

ANGLO AMERICAN FUNDING FACTSHEET

This factsheet provides a high level overview of the main financing arrangements of the Group as at 30 June 2025.

1. Net debt management

The Group policy is to hold the majority of its cash and borrowings at the corporate centre. Businesses may from time to time raise borrowings in connection with specific capital projects, and subsidiaries with non-controlling interests have borrowings which are without recourse to the Group. Restrictions to cash and cash equivalents primarily relate to cash which is held in joint operations where the timing of dividends is jointly controlled by the joint operators, restricted cash as at 30 June 2025 amounted to \$564m.

For more detail on Financial Risk Management please see the Integrated Annual Report

2. Access to cash

The majority of Group cash is held at the London or South African corporate centres. It is Group policy for excess cash balances to be repatriated to the corporate centres by way of dividends or deposits. The remaining cash balances are held by the businesses for local working capital purposes.

Cash held at the London corporate centre and certain businesses is primarily invested in highly rated, instant access USD-denominated money market and treasury funds. Cash held in South Africa is first applied inter-group and any residual cash is invested in rated money market funds, bank deposits as well as government bonds through repo transactions.

As the Group operates in South Africa, all subsidiaries of the Group registered in South Africa are subject to prevailing South African Exchange Control Regulations. These regulations are not expected to have a material effect on the ability of the Group to meet its ongoing obligations.

At 30 June 2025, the Group maintained a liquidity position of \$12bn comprised of \$5.8bn of cash and \$6.2bn of undrawn committed bank facilities. Of the following committed bank facilities, only the Anglo American Capital plc Revolving Credit Facilities (\$4.7bn) are guaranteed by Anglo American plc.

As at 30 June 2025, the material committed bank facilities⁽¹⁾ comprised the following:

Borrower	Currency	Total committed bank facilities (bn)	Drawings under committed facilities (bn)	Undrawn committed facilities (bn)	Maturity	Financial Covenants
Anglo American Capital	USD	1.0	-	1.0	2025	No
Anglo American Capital	USD	3.7	-	3.7	2029	No
Anglo American South Africa	ZAR	15.2	-	15.2 ⁽²⁾	2026 - 2028	Yes
Kumba Iron Ore	ZAR	8.0	2.0	6.0	2029	Yes

(1) Material committed bank facilities at fully consolidated entities of the Group.

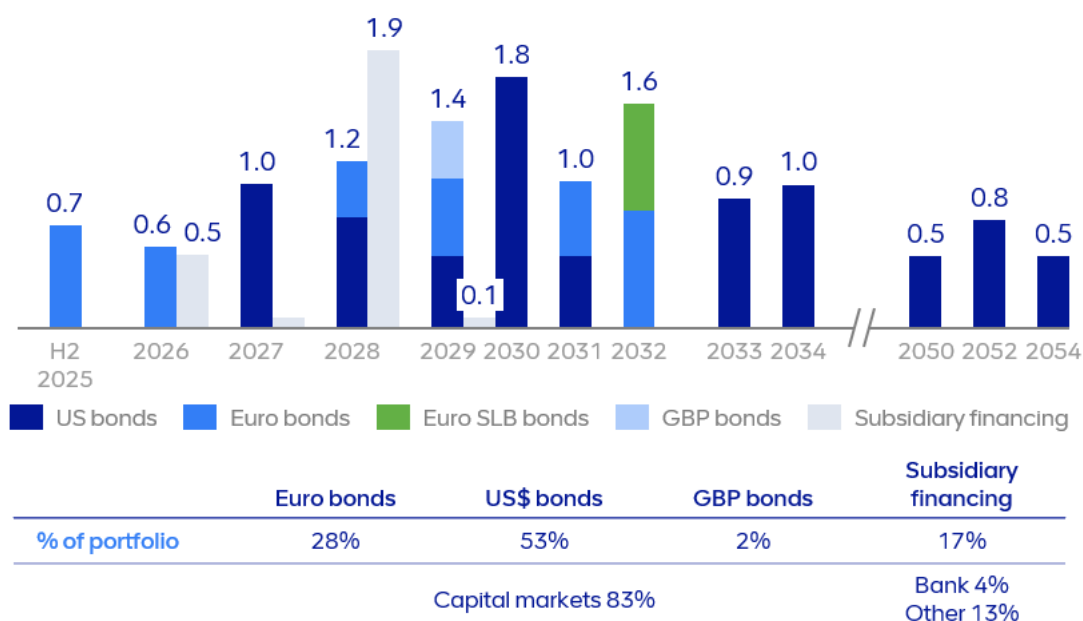
(2) Includes ZAR2.2 billion in respect of facilities with 12 month maturity which roll automatically on a daily basis, unless notice is served, ZAR1.7 billion in respect of facilities with 18 month maturity which roll automatically on a daily basis, unless notice is served, and ZAR 10.8bn in respect of facilities with 36 month maturity which roll automatically on a daily basis, unless notice is served.

3. Drawn Debt Maturity Profile

At 30 June 2025, the group had \$12.9bn (contractual repayment at hedge rates) of senior unsecured bonds outstanding across the European EMTN and US144a markets. The Group aims to maintain a balanced maturity profile. All the Group bonds in issuance, or the relevant programme, are guaranteed by Anglo American plc. None are subject to financial covenants.

In March 2025 the Group executed a bond buyback of \$1.0 billion (\$111 million of the \$700 million 4.75% Senior Notes due April 2027; \$394 million of the \$650 million 4.0% Senior Notes due September 2027; \$380 million of the \$500 million 2.25% Senior Notes due March 2028 and €126 million (\$137 million) of the €500 million 4.5% Senior Notes due September 2028) and repaid \$532 million of bonds which matured during the period (\$193 million 5.375% Senior Notes in April 2025 and \$339 million 4.875% Senior Notes in May 2025).

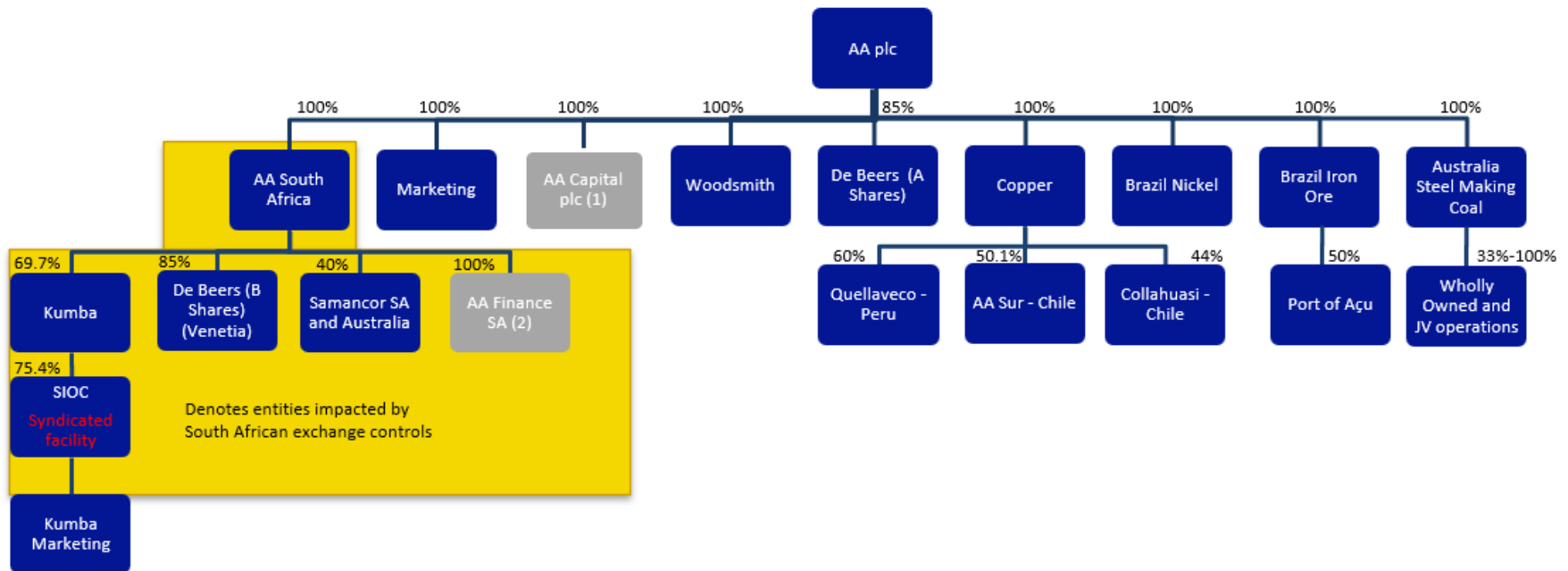
Debt maturity profile (\$'bn) as at 30 June 2025



The debt maturity profile is stated based on contractual repayment obligations.

The Group uses interest rate and cross currency swaps to ensure that the majority of its borrowings are floating rate US dollar denominated. These swaps are guaranteed by Anglo American plc and are not subject to any further credit support such as Credit Support Annex or collateral arrangements.

4. Group simplified corporate structure



- (1) Issuer under EMTN and US 144a transactions – guaranteed by Anglo American plc, borrower under US\$4.7bn Revolving and Bilateral Credit Facilities – guaranteed by Anglo American plc, principal financing vehicle outside of South Africa.
- (2) Borrower under a number of bank facilities - guaranteed by AASA, principal financing vehicle for South African companies.