of Employees	Tangible Assets other than Cash and Cash Equivalents	CBCR Effective Tax Rate ⁽⁴⁾ %	Statutory Corporate Tax Rate ⁽⁵⁾ %	Explanation of significant differences in the rates ⁽⁶⁾
	Unrelated Party	Related Party	Total										
Tax Jurisdiction													
Democratic Republic of the Congo	-	-	-	-	-	-	21,958,600	-	-	-	-	30%	No activities took place during the period.
Ecuador	-	-	-	34,938,961	(343,063)	-	11,697,531	103,143,594	-	88,889	-	25%	Offset of losses made in previous periods.
Finland	-	-	-	(23,320,867)	-	-	147,426,632	139,390,523	-	5,520,170	-	20%	Accounting and tax losses made in the period.
France	7,170,017	5,231,584	12,401,601	(5,167,690)	(87,113)	(81,952)	-	6,706,709	21	17,476,273	2%	25%	Accounting and tax losses made in the period. Additional local taxes arising in period.
Germany	94,263,074	4,423,852	98,686,926	(1,831,729)	(2,008,206)	(1,537,718)	30,315,789	(38,310,072)	391	41,512,191	84%	29%	Impact of some entities making losses for both accounting and tax purposes, with other entities in the same jurisdiction paying tax on profits made during the period.
Hong Kong	19,733,277	3,087,876	22,821,153	(7,499,479)	(10,241)	52,084	13,146,524	18,226,882	35	50,707,880	1%	17%	Impact of some entities making losses for both accounting and tax purposes, with other entities in the same jurisdiction paying tax on profits made during the period.
India	17,305,979	10,701,940	28,007,918	1,688,525	(313,642)	(875,727)	14,813,211	(5,831,187)	123	5,869,921	52%	25%	Expenditure permanently treated as non-deductible for tax purposes.
Ireland	110,062,791	112,691,144	222,753,935	25,077,918	668,271	(1,598,519)	33,257,631	(76,158,404)	453	76,960,819	6%	13%	Offset of losses made in previous periods.
Isle of Man	-	1,590,381	1,590,381	(4,420,411)	-	-	160,440	85,121,817	-	-	-	-	
Israel	86,777	467,077	553,854	150,741	(30,900)	(36,322)	4,010,000	2,312,378	4	61,171	24%	23%	Expenditure permanently treated as non-deductible for tax purposes.
Italy	(8)	1,517,716	1,517,708	100,260	(19,956)	(24,709)	27,409	(735,756)	9	143,762	25%	24%	Additional local taxes arising in the period.
Japan	3,213,754	386,644	3,600,398	489,288	23,451	(234,576)	5,296,705	12,491,996	-	187,433	48%	37%	Impact of some entities making losses for both accounting and tax purposes, with other entities in the same jurisdiction paying tax on profits made during the period.
Luxembourg	-	-	-	(329,941,633)	3,523	3,571	71,920,507	(1,120,970,793)	-	-	-	25%	Accounting and tax losses made in the period.
Macao	-	-	-	(11,054)	-	-	12,434	3,443,444	-	17,351	-	12%	Accounting and tax losses made in the period.

Table 1 Revenue Continued

Currency USD	Revenues			Profit/(Loss) before Income Tax	Income Tax Paid (on Cash Basis)	Income Tax Accrued (Current Year)	Stated Capital ⁽³⁾	Accumulated Earnings	Number of Employees	Tangible Assets other than Cash and Cash Equivalents	CBCR Effective Tax Rate ⁽⁴⁾ %	Statutory Corporate Tax Rate ⁽⁵⁾ %	Explanation of significant differences in the rates ⁽⁶⁾
	Unrelated Party	Related Party	Total										
Mexico	–	–	–	–	–	–	–	3,902,974	–	–	–	30%	No activities took place during the period.
Namibia	214,678,561	1,458,550,311	1,673,228,872	140,422,201	(72,930,402)	(62,808,260)	119,253,834	(271,708,536)	1,774	367,708,612	45%	32%	Impact of some entities making losses for both accounting and tax purposes, with other entities in the same jurisdiction paying tax on profits made during the period. Local tax law requires the taxation of certain types of income at rates other than the headline statutory rate.
Netherlands	160,588	59,392	219,980	(9,134)	(11,110)	(13,498)	6,518,888	2,310,246	4	–	148%	26%	Impact of some entities making losses for both accounting and tax purposes, with other entities in the same jurisdiction paying tax on profits made during the period.
Papua New Guinea	–	–	–	–	–	–	95,884,302	–	–	–	–	30%	No activities took place during the period.
Peru	1,101,084,839	1,670,886,462	2,771,971,301	1,331,423,630	(179,083,106)	(315,330,530)	2,666,414,278	1,260,665,191	1,355	8,997,927,714	24%	32%	Offset of losses made in previous periods. Mining taxes arising in the period.
Portugal	–	–	–	(504,170)	(9,506)	–	–	206,776	–	–	–	21%	Accounting and tax losses made in the period.
Sierra Leone	4,109,474	–	4,109,474	(1,885,671)	–	–	–	(1,229,754)	–	131,208	–	25%	Accounting and tax losses made in the period.
Singapore ⁽²⁾	14,505,726,033	(2,696,742,871)	11,808,983,162	689,810,648	(52,320,042)	(34,968,218)	265,281,861	(1,502,410,388)	398	1,038,401,272	5%	17%	CbC rate is aligned to the applicable rate granted under local tax incentives (see footnote).
South Africa	673,431,154	10,610,879,000	11,284,310,155	(577,800,973)	(631,568,764)	(610,927,390)	21,898,660,476	(54,500,673,211)	35,848	10,987,158,437	106%	27%	Impact of some entities making losses for both accounting and tax purposes, with other entities in the same jurisdiction paying tax on profits made during the period.
Sweden	–	143,864	143,864	222,905	(11,760)	–	1,906,000	(2,364,134)	1	–	–	21%	Offset of losses made in previous periods.
Switzerland	23,446	–	23,446	(44,709)	(3,249)	–	330,216	78,122	1	–	–	16%	Offset of losses made in previous periods.
Taiwan	4,555,643	–	4,555,643	(1,044,894)	–	–	160,710	8,311,433	15	9,740,340	–	20%	Accounting and tax losses made in the period.
Tanzania, United Republic of	–	–	–	–	–	–	1,864,915	–	–	–	–	30%	No activities took place during the period.

Table 1 Revenue Continued

Currency USD	Revenues			Profit/(Loss) before Income Tax	Income Tax Paid (on Cash Basis)	Income Tax Accrued (Current Year)	Stated Capital ⁽³⁾	Accumulated Earnings	Number of Employees	Tangible Assets other than Cash and Cash Equivalents	CBCR Effective Tax Rate ⁽⁴⁾ %	Statutory Corporate Tax Rate ⁽⁵⁾ %	Explanation of significant differences in the rates ⁽⁶⁾
	Unrelated Party	Related Party	Total										
Tax Jurisdiction													
United Arab Emirates	–	4,118,622	4,118,622	232,903	–	–	13,624	(972,009)	10	401,750	–	–	
United Kingdom	8,231,046,559	17,684,740,731	25,915,787,290	(3,390,652,644)	(122,133,665)	(196,902,582)	127,880,667,347	(67,463,826,631)	1,964	2,722,544,375	6%	25%	Impact of some entities making losses for both accounting and tax purposes, with other entities in the same jurisdiction paying tax on profits made during the period. Withholding taxes arising in the period.
United States	150,160,881	70,366,257	220,527,137	(101,456,706)	(4,077,318)	(1,610,443)	1,426,145,459	801,415,224	398	253,473,722	2%	27%	Impact of some entities making losses for both accounting and tax purposes, with other entities in the same jurisdiction paying tax on profits made during the period.
Venezuela	–	–	–	(1,164,402)	–	–	236,095,737	169,361,958	–	3	–	34%	Accounting and tax losses made in the period.
Zambia	–	–	–	(7,846,086)	(58,169)	–	43,355,708	23,051,443	–	645,424	–	30%	Accounting and tax losses made in the period.
Zimbabwe	384,528	261,151,623	261,536,150	62,170,807	(6,501,261)	(7,041,172)	2,016,628	(788,926,964)	1,341	546,144,000	11%	24%	Expenditure not treated as deductible for tax purposes in the same period as it is accrued for accounting purposes.

Basis of Preparation: The principal subsidiaries, joint operations, joint ventures and associates of the Group and the Group percentage of equity capital are set out in note 35 of the Group Consolidated Financial Statements for the period. All these interests are held indirectly by the parent Company. Where they are consolidated within the financial statements, they are included accordingly within this report as Constituent Entities.

⁽¹⁾ The operations in Bermuda represent captive insurance activities for the Group with external captive managers. The intra-group transactions are priced on an arm's length basis and depending on insurance claim events these entities will therefore generate profits in some years and losses in others.

⁽²⁾ Anglo American has operations in Singapore including a dedicated regional sales and marketing hub for the sale and trading of products sourced from Anglo equity mines and third party suppliers, and a Shipping hub that provides freight services for the transportation of cargoes across the Anglo American group. Any related party transactions are conducted on an arm's length basis in accordance with OECD principles and local legislation. Anglo American pays corporate income tax on the profits it derives on the running of the regional sales and marketing hub and Shipping activities in Singapore in accordance with legislated tax incentives granted to Anglo American for the significant contributions made to the Singaporean economy.

⁽³⁾ The stated capital information in this document has been extracted from the Group's consolidation system. It is possible that certain jurisdictions which are showing no amounts may actually have some nominal share capital. Any such variances do not have a material impact on the analysis of this data.

⁽⁴⁾ The CBCR effective tax rate is calculated by reference to the 'income tax accrued (current year)' divided by the 'profit before income tax' (both as disclosed in table 1 of this report).

⁽⁵⁾ Statutory corporate tax rates are determined by reference to the headline statutory corporate income tax rate that is generally applicable under the tax law of the relevant country. These include the impact of any local/state taxes. For the purpose of this report, deferred taxes are excluded.

⁽⁶⁾ Significant differences are those that explain the primary difference(s) between the CBCR effective tax rate and the Statutory corporate tax rate.

Table 2 Entities

Tax Jurisdiction	Name	Main Business Activities													Additional Entity Information
		Research and Development	Holding or Managing Intellectual Property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to Unrelated Parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding Shares or Other Equity Instruments	Dormant	Other	
Angola	Anglo American Discovery (Cunene) – Prospeccao E Exploracao Mineira (SU), LDA												Yes		
Angola	Anglo American Discovery (Moxico) – Prospeccao E Exploracao Mineira (SU), LDA												Yes		
Angola	De Beers Angola Holdings LDA											Yes			
Angola	De Beers Angola Lunda Norte, Limitada													Yes	Exploration
Angola	De Beers Angola Lunda Sul, Limitada													Yes	Exploration
Angola	De Beers Centenary Angola Properties Angola Branch						Yes								
Argentina	Minera Anglo American Argentina S.A.U.													Yes	Exploration
Australia	Anglo American Australia Finance Limited								Yes						
Australia	Anglo American Australia Holdings Pty Limited												Yes		
Australia	Anglo American Australia Limited											Yes			
Australia	Anglo American Exploration (Australia) Pty Limited													Yes	Exploration
Australia	Anglo American Steelmaking Coal Assets Eastern Australia Limited											Yes			
Australia	Anglo American Steelmaking Coal Assets Pty Ltd											Yes			
Australia	Anglo American Steelmaking Coal Finance Limited								Yes						
Australia	Anglo American Steelmaking Coal Holdings Limited											Yes			
Australia	Anglo American Steelmaking Coal Pty Ltd						Yes								
Australia	Anglo American Technical & Sustainability Services Australia Branch						Yes								
Australia	Anglo Coal (Archveyor Managment) Pty Ltd				Yes										
Australia	Anglo Coal (Capcoal Managment) Pty Limited						Yes								
Australia	Anglo Coal (Dawson Managment) Pty Ltd						Yes								
Australia	Anglo Coal (Dawson Services) Pty Ltd													Yes	Employment company
Australia	Anglo Coal (Dawson South Managment) Pty Ltd						Yes								
Australia	Anglo Coal (Dawson South) Pty Ltd						Yes								
Australia	Anglo Coal (Dawson) Holdings Pty Ltd											Yes			

Table 2 Entities Continued

Tax Jurisdiction	Name	Main Business Activities													Additional Entity Information
		Research and Development	Holding or Managing Intellectual Property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to Unrelated Parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding Shares or Other Equity Instruments	Dormant	Other	
Australia	Anglo Coal (Dawson) Limited				Yes										
Australia	Anglo Coal (German Creek) Pty Ltd				Yes										
Australia	Anglo Coal (Grasstree Managment) Pty Limited						Yes								
Australia	Anglo Coal (Grosvenor Managment) Pty Ltd						Yes								
Australia	Anglo Coal (Grosvenor) Pty Ltd				Yes										
Australia	Anglo Coal (Jellinbah) Holdings Pty Ltd											Yes			
Australia	Anglo Coal (Moranbah North Managment) Pty Limited						Yes								
Australia	Anglo Coal (Roper Creek) Pty Ltd						Yes								
Australia	Anglo Coal (Theodore South) Pty Ltd				Yes										
Australia	Anglo Operations (Australia) Pty Ltd											Yes			
Australia	Dawson Coal Processing Pty Ltd													Yes	Employment company
Australia	Dawson Highwall Mining Pty Ltd												Yes		
Australia	Dawson Sales Pty Ltd												Yes		
Australia	Dawson South Sales Pty Ltd												Yes		
Australia	De Beers Australia Exploration Limited						Yes								
Australia	First Mode Pty Ltd											Yes			
Australia	German Creek Coal Pty Limited												Yes		
Australia	Jena Pty Limited											Yes			
Australia	Jena Unit Trust				Yes										
Australia	Monash Energy Coal Limited				Yes										
Australia	Moranbah North Coal (No2) Pty Ltd				Yes										
Australia	Moranbah North Coal (Sales) Pty Ltd												Yes		
Australia	Moranbah North Coal Pty Ltd				Yes										
Belgium	Anglo American Technical & Sustainability Services Ltd Belgium Branch						Yes								
Belgium	De Beers Auction Sales Belgium NV						Yes								

Table 2 Entities Continued

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Table 2 Entities Continued

Tax Jurisdiction	Name	Main Business Activities													Additional Entity Information
		Research and Development	Holding or Managing Intellectual Property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to Unrelated Parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding Shares or Other Equity Instruments	Dormant	Other	
Brazil	Ventos De Santa Alice Holding S/A											Yes			
Brazil	Ventos De Santa Sara Energias Renováveis S/A				Yes	Yes									
Brazil	Ventos De Santa Sara Holding S/A											Yes			
Brazil	Ventos De São Felipe Energias Renováveis S/A				Yes	Yes									
Brazil	Ventos De São Felipe Holding S/A											Yes			
Canada	0912055 B.C. Ltd.												Yes		
Canada	Anglo American Exploration (Canada) Ltd.													Yes	
Canada	Auspotash Corporation												Yes		
Canada	Central Ecuador Holdings Ltd.											Yes			
Canada	De Beers Canada Holdings Inc.											Yes			
Canada	De Beers Canada Inc.				Yes										
Canada	Peace River Coal Inc.											Yes			
Canada	Peregrine Diamonds Ltd													Yes	
Chile	Anglo American Chile Limitada						Yes								
Chile	Anglo American Copper Finance SpA									Yes					
Chile	Anglo American Marketing Chile SpA					Yes									
Chile	Anglo American Sur S.A.				Yes										
Chile	Anglo American Technical & Sustainability Services Ltd – Agencia en Chile						Yes								
Chile	Compañía Minera Doña Inés de Collahuasi SCM				Yes										
Chile	Compañía Minera West Wall S.C.M													Yes	
Chile	First Mode Chile SpA											Yes			
Chile	Inversiones Anglo American Norte SpA											Yes			
Chile	Inversiones Anglo American Sur SpA											Yes			
Chile	Inversiones Minorco Chile SpA											Yes			
China	Anglo American Resources Trading (China) Co., Ltd.					Yes									
China	De Beers Jewellers Commercial (Shanghai) Co., Ltd					Yes									

Table 2 Entities Continued

Tax Jurisdiction	Name	Main Business Activities													Additional Entity Information
		Research and Development	Holding or Managing Intellectual Property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to Unrelated Parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding Shares or Other Equity Instruments	Dormant	Other	
China	Element Six Trading (Shanghai) Co., Ltd					Yes									
China	Forevermark Marketing (Shanghai) Company Limited					Yes									
China	Forevermark Marketing (Shanghai) Limited, Xi'an No. 1 Branch					Yes									
China	Forevermark Marketing Shanghai Company Limited – Beijing Branch					Yes									
China	Forevermark Marketing Shanghai Company Limited – Shanghai Branch					Yes									
China	Platinum Guild International (Shanghai) Co., Ltd													Yes	Consultancy, market research and promotion
Colombia	Anglo American Colombia Exploration S.A.											Yes			
Congo (Democratic Republic of the)	Ambase Exploration Africa (DRC) Sprl												Yes		
Ecuador	Anglo American Ecuador S.A.						Yes								
Ecuador	Central Ecuador EC-CT S.A.						Yes								
Finland	AA Sakatti Mining Oy				Yes										
France	De Beers Jewellers French Branch					Yes									
Germany	Anglo American Exploration Germany GmbH													Yes	Exploration
Germany	Element Six GmbH				Yes	Yes									
Germany	Kupfer Copper Germany GmbH						Yes								
Greenland	NAIP West Exploration A/S													Yes	Exploration
Hong Kong	De Beers Auction Sales Holdings Limited		Yes												
Hong Kong	De Beers Jewellers (Hong Kong) Limited					Yes									
Hong Kong	Forevermark Limited (Hong Kong)					Yes	Yes								
Hong Kong	Platinum Guild International Hong Kong Limited													Yes	Consultancy, market research and promotion
India	Anglo American Crop Nutrients (India) Private Limited						Yes								

Table 2 Entities Continued

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Table 2 Entities Continued

Tax Jurisdiction	Name	Main Business Activities													Additional Entity Information
		Research and Development	Holding or Managing Intellectual Property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to Unrelated Parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding Shares or Other Equity Instruments	Dormant	Other	
Mozambique	Anglo American Corporation Mocambique Servicos Limitada												Yes		
Namibia	Ambase Prospecting (Namibia)(Pty) Limited												Yes		
Namibia	De Beers Marine Namibia (Proprietary) Limited				Yes										
Namibia	De Beers Marine Proprietary Limited – Namibia Branch													Yes	Exploration
Namibia	De Beers Namibia Holdings (Proprietary) Limited											Yes			
Namibia	Debmarine Namdeb Foundation						Yes								
Namibia	DTC Valuations Namibia (Proprietary) Ltd												Yes		
Namibia	Exclusive Properties (Pty) Limited						Yes								
Namibia	Kerbehuk Ridge Wind Energy Facility Proprietary Limited														
Namibia	Longboat Trading Proprietary Limited												Yes		
Namibia	Mamora Mines & Estates Limited												Yes		
Namibia	Namdeb Diamond Corporation (Proprietary) Limited				Yes										
Namibia	Namdeb Holdings (Proprietary) Limited											Yes			
Namibia	Namdeb Hospital Pharmacy (Pty) Ltd						Yes								
Namibia	Namdeb Properties Proprietary Limited						Yes								
Namibia	Namibia Diamond Trading Company (Proprietary) Ltd					Yes									
Namibia	OMDis Town Transformation Agency														
Namibia	Oranjemund Private Hospital Proprietary Limited														
Netherlands	Anglo American Europe B.V.					Yes									
North Macedonia	Anglo American Exploration West Tethyan Skopje													Yes	Exploration
Papua New Guinea	Anglo American (Star Mountain) Limited												Yes		
Papua New Guinea	Anglo American Exploration (PNG) Limited												Yes		
Peru	Anglo American Chile Limitada Peru PE						Yes								
Peru	Anglo American Marketing Peru S.A.					Yes									
Peru	Anglo American Peru S.A.						Yes								

Table 2 Entities Continued

Tax Jurisdiction	Name	Main Business Activities														Additional Entity Information
		Research and Development	Holding or Managing Intellectual Property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to Unrelated Parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding Shares or Other Equity Instruments	Dormant	Other		
Peru	Anglo American Quellaveco S.A.				Yes											
Peru	Anglo American Servicios Peru S.A.												Yes			
Peru	Anglo American Technical & Sustainability Services Ltd Peru PE						Yes									
Peru	Cobre del Norte S.A.												Yes			
Philippines	Anglo American Exploration (Philippines) Inc.											Yes				
Portugal	Anglo American Technical & Sustainability Services – Sucursal em Portugal						Yes									
Romania	De Beers Marine Proprietary Limited – Romania Branch						Yes									
Sierra Leone	Gemfair (SL) Limited					Yes										
Singapore	Anglo American Crop Nutrients (Singapore) Pte. Ltd.						Yes									
Singapore	Anglo American Marketing Limited – Singapore branch					Yes										
Singapore	Anglo American Shipping Pte. Limited					Yes										
Singapore	Anglo Platinum Marketing Limited – Singapore branch					Yes										
Singapore	De Beers Auction Sales Singapore Pte. Ltd.					Yes										
Singapore	Kumba Singapore Pte. Ltd.					Yes										
Singapore	MR Iron Ore Marketing Services Singapore Pte. Ltd.					Yes										
Singapore	Sulista Forte PTE. Ltd.												Yes			
South Africa	Africa Pipe Industries North (Pty) Ltd				Yes											
South Africa	Amandelbult Solar PV (Pty) Ltd												Yes			
South Africa	Amaprop Townships Limited												Yes			
South Africa	Ambase Investment Africa (Botswana) Proprietary Limited												Yes			
South Africa	Ambase Investment Africa (DRC) Proprietary Limited												Yes			
South Africa	Ambase Investment Africa (Namibia) Proprietary Limited (In Voluntary Liquidation)												Yes			
South Africa	Ambase Investment Africa (Tanzania) Proprietary Limited											Yes				
South Africa	Ambase Investment Africa (Zambia) Proprietary Limited											Yes				

Table 2 Entities Continued

Tax Jurisdiction	Name	Main Business Activities													Additional Entity Information
		Research and Development	Holding or Managing Intellectual Property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to Unrelated Parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding Shares or Other Equity Instruments	Dormant	Other	
South Africa	Anglo American Corporation of South Africa Proprietary Limited												Yes		
South Africa	Anglo American EMEA Shared Services Proprietary Limited						Yes								
South Africa	Anglo American Farms (Pty) Ltd											Yes			
South Africa	Anglo American Farms Investment Holdings Proprietary Limited											Yes			
South Africa	Anglo American Group Employee Shareholder Nominees Proprietary Limited						Yes								
South Africa	Anglo American Marketing South Africa Proprietary Limited												Yes		
South Africa	Anglo American Platinum Limited											Yes			
South Africa	Anglo American Properties Limited						Yes								
South Africa	Anglo American Prospecting Services (Pty) Limited												Yes		
South Africa	Anglo American SA Finance Proprietary Limited								Yes						
South Africa	Anglo American Sebenza Fund						Yes								
South Africa	Anglo American SEFA Mining Fund (Proprietary) Limited											Yes			
South Africa	Anglo American South Africa Investments Proprietary Limited											Yes			
South Africa	Anglo American South Africa Proprietary Limited											Yes			
South Africa	Anglo American Technical & Sustainability Services South Africa Branch												Yes		
South Africa	Anglo American Zimele (Pty) Limited													Yes	In liquidation
South Africa	Anglo American Zimele Community Fund (Pty) Ltd						Yes								
South Africa	Anglo American Zimele Loan Fund Proprietary Limited													Yes	Enterprise development initiative and funding managing
South Africa	Anglo Coal Investment (Botswana) Proprietary Limited (In Voluntary Liquidation)													Yes	In liquidation

Table 2 Entities Continued

Tax Jurisdiction	Name	Main Business Activities														Additional Entity Information
		Research and Development	Holding or Managing Intellectual Property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to Unrelated Parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding Shares or Other Equity Instruments	Dormant	Other		
South Africa	Anglo Corporate Enterprises Proprietary Limited						Yes									
South Africa	Anglo Corporate Services South Africa Proprietary Limited						Yes									
South Africa	Anglo Platinum Management Services (Pty) Ltd												Yes			
South Africa	Anglo South Africa (Pty) Limited											Yes				
South Africa	Anglo South Africa Capital Proprietary Limited											Yes				
South Africa	Anseld Holdings Proprietary Limited (In Voluntary Liquidation)												Yes			
South Africa	Atomatic Trading Proprietary Limited					Yes										
South Africa	Balgo Nominees (Pty) Limited												Yes			
South Africa	Blinkwater Farms 244 Kr (Pty) Ltd												Yes			
South Africa	DBCM Holdings Proprietary Limited											Yes				
South Africa	De Beers Consolidated Mines Proprietary Limited				Yes											
South Africa	De Beers Group Services Proprietary Limited						Yes									
South Africa	De Beers Marine Proprietary Limited				Yes											
South Africa	De Beers Marine Proprietary Limited – Greenland Branch													Yes	Exploration and sampling	
South Africa	De Beers Matlafalang Business Development Proprietary Limited												Yes			
South Africa	Dido Nominees Proprietary Limited												Yes			
South Africa	Dingleton Home–Owners Resettlement Trust													Yes	Relocation of communities in close proximity of mining area	
South Africa	Element Six (Production) Proprietary Limited				Yes											
South Africa	Epoch Investment Holdings (RF) Proprietary Limited											Yes				
South Africa	Epoch Two Investment Holdings (RF) Proprietary Limited											Yes				
South Africa	First Mode SA Holdings Proprietary Limited											Yes				
South Africa	First Mode SA Proprietary Limited											Yes				

Table 2 Entities Continued

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Table 2 Entities Continued

Tax Jurisdiction	Name	Main Business Activities													Additional Entity Information
		Research and Development	Holding or Managing Intellectual Property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to Unrelated Parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding Shares or Other Equity Instruments	Dormant	Other	
South Africa	Spectrem Air Proprietary Limited													Yes	Holder of airplane
South Africa	Tarl Investment Holdings (RF) Proprietary Limited											Yes			
South Africa	Tenon Investment Holdings Proprietary Limited											Yes			
South Africa	The Village of Cullinan Proprietary Limited												Yes		
South Africa	The Work Expert Proprietary Limited							Yes							
South Africa	Venetia Solar Project Proprietary Limited												Yes		
South Africa	Vergelegen Wine Estate Proprietary Limited											Yes			
South Africa	Vergelegen Wines Proprietary Limited				Yes		Yes								
South Africa	Whiskey Creek Management Services (Pty) Ltd						Yes								
South Africa	Zero Emissions Hydrogen Solutions												Yes		
Sweden	Element Six AB				Yes		Yes								
Switzerland	Platinum Guild International SA													Yes	Consultancy, market research and promotion
Taiwan, Province of China	De Beers Jewellers Taiwan Branch					Yes									
Tanzania, United Republic of	Ambase Prospecting (Tanzania) Limited												Yes		
United Arab Emirates	De Beers DMCC					Yes									
United Arab Emirates	Element Six Ltd Dubai Branch					Yes									
United Kingdom	A.R.H. Investments Limited ⁽¹⁾											Yes			
United Kingdom	A.R.H. Limited ⁽¹⁾												Yes		
United Kingdom	Ambras Holdings Limited ⁽¹⁾											Yes			
United Kingdom	Ammin Coal Holdings Limited ⁽¹⁾											Yes			
United Kingdom	Anglo African Exploration Holdings Limited ⁽¹⁾											Yes			
United Kingdom	Anglo American (TIH) B.V. ⁽²⁾											Yes			

Table 2 Entities Continued

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Table 2 Entities Continued

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Table 2 Entities Continued

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Table 2 Entities Continued

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Table 2 Entities Continued

Tax Jurisdiction	Name	Main Business Activities													Additional Entity Information
		Research and Development	Holding or Managing Intellectual Property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to Unrelated Parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding Shares or Other Equity Instruments	Dormant	Other	
United States of America	Element Six Technologies US Corporation				Yes										
United States of America	Element Six US Corporation					Yes									
United States of America	First Mode Holdings, Inc.	Yes													
United States of America	Forevermark US, Inc.					Yes	Yes								
United States of America	Lightbox Jewelry Inc.					Yes									
United States of America	Platinum Guild International (U.S.A.) Jewelry, Inc.													Yes	Consultancy, market research and promotion
United States of America	Synchronous LLC											Yes			
Venezuela (Bolivarian Republic of)	Minera Loma de Niquel, C.A.											Yes			
Zambia	Anglo Exploration (Zambia) (Pty) Ltd													Yes	Exploration
Zimbabwe	Amzim Holdings Limited											Yes			
Zimbabwe	Southridge Limited						Yes								
Zimbabwe	Unki Mines (Private) Limited				Yes										

(1) Incorporated in Jersey.

(2) Incorporated in Netherlands.

(3) Incorporated in Mauritius.

(4) Incorporated in Switzerland.

(5) Incorporated in the British Virgin Islands.

Appendix Definitions

Tax Jurisdiction

The tax jurisdiction in which constituent entities of Anglo American are resident for tax purposes. A tax jurisdiction is defined as a State as well as a non-State jurisdiction which has fiscal autonomy. Where a constituent entity is resident in more than one tax jurisdiction, the applicable tax treaty tie breaker has been applied to determine the tax jurisdiction of residence. Where no applicable tax treaty exists, the constituent entity is reported in the tax jurisdiction of the constituent entity's place of effective management. The place of effective management is determined in accordance with the provisions of Article 4 of the OECD Model Tax Convention and its accompanying Commentary.

Revenues

Under the heading Revenues, Anglo American reports the following information: (i) the sum of revenues of all the constituent entities of the Group in the relevant tax jurisdiction generated from transactions with associated enterprises; (ii) the sum of revenues of all the constituent entities of the Group in the relevant tax jurisdiction generated from transactions with independent parties; and (iii) the total of (i) and (ii). Revenues include revenues from sales of inventory and properties, services, royalties, interest, premiums and any other amounts. Revenues exclude payments received from other constituent entities that are treated as dividends in the payor's tax jurisdiction.

Profit/(Loss) before Income Tax

The sum of the profit/(loss) before income tax for all the constituent entities resident for tax purposes in the relevant tax jurisdiction. The profit/(loss) before income tax includes all extraordinary income and expense items.

Income Tax Paid (on Cash Basis)

The total amount of income tax actually paid during the fiscal year by all the constituent entities resident for tax purposes in the relevant tax jurisdiction. Taxes paid include cash taxes paid by the constituent entity to the residence jurisdiction and to all other tax jurisdictions. Taxes paid include withholding taxes paid by other entities (associated enterprises and independent enterprises) with respect to payments to the constituent entity. Thus, if company A (resident in tax jurisdiction A) receives interest from company B (resident in tax jurisdiction B), the tax withheld in tax jurisdiction B is reported in jurisdiction B. Income Tax payments are shown as negative amounts in Table 1.

Income Tax Accrued (Current Year)

The sum of the accrued current tax expense recorded on taxable profits or losses of the year of reporting of all the constituent entities resident for tax purposes in the relevant tax jurisdiction. The current tax expense reflects only operations in the current year and does not include deferred taxes or provisions for uncertain tax liabilities. Income Tax charges are shown as negative amounts in Table 1.

Accumulated Earnings

The sum of the total accumulated earnings of all the constituent entities resident for tax purposes in the relevant tax jurisdiction as of the end of the year. With regard to permanent establishments, accumulated earnings should be reported by the legal entity of which it is a permanent establishment. Accumulated earnings are shown as a negative amount in Table 1 where accumulated profits have been made.

Stated Capital

The sum of the stated capital of all the constituent entities resident for tax purposes in the relevant tax jurisdiction. With regard to permanent establishments, the stated capital is reported by the legal entity of which it is a permanent establishment unless there is a defined capital requirement in the permanent establishment tax jurisdiction for regulatory purposes.

Number of Employees

The total number of employees on a full-time equivalent (FTE) basis of all the constituent entities resident for tax purposes in the relevant tax jurisdiction. The number of employees has been reported on the basis of average employment levels for the year.

Tangible Assets other than Cash and Cash Equivalents

The sum of the net book values of tangible assets of all the constituent entities resident for tax purposes in the relevant tax jurisdiction. With regard to permanent establishments, assets are reported by reference to the tax jurisdiction in which the permanent establishment is situated. Tangible assets for this purpose do not include cash or cash equivalents, intangibles, or financial assets.

Constituent Entities Resident in the Tax Jurisdiction

The constituent entities of Anglo American which are resident for tax purposes in the relevant tax jurisdiction (on a tax jurisdiction-by-tax jurisdiction basis and by legal entity name). Any permanent establishment is listed by reference to the tax jurisdiction in which it is situated.

Main Business Activity(ies)

The nature of the main business activity(ies) carried by the constituent entity in the relevant tax jurisdiction, by ticking one or more of the appropriate boxes.