

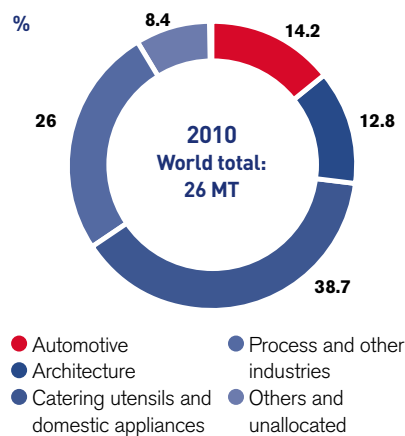
# KOLOMELA

Our Kolomela Mine is one of our four major strategic growth projects. Progressing on schedule and on budget, the mine forms part of the portfolio of Kumba Iron Ore and will further enhance our position as a producer of high quality seaborne iron ore.

## KOLOMELA

- The \$1.1 billion Kolomela Mine – previously Sishen South – involves the development of an opencast mine in South Africa's Northern Cape.
- The project was 94% complete by June 2011 and hot commissioning is scheduled for late 2011.
- The project was approved in July 2008 and is on schedule to deliver first production in 2012.
- Full capacity is expected in 2013, when it will ramp up to 9 million tonnes per annum.
- The proved and probable ore reserves at Kolomela totalled 202.4 million tonnes in 2010.
- The life of mine has been extended eight years to 28 years since the initial investment decision in 2008.

## GLOBAL STAINLESS STEEL CONSUMPTION



Source: Brook Hunt - a Wood Mackenzie company

## OUR COMMODITY

- Iron ore is the main raw material used to make steel, the most widely used of all metals.
- China is the world's principal steelmaker, where crude steel production for 2010 was 626 million tonnes.
- Anglo American has large, high quality iron ore resource bases in South Africa and Brazil.
- In 2010, our total iron ore output was 47.4 million tonnes.
- In 2010, global crude steel production returned to above pre-2008 levels, at 1.4 billion tonnes, an increase of 17% on 2009.



Kolomela Mine,  
South Africa

## OUR KUMBA IRON ORE OPERATIONS

- We own a 65.3% share in Kumba Iron Ore Ltd (Kumba), which is listed on the Johannesburg Stock Exchange.
- Kumba produces a leading quality lump ore and is the only haematite iron ore producer that beneficiates 100% of its product.
- Kumba operates two mines – Sishen Mine in the Northern Cape and Thabazimbi Mine in the Limpopo province.
- In 2010, Sishen Mine produced 41.3 million tonnes of iron ore, while Thabazimbi Mine had an output of 2.1 million tonnes.
- In 2010, Kumba exported more than 80% of its total iron ore sales volumes, with 61% of those exports destined for China and the remainder to Europe, Japan, South Korea and the Middle East.

- In the first half of 2011, Kumba achieved an operating profit of \$2,437 million.
- Kumba was ranked 6th in the 2010 Deloitte's Best Company to Work For list, in South Africa.

## SOUTH AFRICA

- Anglo American was founded in South Africa in 1917.
- Anglo American in South Africa has operations in four of our core commodities: platinum, diamonds, iron ore and thermal coal.
- With over 90,000 employees and contractors, we are one of the largest private sector employers in South Africa and the largest mining company in southern Africa.

## OUR COMMUNITIES

- During 2010, Kumba spent R134 million (\$18.9 million) on implementing its social and community development projects, including its social and labour plan commitments.
- The communities where Kumba operates now own an unencumbered 3% in the business, valued at c. \$750 million, after redeeming the acquisition funding in full in 2010.
- To date Kumba has facilitated the establishment of 37 new businesses, creating 360 permanent jobs and generating R29 million (\$4.1 million) in turnover during 2010.



Kumba Iron Ore's Sishen Mine,  
South Africa

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