

Anglo American plc – Demerger of Anglo American Platinum Limited: Notice to Individual Shareholders to consider Tax Implications of Demerger

On 8 April 2025, Anglo American plc (the “**Company**”) published a shareholder circular (the “**Circular**”), which is available at: <https://www.angloamerican.com/investors/anglo-american-platinum-demerger>.

The Circular provides further information on the demerger of the majority of the Anglo American group’s shareholding in Anglo American Platinum Limited (to be renamed Valterra Platinum Limited) (“**AAP**”) to the Company’s shareholders, which is being structured as a dividend *in specie* (the “**Demerger**”).

The Company’s shareholders will ultimately receive AAP shares as a result of the dividend *in specie*. In the UK and South Africa (and a number of other jurisdictions), dividends are treated as income for tax purposes meaning that, depending on a shareholder’s individual circumstances, income tax may be payable as a result of the Demerger.

The Company strongly recommends that all shareholders read the Circular, in particular Part X (*Taxation*), and seek professional tax advice. Part X (*Taxation*) of the Circular contains information in relation to certain tax considerations and tax consequences of the Demerger and the Company’s share consolidation relevant to the Company’s shareholders who are resident for tax purposes in the United Kingdom, South Africa and the United States.

Further information on the tax treatment for shareholders will be provided following the Demerger (when the value of the dividend *in specie* is confirmed) on the Company’s website so that shareholders can consider the impact of the Demerger. As set out in the Circular, the effective time for the Demerger is expected to be 23:59 (UK time) on Saturday, 31 May 2025.

This notice has been prepared to encourage shareholders to consider the tax implications of the Demerger and does not constitute tax advice. It is strongly recommended that shareholders consult their own tax adviser about the consequences of the Demerger in their particular situation.