



# MMX Minas-Rio and Amapá iron ore projects

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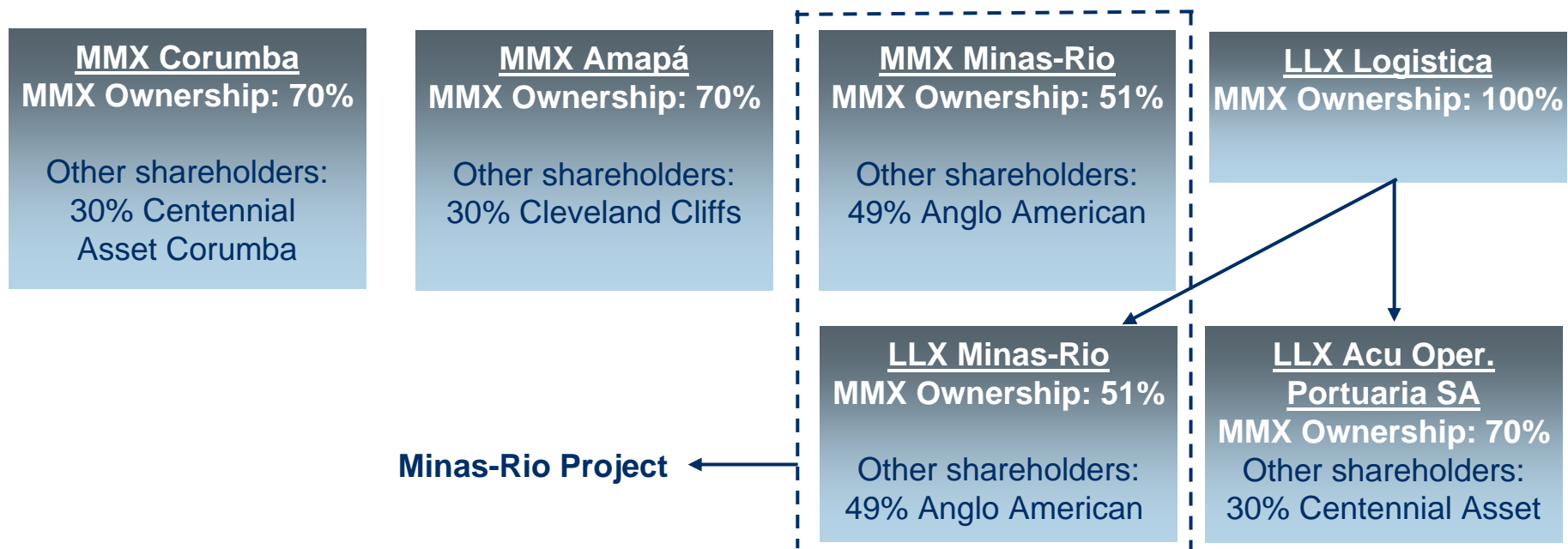
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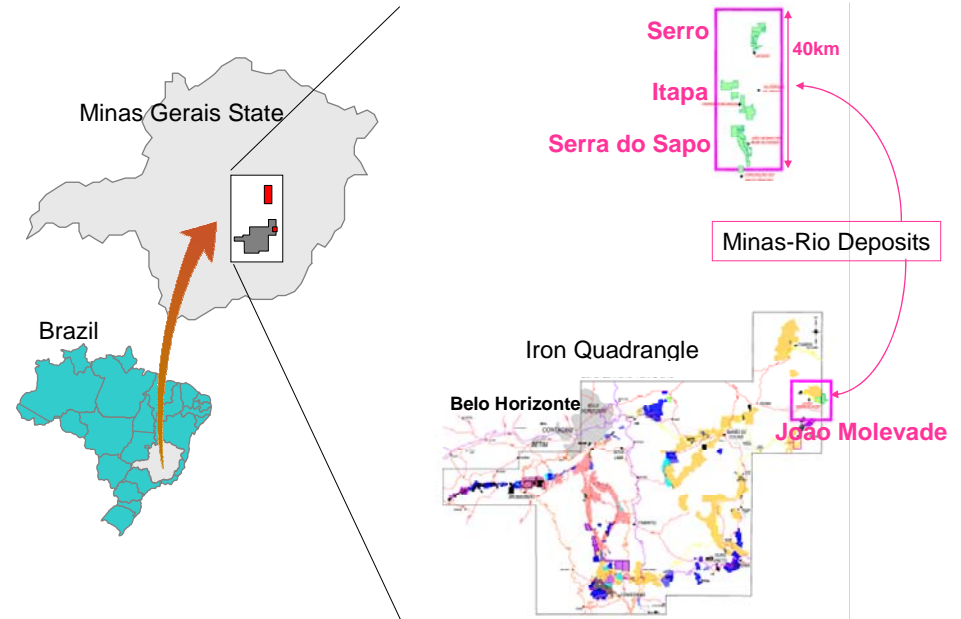
- **MMX Mineração e Metálicos S.A. (“MMX”)** is a member of the **EBX Group**, which was established in 1983
- The **Group portfolio** includes enterprises in various parts of **Brazil** and several countries in **Latin America**

## Current MMX Group Structure



## The Minas-Rio project comprises:

- A mine and beneficiation plant in Minas-Gerais state in SE Brazil
- A 525 km slurry pipeline
- A port in Rio de Janeiro state
- Initial stage of production of 26.5 Mtpa of pellet feed and 3 Mtpa domestic lump
- First production 1H10
- First quartile operating costs
- Majority of off-take for phase 1 destined for the Middle East and Asia



## The Amapá project comprises:

- A mine in Amapá state in Northern Brazil
- A wholly-owned 198 km existing railway
- The wholly-owned Santana Port terminal
- Production of 6.5 Mtpa of pellet and sinter feed, to reach full production capacity by 2009
- First production in December 2007



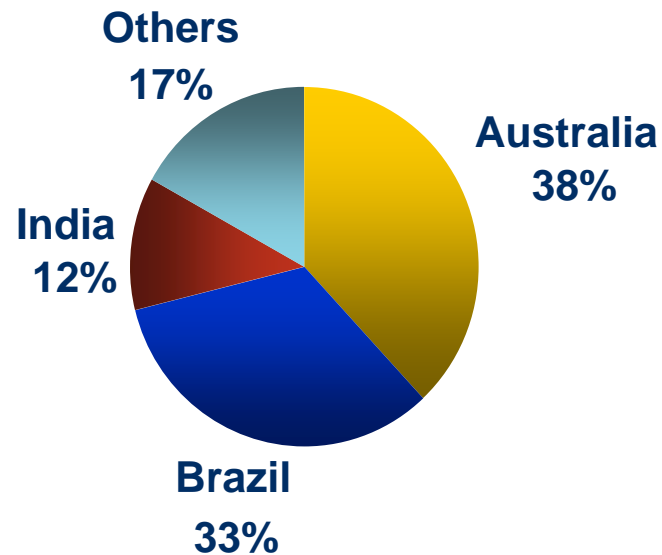
The resource statement for both projects is being updated in 1Q08

# Excellent prospects for iron ore market

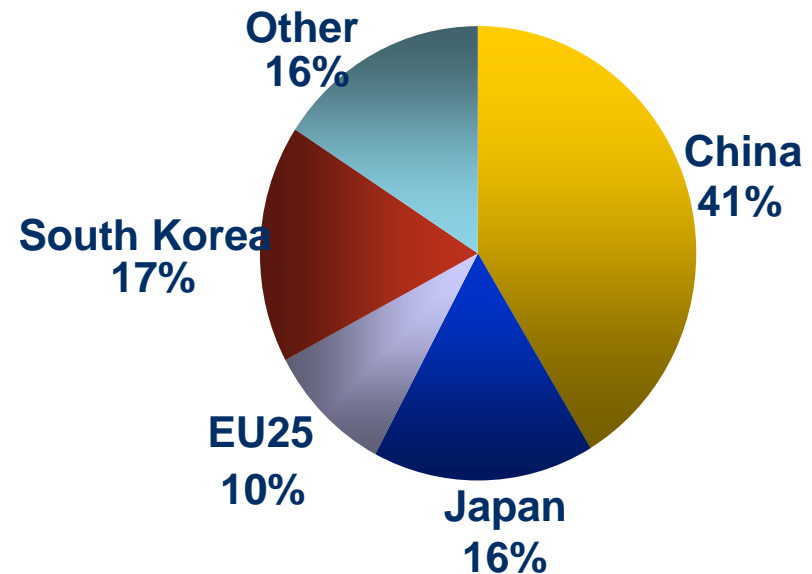
Brazil has the largest reserve base of iron ore, with c.22% of known reserves and exports 33% of world iron ore

China has underpinned demand for Brazilian iron ore, accounting for 41% of imports in the first nine months of 2007

Split of iron ore exporters, 2006



Top 10 Brazilian iron ore importers, 2006



# Anglo's iron ore production could increase to c.150 Mtpa by 2017

