

## **Anglo American plc (the “Company”)**

### **2020 AGM Voting Results Update**

At its 2020 AGM, the Company received 79.87% of votes in favour of the resolution to disapply pre-emption rights in respect of up to 2.5% of issued share capital, thereby falling below the 80% voting threshold set out in the 2018 UK Corporate Governance Code.

The amount sought by the Company under this resolution is significantly lower than the maximum recommended levels contained within the UK Investment Association's share capital management guidelines and prevailing voting guidelines of leading corporate governance agencies.

While it is standard market practice for UK listed companies to retain this authority, we are aware that some South African shareholders, including those who hold shares in Anglo American, have concerns regarding potential dilution of their shareholdings, but would highlight that the Company has not issued any new shares since April 2013 (other than to satisfy employee share plans as approved by shareholders). Anglo American seeks to retain these authorities to provide flexibility in the capital management of the Company and would only exercise these authorities if it were considered in the best interests of shareholders. The Company continues to engage with its South African shareholders and will take note of all shareholders' views when deciding whether and to what extent to seek authority to disapply pre-emption rights at the 2021 AGM.