

Delivering our strategy

UBS Global Basic Materials Conference

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June 2008

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Safety Update

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A focused mining company

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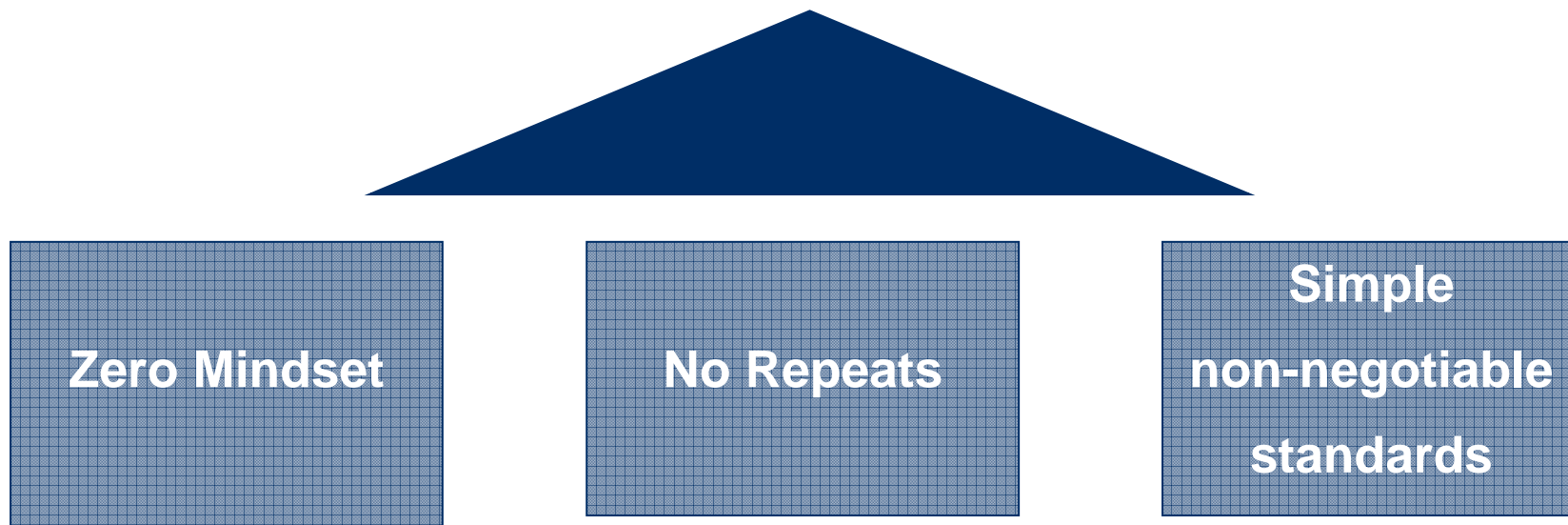
Our growth opportunities

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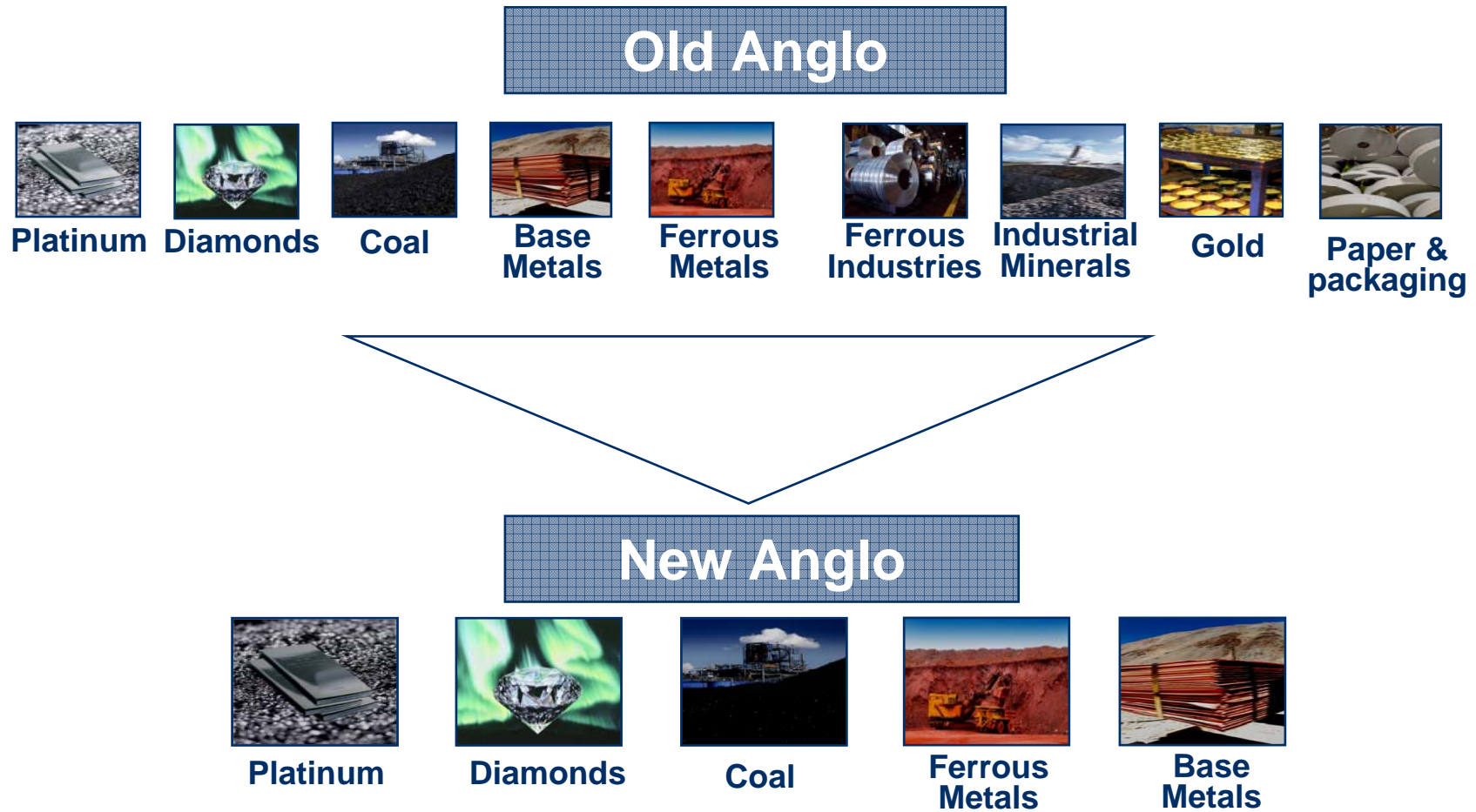
Outlook

Strong safety record = strong operating performance

- Step change in safety practices being applied
- Frequency of incidences trending down
- Continued drive towards zero-harm



Creating a focused mining group

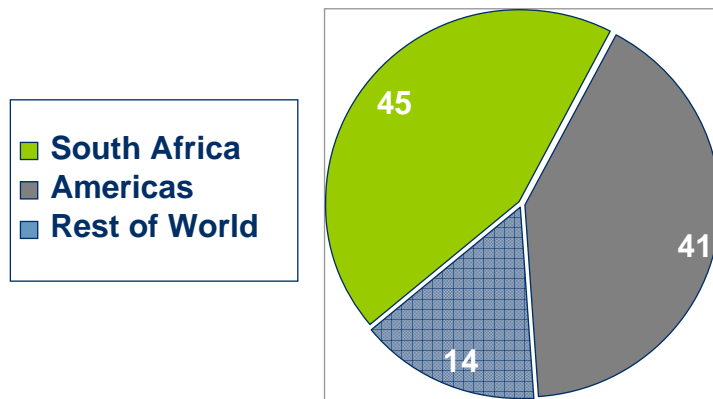


Operations across 40+ countries
Market Capitalisation: \$87 billion
FTSE 100 Ranking: 9th

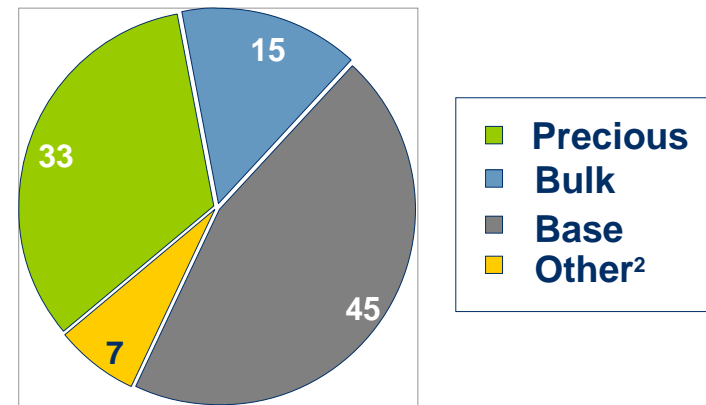


A unique portfolio across Precious, Bulks and Base

- **Platinum** - **World's largest producer**
- **Diamonds** - **World's largest producer**
- **Coal** - **Leading producer**
- **Copper** - **Major producer**
- **Iron Ore** - **Developing significant footprint**



2007 Operating profit by region (%)¹






2007 Operating profit by business unit (%)¹

¹Operating profit before special items / remeasurements – continuing operations

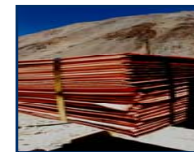
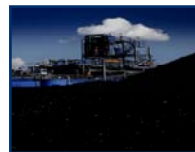
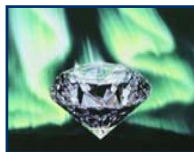
²Other: includes Tarmac

From 'Old Anglo' to 'One Anglo'

- | | | |
|---|--|---|
| ▪ Limited co-operation between business units |  | ▪ Increased integration and knowledge sharing |
| ▪ Numerous standards and policies |  | ▪ Common standards and policies |
| ▪ Limited exploitation of synergies |  | ▪ Development of shared services |

Major management changes announced

- New CEOs of Base Metals, Coal, Platinum, Kumba Iron Ore
- Numerous Senior Management changes



Major Asset Optimisation underway: Initial \$1 bn savings target

Procurement

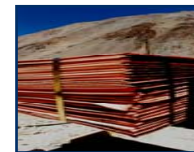
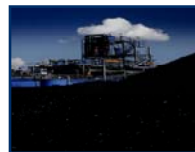
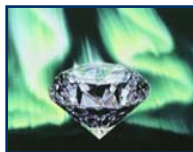
- Annualised savings of \$950 m in 3 years
- Centralisation of global procurement function

Shared Services

- Annualised savings of \$50 m in 2 years
- Establishment of shared service centers

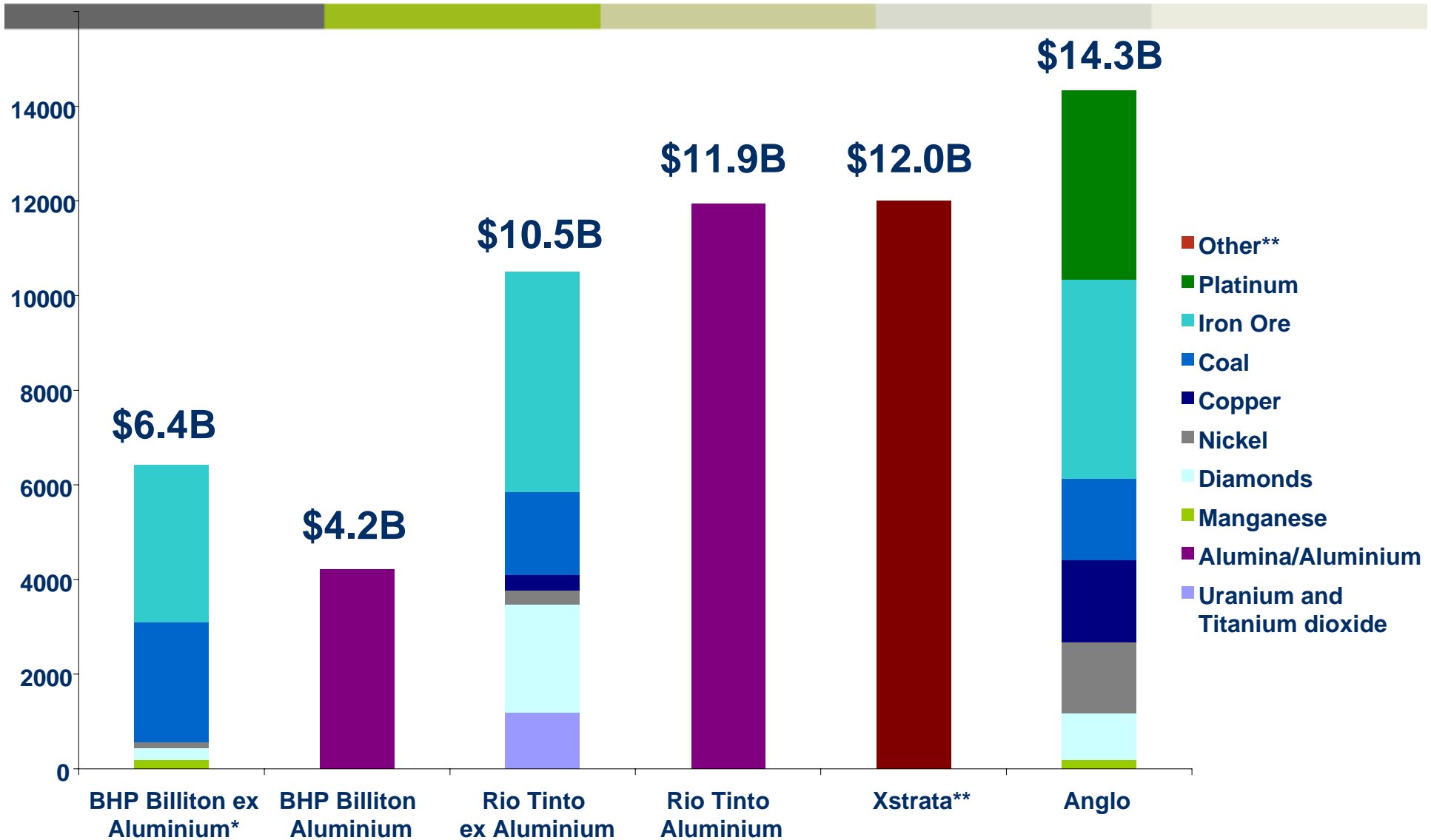
Asset Optimisation

- Delivering full potential of assets & operational processes

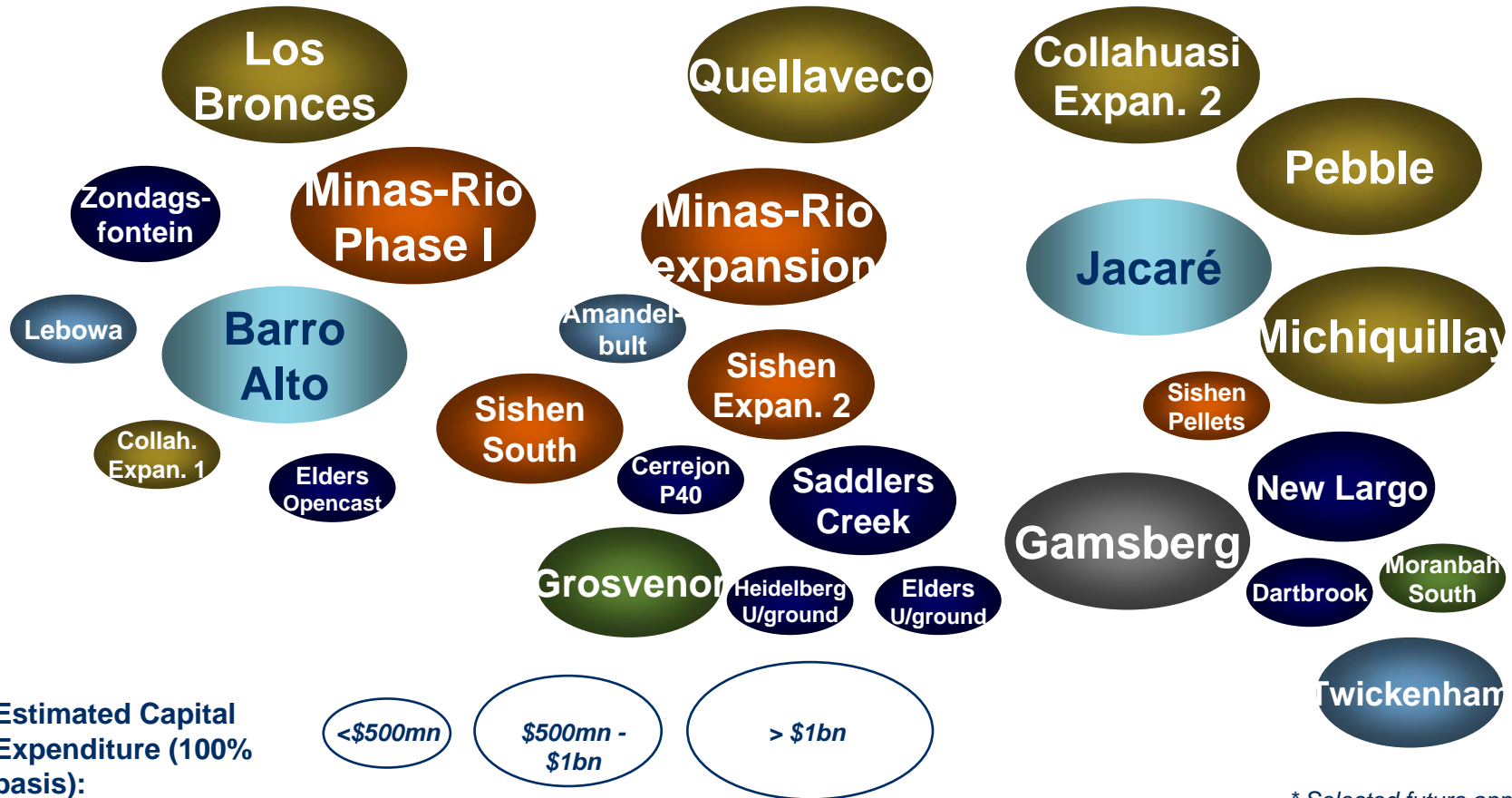




Competitive approved mining project pipeline



Leading Project Pipeline



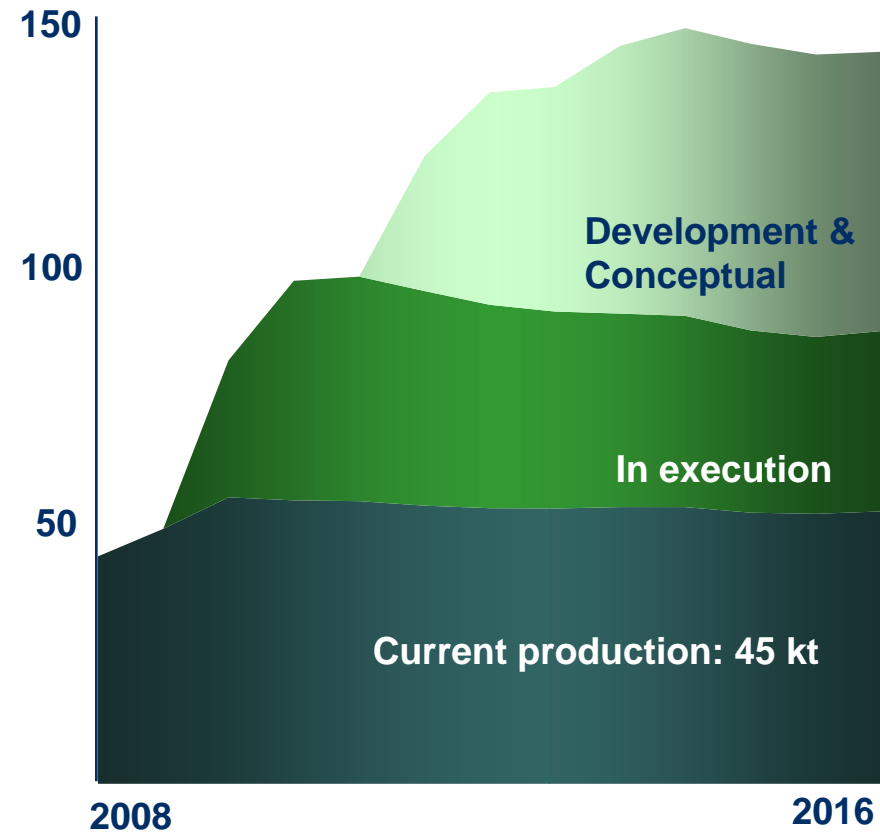
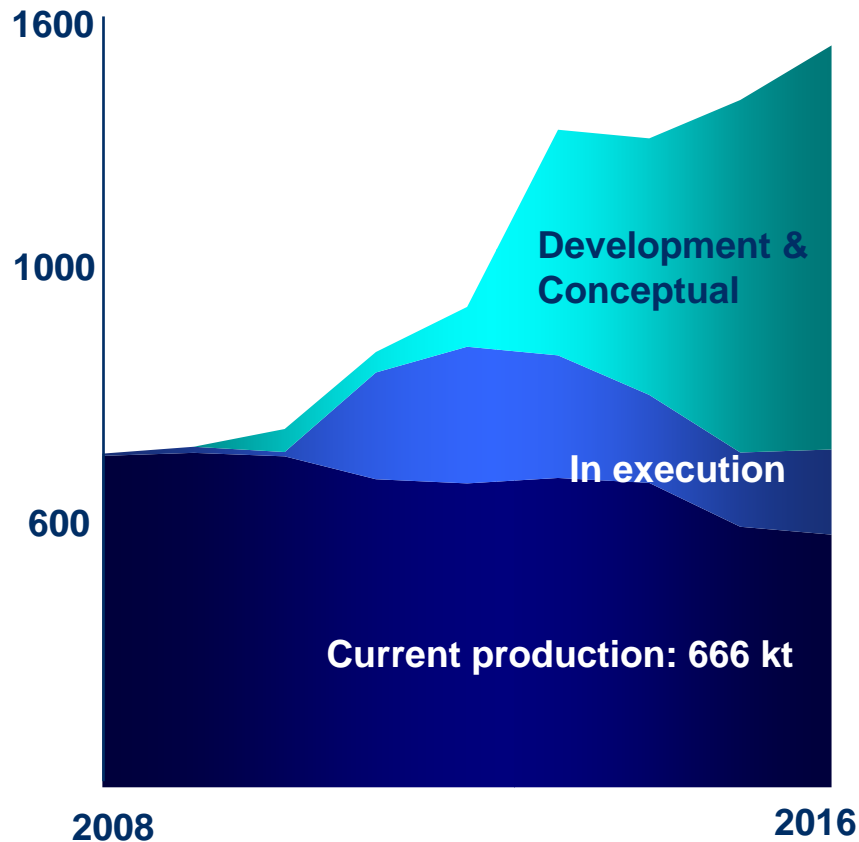
● Copper
 ● Nickel
 ● Zinc
 ● Iron Ore
 ● Met Coal
 ● Thermal Coal
 ● Platinum

* Selected future approved and unapproved projects

Base Metals: Significant growth underway

Copper production to double in 5 years

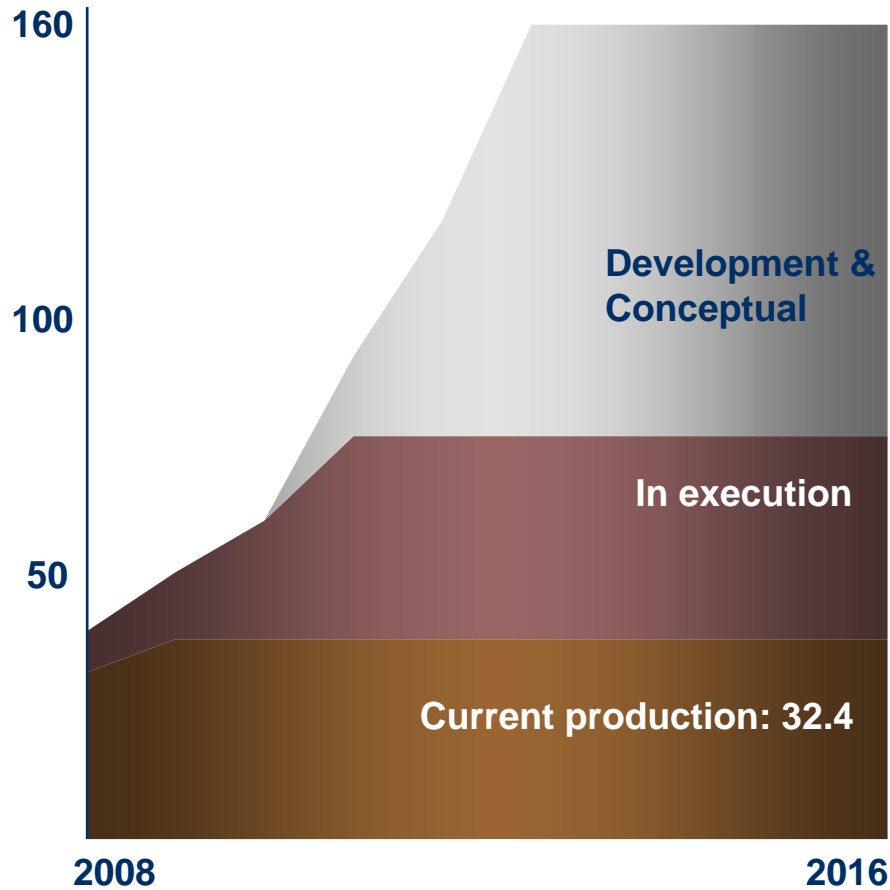
Nickel production to double in 3 years



Attributable production (ktpa)

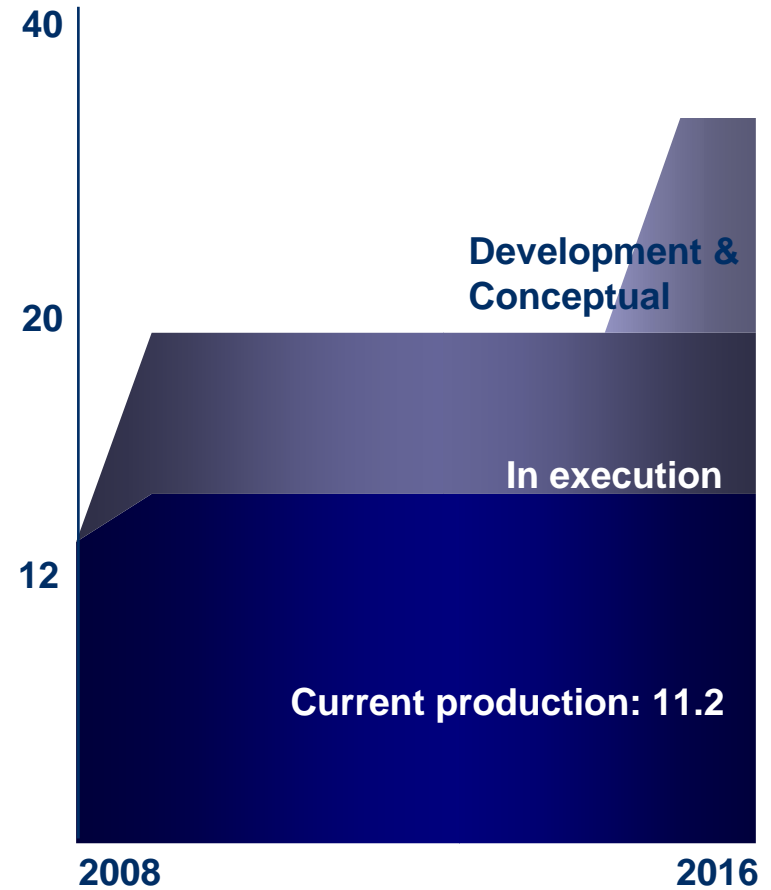
Bulks: Rapid expansion in Iron Ore & Met Coal

Iron Ore production to grow 5-fold in 5 years



Production on 100% basis (mtpa)

Met coal production to increase 70% in 2 years

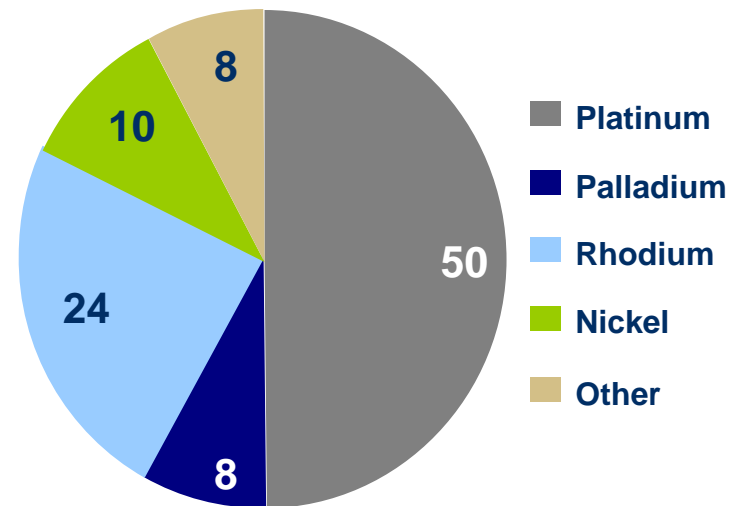


Attributable production (mtpa)

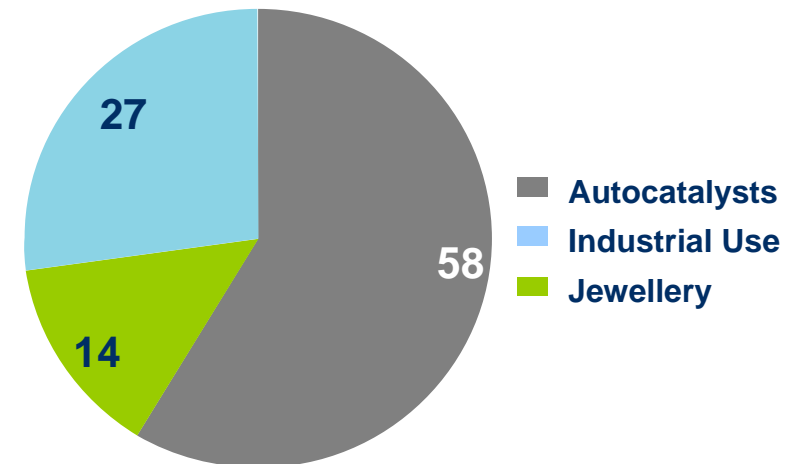
The market leader in PGMs

- Anglo Platinum the global leader with c.40% platinum market share
- Targeting 5% CAGR in production
- Structural market deficit over past decade supports strong growth in PGM profitability
- Platinum and palladium demand driven by environmental legislation

2007 Gross sales revenue by metal (%)



2007 PGM demand by end-use (%)



1. Demand for basic commodities will remain strong driven largely by continued urbanization and industrialization of BRIC countries, especially China
2. Supply of basic commodities is constrained by declining quality assets in increasingly difficult locations, and by the increasing scarcity of energy, skilled labor, water and infrastructure
3. Operating and capital costs have undergone a structural shift upwards



Future pricing and returns will remain significantly above historical averages creating substantial opportunities for profitable growth

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