

CHILE

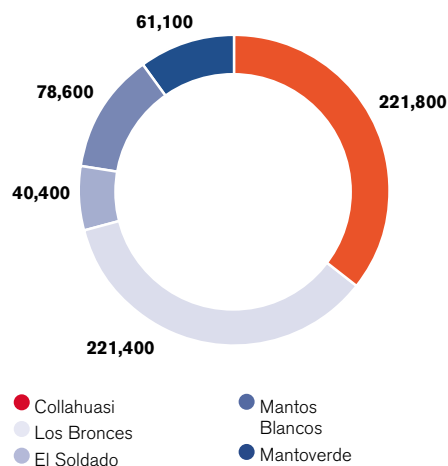
Anglo American has been operating in Chile since 1980 and the country is home to our Copper business. With six operations in production and significant growth expected through the expansion of our Los Bronces mine, Chile is one of our key strategic host countries.

OUR BUSINESS

- Chile is the largest copper producing country in the world, producing 5.4 million tonnes in 2010.
- Anglo American in Chile operates six copper mines, five wholly owned, and a 44% interest in the Collahuasi mine.
- Anglo American is the world's third largest copper producer, producing 623,000 tonnes in 2010.
- Our copper mines also produce associated by-products, such as molybdenum and silver.
- In the first half of 2011, our Copper business generated an operating profit of \$1,401 million.

2010 COPPER PRODUCTION DATA

Copper production data for Anglo American operations (tonnes, attributable)



OUR OPERATIONS

- The Mantoverde opencut mine is located in Region III and includes crushing plants and facilities for processing oxide ore.
- Due to its modern, flash furnace technology, the Chagres smelter – producing copper blister/anodes – is recognised as an environmental leader in the country's mining industry.
- Our El Soldado plant operates an opencut mine, crushing plants and facilities for the treatment of oxide and sulphide ore.
- Los Bronces, in the Metropolitan Region, is an opencut copper and molybdenum mine.
- Mantos Blancos, located in Region II, is an opencut mine with crushing plants and installations for processing oxide and sulphide ore.
- Collahuasi is a joint venture between Anglo American (44%), Xstrata (44%) and a Mitsui-led consortium holding the balance of 12%.



OUR COMMODITY

- Copper is used in a number of sectors. In 2010, the estimate of end use was: construction (33%), electrical products (33%), industrial machinery (13%), transport (13%), and consumer products (8%).¹
- Copper's principal use is in the wire and cable markets, accounting for 60% of total demand.
- Global refined copper consumption in 2010 was 19.3 million tonnes.
- The average market price on the LME for copper in the first half of 2011 was 426 c/lb.

OUR PROJECTS

- The Los Bronces expansion project is one of our major approved projects and is on schedule for first production in the fourth quarter of 2011.
- With a mine life of more than 30 years, production at Los Bronces is scheduled to increase to 490,000 tonnes per annum over the first three years of full production and to average 400,000 tonnes per annum over the first 10 years.
- At peak production levels, Los Bronces is expected to be the fifth largest producing copper mine in the world.
- At Collahuasi, the expansion project to increase sulphide processing capacity to 150,000 tonnes of ore per day is scheduled to be commissioned in the second half of 2011.
- Studies continue at Mantos Blancos and Mantoverde to evaluate further extensions to the lives of their operations.

OUR COMMUNITIES

- Launched in 2007, the Emerge community development programme in Chile assists medium-sized enterprises to grow their businesses by offering training, technical support, financial assistance and mentoring.
- Emerge has entered into an alliance with Fondo Esperanza, an institution that grants micro-credit and business education to small businesses.
- In 2010, Emerge achieved its goal of supporting more than 7,000 entrepreneurs.
- We committed \$10 million to the reconstruction of six schools after the devastating earthquake and tsunami, in Chile, in February 2010.
- In September 2011, we partnered with the Ministry of Housing and City Planning and the organisation Un Techo para Chile in an effort to eliminate shanty towns in the Metropolitan Region of Santiago. We have committed \$3 million, which will aim to help more than 4,500 families in 63 shanty towns that still exist in the capital.

¹Source: Brook Hunt – a Wood Mackenzie company



Mantos Blancos Oxide Plant,
Chile

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