



News Release

29 April 2008

Anglo American plc Review and Production Report Interim Management Statement for the quarter ended 31 March 2008

First quarter overview

- Production increases in copper, zinc, iron ore, manganese ore, and metallurgical coal versus prior year.
- Platinum remains on target for full year refined production of 2.4 million ounces.
- Rhodium sales contracts renegotiated with improved pricing.
- Production in the first quarter, particularly of PGMs and coal, was adversely affected by power supply constraints in South Africa and adverse weather conditions in Australia and South Africa.
- Acquisition of 70% interest in Foxleigh mine completed in February 2008. Integration underway and first month production contribution of 78,000 tonnes of metallurgical coal.
- Anglo American to acquire control of the Minas-Rio and Amapá iron ore projects in Brazil.
- On 20 February, the South African Department of Minerals and Energy and Anglo American confirmed agreement on all remaining matters regarding mining rights conversions, subject to completion of outstanding documentation.
- Anglo American's energy task team continues to address critical issues in relation to power supply constraints in South Africa, focusing on short term supply constraints, enhanced emergency power provisions and supplementary power generation for the short, medium and longer term requirements of mining operations.

There has been no material change to the financial position of the Group since 31 December 2007.

Interim results for the half year to 30 June will be announced on 31 July 2008.

This report forms Anglo American plc's Interim Management Statement for the purpose of the UK Listing Authority's Disclosure and Transparency Rules.

Production report

PLATINUM		Mar 2008 QTR	Mar 2007 QTR	Mar Q08 vs. Mar Q07
Platinum ⁽¹⁾	000 oz	517.5	638.1	-18.9%
Platinum	000 oz	428.6	565.1	-24.2%
Palladium	000 oz	245.8	326.8	-24.8%
Rhodium	000 oz	57.5	78.4	-26.7%
Nickel	000 t	3.7	5.0	-26.0%

⁽¹⁾ Equivalent refined platinum production

Platinum, Palladium, Rhodium and Nickel – Platinum production from the mines managed by Anglo Platinum and its joint venture partners (equivalent refined platinum production) for Q1 2008 decreased 18.9% when compared to Q1 2007. The main factors affecting production included electricity supply constraints experienced in January and February and the associated ramp up period when supply resumed; the disruption of operations at the Amandelbult mine as a result of underground working areas being flooded; and higher than planned mining from the lower grade North pit of the Mogalakwena (formerly Potgietersrust or “PPRust”) mine.

Refined platinum production decreased by 24.2% as a result of the above and an increase in pipeline stocks caused by repair work at the Polokwane Smelter and power supply constraints. The repair work has been completed and normal smelting operations have resumed.

The Kroondal concentrate off-take agreement with Impala was completed, as expected, in Q1 2008, resulting in increased concentrate ounces delivered to the smelters.

During the quarter, the terms of Anglo Platinum’s rhodium sales contracts that impact the portion of sales being made at prices significantly below the spot price were renegotiated. As a result of the revised contract terms, the specific details of which are subject to contractual confidentiality, the price to be received by Anglo Platinum will change during 2008 and 2009. Should the current spot price of rhodium of \$9,000 per ounce and rhodium production at the 2007 level of approximately 330,000 ounces remain constant for the remainder of 2008 and for 2009, the impact of the contract renegotiations will result in an increase in Anglo Platinum’s after tax earnings of approximately \$213 million in 2008 and a further \$384 million in 2009 (earnings impact examples unaudited).

BASE METALS		Mar 2008 QTR	Mar 2007 QTR	Mar Q08 vs. Mar Q07
Copper	t	159,733	146,387	+9.1%
Nickel	t	4,622	6,462	-28.5%
Zinc	t	82,877	82,072	+1.0%

Copper – Production for the quarter was higher than Q1 2007 due to improved grades at Los Bronces. Adverse weather conditions in January 2008 and earlier than scheduled maintenance impacted production at Collahuasi. The hardness of the Donoso Este ore reduced throughput at Los Bronces.

Nickel – Year to date production has been impacted by the strike action which started on 22 February 2008 at Loma de Níquel and halted production for the month of March. The duration of the strike was 35 days and partial production resumed in the first half of April.

Zinc – Year to date production is higher than the same period in 2007 mainly as a result of higher grades at Lisheen and the resolution of the various operational issues at Black Mountain which impacted production in 2007. However, there was reduced output at Skorpion in Q1 2008, mainly due to power shedding in South Africa.

FERROUS METALS & INDUSTRIES		Mar 2008 QTR	Mar 2007 QTR	Mar Q08 vs. Mar Q07
Iron ore	000 t	8,190	7,638	+7.2%
- Lump	000 t	4,888	4,495	+8.7%
- Fines	000 t	3,302	3,143	+5.1%
Manganese ore	000 t	666	581	+14.6%
Manganese alloys	000 t	77	78	-1.3%

Iron ore – Total iron ore production increased 7.2% in Q1 2008 to 8.2 million tonnes. This was mainly due to the additional production delivered by the Sishen Expansion Project which was commissioned towards the end of 2007.

Manganese ore – Record production achieved in Q1 2008 with improvement versus Q1 2007 due to record or near record performance from all operations. This was achieved despite a mandatory 10% reduction in power consumption for the South African sinter plant and weather related interruptions at GEMCO in Australia.

Manganese alloys - Production in Q1 2008 was 1.3% lower than Q1 2007, impacted by the mandatory 10% reduction in power consumption in South Africa.

COAL – Total⁽¹⁾		Mar 2008 QTR	Mar 2007 QTR	Mar Q08 vs. Mar Q07
Eskom	000 t	8,363	8,670	-3.5%
Thermal	000 t	11,163	11,629	-4.0%
Metallurgical	000 t	2,773	2,644	+4.9%
TOTAL	000 t	22,299	22,943	-2.8%

⁽¹⁾ Includes contribution from Peace River Coal which commenced production at the end of 2007, producing 163,000 t thermal and 89,000 t metallurgical coal for the period.

COAL - South Africa		Mar 2008 QTR	Mar 2007 QTR	Mar Q08 vs. Mar Q07
Eskom	000 t	8,363	8,670	-3.5%
Thermal	000 t	4,798	5,948	-19.3%
Metallurgical	000 t	216	335	-35.5%

Eskom coal - Production decreased by 3.5% on Q1 2007 following heavy rainfall in the quarter, which impacted open pit production at Kriel in particular.

Thermal coal - Production has been impacted by power shortages in Q1 2008, resulting in a decline in volumes against the prior year.

COAL – Australia		Mar 2008 QTR	Mar 2007 QTR	Mar Q08 vs. Mar Q07
Thermal	000 t	3,374	3,118	+8.2%
Metallurgical	000 t	2,468	2,309	+6.9%

Thermal coal – The increase of 8.2% versus Q1 2007 was principally due to additional volumes at Dawson, following ramp up of the expansion project at the mine.

Metallurgical coal – Production in Q1 2008 was higher than Q1 2007, despite the severe flooding in Central Queensland in the quarter. The increased volumes are principally due to the productivity improvements at the metallurgical coal underground mines, the ramp up of the Dawson expansion project and the first month's contribution from Foxleigh, following completion of the acquisition. In any given calendar year, a significant percentage of metallurgical coal sales are priced at the previous fiscal year settlement prices due to the overlap of calendar and fiscal years; however, a significant amount of metallurgical coal sales for 2008 remain unpriced.

COAL - South America		Mar 2008 QTR	Mar 2007 QTR	Mar Q08 vs. Mar Q07
Thermal	000 t	2,828	2,563	+10.3%

Thermal coal – Production in South America increased by 10.3% versus Q1 2007, reflecting less rainfall, better equipment utilisation and improved recovery at Cerrejón.

DIAMONDS - Carats recovered		Mar 2008 QTR	Mar 2007 QTR	Mar Q08 vs. Mar Q07
Total	000 carats	11,774	12,632	-6.8%

Production in Q1 2008 was lower than Q1 2007 principally as a result of fewer carats recovered at Venetia. This was due to power shortages and unplanned maintenance.

Production summary

The figures below include the entire output of consolidated entities and the Group's share of joint ventures, joint arrangements and associates where applicable, except for De Beers, which is quoted on a 100% basis.

		Quarter ended		Change
		Mar 2008	Mar 2007	Mar Q08 vs. Mar Q07
Anglo Platinum⁽¹⁾				
Platinum	000 oz	428.6	565.1	-24.2%
Palladium	000 oz	245.8	326.8	-24.8%
Rhodium	000 oz	57.5	78.4	-26.7%
Nickel	000 t	3.7	5.0	-26.0%
Copper	000 t	2.1	3.0	-30.0%
Gold	000 oz	23.7	26.8	-11.6%
Anglo Base Metals				
Copper	t	159,733	146,387	+9.1%
Molybdenum	t	733	893	-17.9%
Nickel	t	4,622	6,462	-28.5%
Zinc	t	82,877	82,072	+1.0%
Lead	t	17,110	16,903	+1.2%
Anglo Ferrous Metals				
Iron ore	000 t	8,190	7,638	+7.2%
Manganese Ore	000 t	666	581	+14.6%
Manganese Alloys	000 t	77	78	-1.3%
Anglo Coal				
Eskom	000 t	8,363	8,670	-3.5%
Thermal	000 t	11,163	11,629	-4.0%
Metallurgical	000 t	2,773	2,644	+4.9%
De Beers				
Diamonds recovered	000 carats	11,774	12,632	-6.8%

⁽¹⁾ Production volumes for 2007 and 2008 exclude the contribution of Northam Platinum Limited (a 22.5% associate of Anglo Platinum) which was transferred to a disposal group on 30 September 2007.

Project report

Selected major growth and replacement projects

As reported at the year end, Anglo American has major growth and replacement projects under development totalling \$12 billion, on an attributable basis, across all business units and geographies. The Group is considering further major projects with an estimated potential cost of around \$29 billion.

Selected major approved projects

Project	Country	First production date	Capex \$m (100%)	Production volume ⁽¹⁾	Status
Platinum					
Mogalakwena North expansion	South Africa	In production	692	230 kozpa refined platinum	Plant commissioned in March 2008. Production ramp-up continues.
Twickenham expansion	South Africa	2012	800 ⁽²⁾	180 kozpa refined platinum	Project approved in February 2008.
Base Metals					
Barro Alto	Brazil	2010	1,500	36 ktpa nickel	Under construction and on schedule for first production in 2010.
Los Bronces expansion	Chile	2011	1,700	170 ktpa copper ⁽³⁾	Under construction and on schedule for first production in 2011.
Ferrous Metals					
Sishen Expansion	South Africa	In production	754	13 Mtpa iron ore	Commissioned in Q4 2007.
MMX Minas-Rio phase 1	Brazil	2010	3,456	26.5 Mtpa iron ore pellet feed (wet base) ⁽⁴⁾	Under construction. 49% stake acquired in July 2007. Agreement signed to acquire control of Minas-Rio iron ore project and Amapá iron ore mine, announced 31 March 2008.

Selected major approved projects continued

Project	Country	First production date	Capex \$m (100%)	Production volume ⁽¹⁾	Status
Coal					
Dawson	Australia	In production	835	5.7 Mtpa coking, semi-soft and thermal	Commissioned in Q4 2007.
Lake Lindsay	Australia	In production	726	4.0 Mtpa coking and semi-soft	Development progressing, completion estimated during second half of 2008.
Zondagsfontein implementation	South Africa	2009	505	6.6 Mtpa thermal	On schedule for first production in 2009.
Diamonds					
Snap Lake	Canada	In production	997	1.6 M carats pa	Full production expected during 2008.
Victor	Canada	2008	1,021	0.6 M carats pa	Expected to enter production by mid-2008.

(1) Production represents 100% of average incremental or replacement production, at full production, unless otherwise stated.

(2) Nominal basis. Capex of \$735 million disclosed at 31 December 2007 on a real basis.

(3) Average volume over first 10 years of project.

(4) MMX Minas-Rio phase 1 is also expected to produce 0.8 Mtpa lump iron ore.

Forward looking statements:

This Interim Management Statement contains certain forward looking statements which involve risk and uncertainty because they relate to events and depend on circumstances that occur in the future. There are a number of factors that could cause actual results or developments to differ materially from those expressed or implied by these forward looking statements.

For further information, please contact:

United Kingdom

James Wyatt-Tilby, Media Relations
Tel: +44 (0)20 7968 8759

Anna Poulter, Investor Relations
Tel: +44 (0)20 7968 2155

Ralf Rueller, Investor Relations
Tel : +44 (0)20 7968 8878

South Africa

Pranill Ramchander, Media Relations

Tel: +27 (0)11 638 2592

Notes to Editors:

Anglo American plc is one of the world's largest mining and natural resource groups. With its subsidiaries, joint ventures and associates, it is a global leader in platinum group metals and diamonds, with significant interests in coal, base and ferrous metals, as well as an industrial minerals business. The Group is geographically diverse, with operations in Africa, Europe, South and North America, Australia and Asia. (www.angloamerican.co.uk)